

Ridgewood Hills Master Association
 Budget Comparison
 October 2007

| Account | January | February | March | April | May | June | July | August | September | October | November | December | Yr To Date | Over/Under | Total Budget |
|----------------------|----------------------|----------------------|-----------------------|-----------------------|----------------------|----------------------|------------------------|----------------------|----------------------|----------------------|------------------|------------------|------------------------|-----------------------|--------------|
| Water/Sewer | 204.00 241.83 | 204.00 241.83 | 204.00 241.83 | 534.00 249.83 | 2,725.00 260.83 | 6,065.00 5,475.33 | 12,000.00 10,237.83 | 9,000.00 8,253.33 | 9,000.00 8,799.33 | 5,900.00 7,304.83 | 2,900.00 0.00 | 204.00 0.00 | 45,836.00 41,306.80 | -4,529.20 -9.88% | 48,940.00 |
| Electricity | 50.00 45.71 | 50.00 45.91 | 50.00 42.32 | 50.00 44.78 | 155.00 46.11 | 535.00 409.88 | 565.00 569.70 | 665.00 622.41 | 615.00 540.61 | 410.00 300.00 | 205.00 0.00 | 50.00 0.00 | 3,145.00 2,667.43 | -477.57 -15.19% | 3,400.00 |
| Management | 2,511.00 2,511.00 | 2,511.00 2,511.00 | 2,511.00 2,511.00 | 2,511.00 2,511.00 | 2,511.00 2,661.00 | 2,511.00 2,661.00 | 2,636.00 2,886.00 | 2,636.00 2,623.50 | 2,636.00 2,586.00 | 2,636.00 2,511.00 | 2,636.00 0.00 | 2,636.00 0.00 | 25,610.00 25,972.50 | 362.50 1.42% | 30,882.00 |
| A/R Processing Fees | 100.00 120.00 | 100.00 150.00 | 700.00 800.00 | 400.00 540.00 | 300.00 270.00 | 200.00 240.00 | 200.00 130.00 | 200.00 320.00 | 200.00 650.00 | 200.00 430.00 | 200.00 0.00 | 200.00 0.00 | 2,600.00 3,650.00 | 1,050.00 40.38% | 3,000.00 |
| Lien Processing Fees | 0.00 -75.00 | 0.00 0.00 | 0.00 150.00 | 0.00 0.00 | 750.00 1,200.00 | 0.00 0.00 | 0.00 0.00 | 150.00 0.00 | 75.00 -75.00 | 0.00 0.00 | 525.00 0.00 | 0.00 0.00 | 975.00 1,200.00 | 225.00 23.08% | 1,500.00 |
| Postage | 80.00 47.82 | 420.00 16.68 | 80.00 141.09 | 420.00 386.18 | 80.00 64.59 | 420.00 601.02 | 80.00 43.59 | 420.00 51.21 | 80.00 378.22 | 420.00 79.73 | 80.00 0.00 | 420.00 0.00 | 2,500.00 1,810.13 | -689.87 -27.59% | 3,000.00 |
| Administrative | 1,400.00 1,961.95 | 800.00 416.27 | 300.00 191.23 | 800.00 1,337.17 | 300.00 92.12 | 800.00 2,016.81 | 300.00 983.65 | 800.00 147.79 | 300.00 747.58 | 800.00 123.43 | 300.00 0.00 | 800.00 0.00 | 6,600.00 8,018.00 | 1,418.00 21.48% | 7,700.00 |
| Audit/Tax Prep | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 1,500.00 | 1,500.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 1,500.00 1,500.00 | 0.00 0.00% | 1,500.00 |
| Insurance | 0.00 0.00 | 0.00 0.00 | 0.00 2,897.00 | 7,224.00 3,460.07 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 7,224.00 6,357.07 | -866.93 -12.00% | 7,224.00 |
| Grounds Maintenance | 1,390.00 1,390.29 | 1,390.00 1,390.29 | 7,647.00 7,646.62 | 7,647.00 7,646.62 | 7,647.00 7,646.62 | 7,647.00 7,646.62 | 7,647.00 7,646.62 | 7,647.00 7,646.62 | 7,646.00 7,646.62 | 7,646.00 7,646.60 | 4,171.00 0.00 | 1,390.00 0.00 | 63,954.00 63,953.52 | -0.48 0.00% | 69,515.00 |
| Grounds Improvements | 0.00 0.00 | 0.00 0.00 | 0.00 110.41 | 0.00 0.00 | 5,000.00 1,118.26 | 0.00 0.00 | 2,000.00 0.00 | 0.00 525.35 | 3,000.00 4,767.60 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 10,000.00 6,521.62 | -3,478.38 -34.78% | 10,000.00 |
| Grds Rpr - Sprinkler | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 98.27 | 0.00 320.23 | 4,000.00 0.00 | 1,500.00 1,811.73 | 4,000.00 4,545.52 | 1,500.00 2,171.96 | 0.00 192.56 | 0.00 0.00 | 0.00 0.00 | 11,000.00 9,140.27 | -1,859.73 -16.91% | 11,000.00 |
| Grds Rpr - Other | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 1,000.00 89.00 | 0.00 148.01 | 0.00 0.00 | 1,000.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 2,000.00 237.01 | -1,762.99 -88.15% | 2,000.00 |
| Tree/Shrub Maint | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 588.00 0.00 | 875.00 606.50 | 875.00 1,182.13 | 672.00 1,643.00 | 875.00 950.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 3,885.00 4,381.63 | 496.63 12.78% | 3,885.00 |
| Pest Control | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 89.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 89.00 | 0.00 0.00 | 0.00 0.00 | 0.00 178.00 | 178.00 0.00% | 0.00 |
| Lighting Maintenance | 0.00 0.00 | 0.00 0.00 | 200.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 200.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 400.00 0.00 | -400.00 0.00% | 400.00 |
| Snow Removal | 2,000.00 4,721.10 | 2,000.00 6,060.18 | 2,000.00 10,945.40 | 2,000.00 12,965.15 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 700.00 0.00 | 8,000.00 34,691.83 | 26,691.83 333.65% | 8,700.00 |
| Fence Maintenance | 0.00 0.00 | 0.00 0.00 | 250.00 0.00 | 0.00 0.00 | 0.00 0.00 | 250.00 441.89 | 12,000.00 0.00 | 0.00 0.00 | 250.00 0.00 | 0.00 161.50 | 0.00 0.00 | 250.00 0.00 | 12,750.00 603.39 | -12,146.61 -95.27% | 13,000.00 |
| Trash Removal | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 750.00 0.00 | 0.00 820.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 750.00 820.00 | 70.00 9.33% | 750.00 |

