

Ridgewood Hills Master Association
 Budget Comparison
 September 2006

| Account | January | February | March | April | May | June | July | August | September | October | November | December | Yr To Date | Over/Under | Total Budget |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|----------------------|------------------|------------------|------------------|------------------------|----------------------|--------------|
| Water/Sewer | 210.00 192.01 | 210.00 291.65 | 210.00 192.01 | 210.00 483.66 | 2,625.00 2,598.40 | 5,500.00 5,778.83 | 5,775.00 11,401.58 | 6,775.00 8,465.08 | 6,775.00 9,047.83 | 5,520.00 0.00 | 2,625.00 0.00 | 210.00 0.00 | 28,290.00 38,451.05 | 10,161.05 35.92% | 36,645.00 |
| Electricity | 75.00 42.58 | 75.00 41.39 | 75.00 41.95 | 86.00 39.15 | 200.00 140.09 | 300.00 479.42 | 300.00 508.81 | 300.00 594.13 | 300.00 470.07 | 300.00 0.00 | 85.00 0.00 | 75.00 0.00 | 1,711.00 2,357.59 | 646.59 37.79% | 2,171.00 |
| Management | 2,454.00 2,472.00 | 2,457.00 2,499.00 | 2,463.00 2,523.00 | 2,469.00 2,514.00 | 2,475.00 2,508.00 | 2,481.00 2,511.00 | 2,487.00 2,598.50 | 2,493.00 2,546.00 | 2,499.00 2,586.00 | 2,505.00 0.00 | 2,508.00 0.00 | 2,511.00 0.00 | 22,278.00 22,757.50 | 479.50 2.15% | 29,802.00 |
| A/R Processing Fees | 170.00 70.00 | 170.00 80.00 | 170.00 710.00 | 170.00 440.00 | 170.00 290.00 | 170.00 200.00 | 170.00 230.00 | 170.00 190.00 | 170.00 780.00 | 170.00 0.00 | 170.00 0.00 | 170.00 0.00 | 1,530.00 2,990.00 | 1,460.00 95.42% | 2,040.00 |
| Lien Fees | 75.00 0.00 | 0.00 0.00 | 75.00 0.00 | 75.00 0.00 | 75.00 1,425.00 | 0.00 -375.00 | 75.00 0.00 | 75.00 150.00 | 75.00 0.00 | 75.00 0.00 | 75.00 0.00 | 0.00 0.00 | 525.00 1,200.00 | 675.00 128.57% | 675.00 |
| Postage | 150.00 53.86 | 150.00 369.29 | 100.00 113.45 | 500.00 599.74 | 500.00 62.68 | 150.00 411.86 | 100.00 81.60 | 150.00 63.93 | 150.00 492.84 | 350.00 0.00 | 350.00 0.00 | 350.00 0.00 | 1,950.00 2,249.25 | 299.25 15.35% | 3,000.00 |
| Administrative | 540.00 1,282.60 | 540.00 470.17 | 540.00 573.32 | 540.00 229.70 | 540.00 643.90 | 540.00 1,197.52 | 540.00 171.74 | 540.00 135.56 | 540.00 374.88 | 540.00 0.00 | 540.00 0.00 | 535.00 0.00 | 4,860.00 5,079.39 | 219.39 4.51% | 6,475.00 |
| Audit/Tax Prep | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 2,000.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 2,000.00 0.00 | -2,000.00 0.00% | 2,000.00 |
| Insurance | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 4,432.85 | 0.00 0.00 | 0.00 -213.00 | 0.00 0.00 | 12,536.00 1,799.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 12,536.00 6,018.85 | -6,517.15 -51.99% | 12,536.00 |
| Grounds Maintenance | 1,390.00 1,390.29 | 1,390.00 1,390.29 | 7,648.00 7,646.62 | 7,647.00 7,646.62 | 7,647.00 7,646.62 | 7,647.00 7,646.62 | 7,647.00 7,646.62 | 7,647.00 7,646.62 | 7,646.00 7,646.62 | 7,646.00 0.00 | 4,170.00 0.00 | 1,390.00 0.00 | 56,307.00 56,306.92 | -0.08 0.00% | 69,513.00 |
| Grounds Improvements | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 1,250.00 0.00 | 0.00 0.00 | 0.00 0.00 | 1,250.00 0.00 | 0.00 327.56 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 2,500.00 327.56 | -2,172.44 -86.90% | 2,500.00 |
| Grds Rpr - Sprinkler | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 2,000.00 0.00 | 2,000.00 5,002.02 | 2,000.00 2,625.48 | 2,000.00 980.11 | 1,045.00 617.18 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 9,045.00 9,224.79 | 179.79 1.99% | 9,045.00 |
| Grds Rpr - Other | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 1,000.00 0.00 | 0.00 3,094.91 | 0.00 0.00 | 1,000.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 2,000.00 3,094.91 | 1,094.91 54.75% | 2,000.00 |
| Tree/Shrub Maint | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 588.00 | 0.00 875.00 | 0.00 672.00 | 0.00 75.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 2,210.00 | 2,210.00 0.00% | 0.00 |
| Lighting Maintenance | 0.00 0.00 | 200.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 443.00 | 0.00 0.00 | 0.00 0.00 | 200.00 0.00 | 0.00 0.00 | 0.00 0.00 | 200.00 443.00 | 243.00 121.50% | 400.00 |
| Snow Removal | 2,000.00 2,308.00 | 2,000.00 0.00 | 1,700.00 1,969.50 | 1,200.00 932.00 | 200.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 1,600.00 0.00 | 7,100.00 5,209.50 | -1,890.50 -26.63% | 8,700.00 |
| Fence Maintenance | 0.00 339.23 | 0.00 155.03 | 250.00 0.00 | 0.00 117.67 | 0.00 0.00 | 250.00 0.00 | 0.00 0.00 | 0.00 0.00 | 250.00 0.00 | 0.00 0.00 | 0.00 0.00 | 250.00 0.00 | 750.00 611.93 | -138.07 -18.41% | 1,000.00 |
| Trash Removal | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 500.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 500.00 | 500.00 0.00% | 0.00 |
| Social Activities | 150.00 0.00 | 150.00 0.00 | 150.00 0.00 | 150.00 0.00 | 150.00 288.84 | 150.00 0.00 | 150.00 0.00 | 150.00 196.46 | 150.00 0.00 | 150.00 0.00 | 150.00 0.00 | 150.00 0.00 | 1,350.00 485.30 | -864.70 -64.05% | 1,800.00 |

