

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	108,407.74	424,718.84
Cash Received		
Change in Accounts Receivable	3,468.28	0.00
Change in Prepaid Assessments	3,618.44	0.00
Interest - Operating Fund	47.68	0.00
Late Fee	774.93	0.00
Legal Fee	665.70	0.00
Fines	50.00	0.00
Interest - Reserve Fund	0.00	1,316.14
Suspense - Reserve Fund	0.00	(5,000.00)
Total Inflow	8,625.03	(3,683.86)
Cash Disbursed		
Water/Sewer	260.83	0.00
Electricity	46.11	0.00
Management	2,661.00	0.00
A/R Processing Fees	270.00	0.00
Lien Processing Fees	1,200.00	0.00
Postage	64.59	0.00
Administrative	92.12	0.00
Grounds Maintenance	7,646.62	0.00
Grounds Improvements	1,118.26	0.00
Grounds Repairs - Sprinklers	320.23	0.00
Grounds Repairs - Other	89.00	0.00
Legal Fees - General	588.00	0.00
Legal - Collections	785.70	0.00
Total Outflow	(15,142.46)	0.00
Ending Cash Balance	101,890.31	421,034.98

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Assets

Current Assets

Cash - Operating Fund 101,890.31
Cash - Reserve Fund 421,034.98

Total Cash 522,925.29

A/R Homeowners 22,142.62
Suspense - Reserve Fund 5,000.00
Petty Cash 400.00
Accrued Interest 420.77
Allowance for Doubtful Accounts (1,000.00)
Prepaid Ins - AJE 3,194.54

Total Other Current Assets 30,157.93

Total Assets 553,083.22
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Liabilities and Capital

Liabilities

Accounts Payable 3,870.64
Accounts Payable Income Taxes 1,816.00
Prepaid Assessments 21,179.48

Total Liabilities 26,866.12

Association Equity

Equity - Operating Fund 37,850.09
Equity - Reserve Fund 415,425.28
Equity - Working Capital 23,850.00
Net Income 49,091.73

Total Equity 526,217.10

Total Liabilities & Equity 553,083.22
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		Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
Income					
4000	Assessments - Homeowners	0.00	450.00	125,550.00	125,872.50
4050	Working Capital	0.00	0.00	0.00	450.00
4100	Interest - Operating Fund	47.68	53.45	211.96	217.41
4200	Late Fee	774.93	459.28	5,683.42	4,570.51
4250	Lien Fee	0.00	(450.00)	1,275.00	1,125.00
4300	Legal Fee	665.70	103.00	3,547.20	2,185.25
4400	Fines	50.00	475.00	750.00	1,750.00
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	Total Income	1,538.31	1,090.73	137,017.58	136,170.67
Expenses					
6015	Water/Sewer	260.83	2,598.40	1,236.15	3,757.73
6040	Electricity	46.11	140.09	224.83	305.16
6100	Management	2,661.00	2,508.00	12,705.00	12,516.00
6105	A/R Processing Fees	270.00	290.00	1,880.00	1,590.00
6106	Lien Processing Fees	1,200.00	1,425.00	1,275.00	1,425.00
6110	Postage	64.59	62.68	656.36	1,199.02
6120	Administrative	92.12	643.90	3,998.74	3,199.69
6150	Insurance	0.00	0.00	6,357.07	4,432.85
6200	Grounds Maintenance	7,646.62	7,646.62	25,720.44	25,720.44
6205	Grounds Improvements	1,118.26	0.00	1,228.67	0.00
6220	Grounds Repairs - Sprinklers	320.23	0.00	418.50	0.00
6222	Grounds Repairs - Other	89.00	0.00	89.00	0.00
6285	Snow Removal	0.00	0.00	34,691.83	5,209.50
6291	Fence Maintenance	0.00	0.00	0.00	611.93
6542	Social Activities	0.00	288.84	0.00	288.84
6546	Taxes	0.00	0.00	2,127.20	650.00
6547	Legal Fees - General	588.00	543.50	2,808.25	4,386.02
6548	Legal - Collections	785.70	0.00	2,800.05	0.00
6600	Transfer to Reserves	0.00	3,181.00	0.00	15,905.00
6700	Miscellaneous	0.00	11.21	318.46	542.20
6800	Bad Debt	0.00	0.00	0.00	(264.00)
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	Total Expenses	15,142.46	19,339.24	98,535.55	81,475.38
	Operating Profit	(13,604.15)	(18,248.51)	38,482.03	54,695.29
Reserve Income					
8000	Transfer from Operating	0.00	3,181.00	0.00	15,905.00
8020	Interest - Reserve Fund	1,316.14	805.91	10,568.10	5,442.95
8050	Reserves Misc Income	0.00	0.00	41.60	0.00
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	Total Reserve Income	1,316.14	3,986.91	10,609.70	21,347.95
Reserve Expenditures					
9900	Other Contingencies	0.00	1,793.19	0.00	1,793.19
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	Total Reserve Expenditures	0.00	1,793.19	0.00	1,793.19
	Net Income	(12,288.01)	(16,054.79)	49,091.73	74,250.05