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| Inflow | 66,534.00 | 16,029.00 | 8,031.00 | 7,022.00 | 5,006.00 | 28,988.00 | 66,537.00 | 16,005.00 | 7,991.00 | 6,969.00 | 4,956.00 | 28,943.00 | 229,112.00 | 8,572.00 | 263,011.00 |
| | 73,859.00 | 24,074.00 | 4,471.00 | 11,754.00 | 8,625.00 | 28,357.00 | 53,538.00 | 19,051.00 | 10,632.00 | 3,323.00 | 0.00 | 0.00 | 237,684.00 | 3.74% | |
| Expense | 10,428.00 | 10,868.00 | 16,635.00 | 24,279.00 | 24,649.00 | 27,246.00 | 42,496.00 | 30,783.00 | 31,870.00 | 20,705.00 | 13,710.00 | 9,342.00 | 239,959.00 | -3,217.23 | 263,011.00 |
| | 12,253.20 | 11,622.01 | 29,072.10 | 30,445.78 | 15,142.46 | 22,461.87 | 28,269.73 | 36,565.38 | 31,436.55 | 19,472.69 | 0.00 | 0.00 | 236,741.77 | -1.34% | |
| Net | 56,106.00 | 5,161.00 | -8,604.00 | -17,257.00 | -19,643.00 | 1,742.00 | 24,041.00 | -14,778.00 | -23,879.00 | -13,736.00 | -8,754.00 | 19,601.00 | | | |
| | 61,605.80 | 12,451.99 | -24,601.10 | -18,691.78 | -6,517.46 | 5,895.13 | 25,268.27 | -17,514.38 | -20,804.55 | -16,149.69 | 0.00 | 0.00 | | | |
| Gain/Loss | 56,106.00 | 61,267.00 | 52,663.00 | 35,406.00 | 15,763.00 | 17,505.00 | 41,546.00 | 26,768.00 | 2,889.00 | -10,847.00 | -19,601.00 | 0.00 | | | |
| | 61,605.80 | 74,057.79 | 49,456.69 | 30,764.91 | 24,247.45 | 30,142.58 | 55,410.85 | 37,896.47 | 17,091.92 | 942.23 | 942.23 | 942.23 | | | |
| Cash Balance | 130,784.00 | 135,945.00 | 127,341.00 | 110,084.00 | 90,441.00 | 92,183.00 | 116,224.00 | 101,446.00 | 77,567.00 | 63,831.00 | 55,077.00 | 74,678.00 | | Position | |
| | 139,248.72 | 151,700.71 | 127,099.61 | 108,407.83 | 101,890.37 | 107,785.50 | 133,053.77 | 115,539.39 | 94,734.84 | 78,585.15 | 78,585.15 | 78,585.15 | | Different | |
| More/Less | 8,464.72 | 15,755.71 | -241.39 | -1,676.17 | 11,449.37 | 15,602.50 | 16,829.77 | 14,093.39 | 17,167.84 | 14,754.15 | 23,508.15 | 3,907.15 | | Than | |
| | | | | | | | | | | | | | | Expected | |
| | | | | | | | | | | | | | | by | 11,789.23 |

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

Assets

Current Assets

Cash - Operating Fund 78,585.07
Cash - Reserve Fund 422,598.41
Total Cash 501,183.48

A/R Homeowners 32,622.49
Petty Cash 400.00
Accrued Interest 1,000.89
Allowance for Doubtful Accounts (10,000.00)
Prepaid Ins - AJE 2,337.03

Total Other Current Assets 26,360.41
Total Assets 527,543.89

Liabilities and Capital

Liabilities

Accounts Payable 6,466.12
Accounts Payable Income Taxes 2,249.00
Prepaid Assessments 5,111.86

Total Liabilities 13,826.98

Association Equity

Equity - Operating Fund (6,585.86)
Equity - Reserve Fund 447,555.36
Equity - Working Capital 23,850.00
Net Income 48,897.41

Total Equity 513,716.91

Total Liabilities & Equity 527,543.89