

Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525MSI  
2725 Rocky Mountain Ave.  
Suite 330  
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	<u>78,585.07</u>	<u>422,598.41</u>
Cash Received		
Change in Accounts Receivable	4,262.10	0.00
Change in Prepaid Assessments	2,034.87	0.00
Interest - Operating Fund	29.56	0.00
Late/Interest Fee	750.65	0.00
Legal Collections	431.15	0.00
Fines	50.00	0.00
Interest - Reserve Fund	<u>0.00</u>	<u>0.32</u>
Total Inflow	7,558.33	0.32
Cash Disbursed		
Water/Sewer	285.84	0.00
Electricity	44.06	0.00
Management	2,548.50	0.00
A/R Processing Fees	310.00	0.00
Lien Processing Fees	225.00	0.00
Postage	57.73	0.00
Administrative	86.71	0.00
Grounds Maintenance	4,170.86	0.00
Grounds Improvements	3,283.66	0.00
Grounds Repairs - Sprinklers	177.26	0.00
Pest Control	103.96	0.00
Fence Maintenance	10,467.34	0.00
Taxes	32.77	0.00
Legal - Collections	431.15	0.00
Bad Debt	<u>1,272.50</u>	<u>0.00</u>
Total Outflow	(23,497.34)	0.00
Ending Cash Balance	<u>62,646.06</u>	<u>422,598.73</u>

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Assets

Current Assets

Cash - Operating Fund 62,646.06  
Cash - Reserve Fund 422,598.73  
Total Cash 485,244.79

A/R Homeowners 28,360.39  
Petty Cash 400.00  
Accrued Interest 1,000.89  
Allowance for Doubtful Accounts (10,000.00)  
Prepaid Ins - AJE 2,337.03

Total Other Current Assets 22,098.31  
Total Assets 507,343.10

Liabilities and Capital

Liabilities

Accounts Payable 6,466.12  
Accounts Payable Income Taxes 2,249.00  
Prepaid Assessments 7,146.73  
Total Liabilities 15,861.85

Association Equity

Equity - Operating Fund (6,585.86)  
Equity - Reserve Fund 447,555.36  
Equity - Working Capital 23,850.00  
Net Income 26,661.75

Total Equity 491,481.25  
Total Liabilities & Equity 507,343.10

Ridgewood Hills Master Association  
Income Statement  
11/30/2007

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		Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
<b>Income</b>					
4000	Assessments - Homeowners	0.00	(167.49)	251,097.06	251,405.01
4050	Working Capital	0.00	0.00	0.00	450.00
4100	Interest - Operating Fund	29.56	38.00	456.79	484.07
4200	Late/Interest Fee	750.65	508.61	12,122.42	10,160.34
4250	Lien Fee	0.00	600.00	1,500.00	2,325.00
4300	Legal Collections	431.15	5,128.69	12,176.14	11,198.81
4400	Fines	50.00	25.00	2,375.00	5,435.00
	<b>Total Income</b>	<b>1,261.36</b>	<b>6,132.81</b>	<b>279,727.41</b>	<b>281,458.23</b>
<b>Expenses</b>					
6015	Water/Sewer	285.84	610.33	41,592.64	45,407.21
6035	Electricity	44.06	62.30	2,711.49	2,672.36
6100	Management	2,548.50	2,511.00	28,521.00	27,854.50
6105	A/R Processing Fees	310.00	310.00	3,960.00	3,790.00
6106	Lien Processing Fees	225.00	150.00	1,425.00	1,500.00
6110	Postage	57.73	52.82	1,867.86	2,391.16
6120	Administrative	86.71	68.81	8,104.71	5,230.03
6130	Audit/Tax Preparation	0.00	0.00	1,500.00	1,475.00
6150	Insurance	0.00	0.00	6,357.07	6,018.85
6200	Grounds Maintenance	4,170.86	4,170.88	68,124.38	68,124.42
6205	Grounds Improvements	3,283.66	0.00	9,805.28	327.56
6220	Grounds Repairs - Sprinklers	177.26	0.00	9,317.53	13,584.67
6222	Grounds Repairs - Other	0.00	0.00	237.01	3,094.91
6234	Tree/Shrub Maintenance	0.00	0.00	4,381.63	2,210.00
6255	Pest Control	103.96	0.00	281.96	0.00
6260	Lighting Maintenance	0.00	0.00	0.00	443.00
6285	Snow Removal	0.00	0.00	34,691.83	5,209.50
6291	Fence Maintenance	10,467.34	0.00	11,070.73	611.93
6490	Trash Removal	0.00	0.00	820.00	500.00
6542	Social Activities	0.00	0.00	869.73	485.30
6546	Taxes	32.77	0.00	7,158.97	3,800.00
6547	Legal Fees	0.00	181.45	3,593.25	14,751.49
6548	Legal - Collections	431.15	0.00	12,220.74	0.00
6600	Transfer to Reserves	0.00	3,181.00	0.00	34,991.00
6700	Miscellaneous	0.00	53.35	353.80	816.15
6800	Bad Debt	1,272.50	0.00	1,272.50	(264.00)
	<b>Total Expenses</b>	<b>23,497.34</b>	<b>11,351.94</b>	<b>260,239.11</b>	<b>245,025.04</b>
	<b>Operating Profit</b>	<b>(22,235.98)</b>	<b>(5,219.13)</b>	<b>19,488.30</b>	<b>36,433.19</b>
<b>Reserve Income</b>					
8000	Transfer from Operating	0.00	3,181.00	0.00	34,991.00
8020	Interest - Reserve Fund	0.32	34.34	16,906.65	7,939.36
8050	Reserves Misc Income	0.00	0.00	41.60	0.00
	<b>Total Reserve Income</b>	<b>0.32</b>	<b>3,215.34</b>	<b>16,948.25</b>	<b>42,930.36</b>
<b>Reserve Expenditures</b>					
9108	Major Fence Repairs	0.00	0.00	0.00	6,162.72
9250	Major Landscape Improvements	0.00	0.00	9,774.80	0.00
9325	Major Concrete Rplcmnt/Rprs	0.00	0.00	0.00	55,376.40
9900	Other Contingencies	0.00	30.00	0.00	11,845.08
	<b>Total Reserve Expenditures</b>	<b>0.00</b>	<b>30.00</b>	<b>9,774.80</b>	<b>73,384.20</b>