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| Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,800.00 | 0.00 |
| | 0.00 | 650.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,150.00 | 0.00 | 0.00 | 0.00 | 3,800.00 | 0.00% | |
| Legal Fees - General | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 4,500.00 | 8,613.04 | 6,000.00 |
| | 414.27 | 460.00 | 617.25 | 2,351.00 | 543.50 | 629.25 | 2,621.37 | 3,297.65 | 2,178.75 | 0.00 | 0.00 | 0.00 | 13,113.04 | 191.40% | |
| Transfer to Reserves | 3,181.00 | 3,181.00 | 3,181.00 | 3,181.00 | 3,181.00 | 3,181.00 | 3,181.00 | 3,181.00 | 3,181.00 | 3,181.00 | 3,181.00 | 3,176.00 | 28,629.00 | 0.00 | 38,167.00 |
| | 3,181.00 | 3,181.00 | 3,181.00 | 3,181.00 | 3,181.00 | 3,181.00 | 3,181.00 | 3,181.00 | 3,181.00 | 0.00 | 0.00 | 0.00 | 28,629.00 | 0.00% | |
| Miscellaneous | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 | 75.00 | 675.00 | -30.20 | 900.00 |
| | 158.75 | 382.24 | 0.00 | 10.00 | 11.21 | 0.00 | 0.00 | 33.60 | 69.00 | 0.00 | 0.00 | 0.00 | 644.80 | -4.47% | |
| Bad Debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -264.00 | 0.00 |
| | 0.00 | 0.00 | 0.00 | -264.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -264.00 | 0.00% | |

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| Inflow | 92,301.00 | 12,618.00 | 7,841.00 | 5,340.00 | 4,065.00 | 2,789.00 | 92,501.00 | 12,793.00 | 7,841.00 | 5,340.00 | 3,965.00 | 2,708.00 | 238,089.00 | -20,667.00 | 250,102.00 |
| | 66,998.00 | 15,729.00 | 7,941.00 | 6,777.00 | 5,142.00 | 30,234.00 | 46,866.00 | 25,781.00 | 11,954.00 | 0.00 | 0.00 | 0.00 | 217,422.00 | -8.68% | |
| Expense | 10,970.00 | 11,098.00 | 17,135.00 | 18,053.00 | 21,338.00 | 22,944.00 | 24,250.00 | 39,592.00 | 23,356.00 | 21,212.00 | 14,429.00 | 10,992.00 | 188,736.00 | 16,704.38 | 235,369.00 |
| | 11,904.59 | 9,950.06 | 17,568.10 | 22,713.39 | 19,339.24 | 30,632.43 | 32,384.70 | 30,278.70 | 30,669.17 | 0.00 | 0.00 | 0.00 | 205,440.38 | 8.85% | |
| Net | 81,331.00 | 1,520.00 | -9,294.00 | -12,713.00 | -17,273.00 | -20,155.00 | 68,251.00 | -26,799.00 | -15,515.00 | -15,872.00 | -10,464.00 | -8,284.00 | | | |
| | 55,093.41 | 5,778.94 | -9,627.10 | -15,936.39 | -14,197.24 | -398.43 | 14,481.30 | -4,497.70 | -18,715.17 | 0.00 | 0.00 | 0.00 | | | |
| Gain/Loss | 81,331.00 | 82,851.00 | 73,557.00 | 60,844.00 | 43,571.00 | 23,416.00 | 91,667.00 | 64,868.00 | 49,353.00 | 33,481.00 | 23,017.00 | 14,733.00 | | | |
| | 55,093.41 | 60,872.35 | 51,245.25 | 35,308.86 | 21,111.62 | 20,713.19 | 35,194.49 | 30,696.79 | 11,981.62 | 11,981.62 | 11,981.62 | 11,981.62 | | | |
| Cash Balance | 115,924.00 | 117,444.00 | 108,150.00 | 95,437.00 | 78,164.00 | 58,009.00 | 126,260.00 | 99,461.00 | 83,946.00 | 68,074.00 | 57,610.00 | 49,326.00 | | | |
| | 134,621.97 | 140,400.91 | 130,773.81 | 114,837.42 | 100,640.18 | 100,241.75 | 114,723.05 | 110,225.35 | 91,510.18 | 91,510.18 | 91,510.18 | 91,510.18 | Position Different Than Expected by | | |
| More/Less | 18,697.97 | 22,956.91 | 22,623.81 | 19,400.42 | 22,476.18 | 42,232.75 | -11,536.95 | 10,764.35 | 7,564.18 | 23,436.18 | 33,900.18 | 42,184.18 | | -37,371.38 | |