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	Prior Month Balance	Current Month Activity	Current Month Balance
Accounts Receivable			
A/R Homeowners	25,610.90	-3,468.28	22,142.62
Cash			
Cash - Operating USB #991924	108,407.74	-6,517.43	101,890.31
Cash - Reserve ABK CD Mat 07/06/08	95,000.00	0.00	95,000.00
Cash - Reserve BOC CD Mat 08/23/07	96,618.16	1,292.43	97,910.59
Cash - Reserve HOM CD Mat 05/29/07	95,433.43	0.00	95,433.43
Cash - Reserve NFB CD MAT 02/24/09	87,088.26	0.00	87,088.26
Cash - Reserve USB #991932	50,578.99	-4,976.29	45,602.70
Other Current Assets			
Suspense - Reserve Fund	0.00	5,000.00	5,000.00
Petty Cash	400.00	0.00	400.00
Accrued Interest	420.77	0.00	420.77
Allowance for Doubtful Accounts	-1,000.00	0.00	-1,000.00
Prepaid Ins - AJE	3,194.54	0.00	3,194.54
Fixed Assets			
Liabilities			
Accounts Payable	3,870.64	0.00	3,870.64
Accounts Payable Income Taxes	1,816.00	0.00	1,816.00
Prepaid Assessments	17,561.04	3,618.44	21,179.48
Equity			
Equity - Operating Fund	37,850.09	0.00	37,850.09
Equity - Reserve Fund	415,425.28	0.00	415,425.28
Equity - Working Capital	23,850.00	0.00	23,850.00
Income			
Assessments - Homeowners	125,550.00	0.00	125,550.00
Interest - Operating Fund	164.28	47.68	211.96
Late Fee	4,908.49	774.93	5,683.42
Lien Fee	1,275.00	0.00	1,275.00
Legal Fee	2,881.50	665.70	3,547.20
Fines	700.00	50.00	750.00
Expense			
Water/Sewer	975.32	260.83	1,236.15
Electricity	178.72	46.11	224.83
Management	10,044.00	2,661.00	12,705.00
A/R Processing Fees	1,610.00	270.00	1,880.00
Lien Processing Fees	75.00	1,200.00	1,275.00
Postage	591.77	64.59	656.36
Administrative	3,906.62	92.12	3,998.74
Insurance	6,357.07	0.00	6,357.07
Grounds Maintenance	18,073.82	7,646.62	25,720.44
Grounds Improvements	110.41	1,118.26	1,228.67
Grounds Repairs - Sprinklers	98.27	320.23	418.50
Grounds Repairs - Other	0.00	89.00	89.00
Snow Removal	34,691.83	0.00	34,691.83
Taxes	2,127.20	0.00	2,127.20
Legal Fees - General	2,220.25	588.00	2,808.25
Legal - Collections	2,014.35	785.70	2,800.05
Miscellaneous	318.46	0.00	318.46
Reserve Income			
Interest - Reserve Fund	9,251.96	1,316.14	10,568.10
Reserves Misc Income	41.60	0.00	41.60