

# **RIDGEWOOD HILLS MASTER ASSOCIATION**

## **BUDGET RATIFICATION/BOARD MEETING MINUTES**

**DECEMBER 11, 2006**

### **CALL TO ORDER**

MSI Community Manager Russ Bartz called the meeting to order at 7:00 p.m. Delegates in attendance were Mike Farrell, Anne Foster, Jeff Fugate, and Tony McCall. Ridgewood Hills Master Association Board Members in attendance were Mike Farrell, Chad Hendricks, Roberto Avila, and Don Wells.

### **PURPOSE OF THE MEETING**

The primary purpose of the meeting was to ratify the fiscal year 2007 Budget. The second purpose of the meeting was to review and approve the meeting minutes dated January 24, 2005; April 26, 2005; and November 15, 2005. The third purpose of this meeting was for the Delegates to nominate potential Architectural Review Committee candidates and present them to the Board of Directors.

### **APPROVAL OF THE PREVIOUS MEETING MINUTES**

MSI Community Manager presented the above-mentioned meeting minutes and the Board of Directors and Delegates reviewed them. After this review, a motion was made, seconded, and carried to approve as written the minutes of the Delegate Meetings dated January 24, 2005; April 26, 2005; and November 15, 2005.

### **MANAGER'S REPORT**

The responsibilities and obligations of the management company, Board of Directors, and homeowners were reviewed and questions were answered.

### **NEW BUSINESS**

Ratification of the Budget – The proposed 2007 budget was reviewed and questions answered. Board President Mike Farrell explained to the Delegates that the line item for “Transfer to Reserves” has been removed from the 2007 Budget. The primary reason for removing this line item was to present a net zero-balanced Budget. Mike also indicated that any positive net funds after all of the perceived 2007 expenses were accounted for were moved into the “Miscellaneous Expense” line item. After reviewing the Board recommended Budget, a motion was made, seconded, and carried amongst the Delegates to approve it as recommended by the Board of Directors.

ARC Nominees – The Board of Directors discussed with the Delegates the need for nominees to select from to appoint to the Architectural Review Committee. After this discussion, the Delegates nominated the following community members for the Board to consider as Architectural Review Committee members:

- Jeff Fugate
- Howard Dimmick
- Darren Conradson

### **ADJOURNMENT**

All items being discussed, the meeting was adjourned at 7:30 p.m.