12/10/2007  
4:00 PM

Ridgewood Hills Master Association  
Income Statement  
11/30/2007

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	Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
Net Income	<u>(22,235.66)</u>	<u>(2,033.79)</u>	<u>26,661.75</u>	<u>5,979.35</u>

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	Prior Month Balance	Current Month Activity	Current Month Balance
<b>Accounts Receivable</b>			
A/R Homeowners	32,622.49	(4,262.10)	28,360.39
<b>Cash</b>			
Cash - Operating USB #991924	78,585.07	(15,939.01)	62,646.06
Cash - Reserve ABK CD Mat 07/06/08	95,000.00	0.00	95,000.00
Cash - Reserve BOC CD Mat 9/29/08	99,353.87	0.00	99,353.87
Cash - Reserve HSB CD Mat 11/29/08	103,032.63	0.00	103,032.63
Cash - Reserve NFB CD MAT 02/24/09	87,088.26	0.00	87,088.26
Cash - Reserve USB #991932	38,123.65	0.32	38,123.97
<b>Other Current Assets</b>			
Petty Cash	400.00	0.00	400.00
Accrued Interest	1,000.89	0.00	1,000.89
Allowance for Doubtful Accounts	(10,000.00)	0.00	(10,000.00)
Prepaid Ins - AJE	2,337.03	0.00	2,337.03
<b>Fixed Assets</b>			
<b>Liabilities</b>			
Accounts Payable	6,466.12	0.00	6,466.12
Accounts Payable Income Taxes	2,249.00	0.00	2,249.00
Prepaid Assessments	5,111.86	2,034.87	7,146.73
<b>Equity</b>			
Equity - Operating Fund	(6,585.86)	0.00	(6,585.86)
Equity - Reserve Fund	447,555.36	0.00	447,555.36
Equity - Working Capital	23,850.00	0.00	23,850.00
<b>Income</b>			
Assessments - Homeowners	251,097.06	0.00	251,097.06
Interest - Operating Fund	427.23	29.56	456.79
Late/Interest Fee	11,371.77	750.65	12,122.42
Lien Fee	1,500.00	0.00	1,500.00
Legal Collections	11,744.99	431.15	12,176.14
Fines	2,325.00	50.00	2,375.00
<b>Expense</b>			
Water/Sewer	41,306.80	285.84	41,592.64
Electricity	2,667.43	44.06	2,711.49
Management	25,972.50	2,548.50	28,521.00
A/R Processing Fees	3,650.00	310.00	3,960.00
Lien Processing Fees	1,200.00	225.00	1,425.00
Postage	1,810.13	57.73	1,867.86
Administrative	8,018.00	86.71	8,104.71
Audit/Tax Preparation	1,500.00	0.00	1,500.00
Insurance	6,357.07	0.00	6,357.07
Grounds Maintenance	63,953.52	4,170.86	68,124.38
Grounds Improvements	6,521.62	3,283.66	9,805.28
Grounds Repairs - Sprinklers	9,140.27	177.26	9,317.53
Grounds Repairs - Other	237.01	0.00	237.01
Tree/Shrub Maintenance	4,381.63	0.00	4,381.63
Pest Control	178.00	103.96	281.96
Snow Removal	34,691.83	0.00	34,691.83
Fence Maintenance	603.39	10,467.34	11,070.73
Trash Removal	820.00	0.00	820.00
Social Activities	869.73	0.00	869.73
Taxes	7,126.20	32.77	7,158.97
Legal Fees	3,593.25	0.00	3,593.25
Legal - Collections	11,789.59	431.15	12,220.74
Miscellaneous	353.80	0.00	353.80

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Bad Debt	0.00	1,272.50	1,272.50
Reserve Income			
Interest - Reserve Fund	16,906.33	0.32	16,906.65
Reserves Misc Income	41.60	0.00	41.60
Reserve Expenditures			
Major Landscape Improvements	9,774.80	0.00	9,774.80
Check Figures	0.00	0.00	0.00