

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	107,784.95	430,892.47
Cash Received		
Change in Accounts Receivable	(31,487.45)	0.00
Change in Prepaid Assessments	(43,207.07)	0.00
Interest - Operating Fund	38.19	0.00
Assessments - Homeowners	125,350.00	0.00
Late/Interest Fee	988.93	0.00
Legal Collections	1,655.75	0.00
Fines	200.00	0.00
Interest - Reserve Fund	0.00	14.06
Total Inflow	53,538.35	14.06
Cash Disbursed		
Water/Sewer	10,237.83	0.00
Electricity	569.70	0.00
Management	2,886.00	0.00
A/R Processing Fees	130.00	0.00
Postage	43.59	0.00
Administrative	983.65	0.00
Grounds Maintenance	7,646.62	0.00
Grounds Repairs - Sprinklers	1,811.73	0.00
Tree/Shrub Maintenance	1,182.13	0.00
Trash Removal	820.00	0.00
Social Activities	69.73	0.00
Legal Fees	233.00	0.00
Legal - Collections	1,655.75	0.00
Major Landscape Improvements	0.00	9,774.80
Total Outflow	(28,269.73)	(9,774.80)
Ending Cash Balance	133,053.57	421,131.73

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Assets

Current Assets

Cash - Operating Fund	133,053.57	
Cash - Reserve Fund	421,131.73	
	<u> </u>	
Total Cash		554,185.30

A/R Homeowners	52,949.57	
Petty Cash	400.00	
Accrued Interest	420.77	
Allowance for Doubtful Accounts	(1,000.00)	
Prepaid Ins - AJE	3,194.54	
	<u> </u>	

Total Other Current Assets		55,964.88
Total Assets		<u>610,150.18</u>

Liabilities and Capital

Liabilities

Accounts Payable	3,870.64	
Accounts Payable Income Taxes	1,816.00	
Prepaid Assessments	3,685.77	
	<u> </u>	
Total Liabilities		9,372.41

Association Equity

Equity - Operating Fund	37,850.09	
Equity - Reserve Fund	415,425.28	
Equity - Working Capital	23,850.00	
Net Income	123,652.40	
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Total Equity		<u>600,777.77</u>
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Total Liabilities & Equity		<u>610,150.18</u>
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		Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
Income					
4000	Assessments - Homeowners	125,350.00	125,550.00	251,100.00	251,422.50
4050	Working Capital	0.00	0.00	0.00	450.00
4100	Interest - Operating Fund	38.19	43.03	291.70	307.72
4200	Late/Interest Fee	988.93	685.27	7,186.64	5,739.33
4250	Lien Fee	0.00	225.00	1,275.00	1,425.00
4300	Legal Collections	1,655.75	1,258.37	6,384.76	3,480.37
4400	Fines	200.00	500.00	975.00	3,525.00
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	Total Income	128,232.87	128,261.67	267,213.10	266,349.92
Expenses					
6015	Water/Sewer	10,237.83	11,401.58	16,949.31	20,938.14
6035	Electricity	569.70	508.81	1,204.41	1,293.39
6100	Management	2,886.00	2,598.50	18,352.00	17,625.50
6105	A/R Processing Fees	130.00	230.00	2,250.00	2,020.00
6106	Lien Processing Fees	0.00	0.00	1,275.00	1,050.00
6110	Postage	43.59	81.60	1,300.97	1,692.48
6120	Administrative	983.65	171.74	6,899.20	4,568.95
6150	Insurance	0.00	0.00	6,357.07	4,219.85
6200	Grounds Maintenance	7,646.62	7,646.62	41,013.68	41,013.68
6205	Grounds Improvements	0.00	0.00	1,228.67	0.00
6220	Grounds Repairs - Sprinklers	1,811.73	2,625.48	2,230.23	7,627.50
6222	Grounds Repairs - Other	0.00	0.00	237.01	3,094.91
6234	Tree/Shrub Maintenance	1,182.13	875.00	1,788.63	1,463.00
6255	Pest Control	0.00	0.00	89.00	0.00
6260	Lighting Maintenance	0.00	443.00	0.00	443.00
6285	Snow Removal	0.00	0.00	34,691.83	5,209.50
6291	Fence Maintenance	0.00	0.00	441.89	611.93
6490	Trash Removal	820.00	0.00	820.00	500.00
6542	Social Activities	69.73	0.00	869.73	288.84
6546	Taxes	0.00	0.00	2,127.20	650.00
6547	Legal Fees	233.00	2,621.37	3,185.25	7,636.64
6548	Legal - Collections	1,655.75	0.00	5,637.61	0.00
6600	Transfer to Reserves	0.00	3,181.00	0.00	22,267.00
6700	Miscellaneous	0.00	0.00	318.46	542.20
6800	Bad Debt	0.00	0.00	0.00	(264.00)
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	Total Expenses	28,269.73	32,384.70	149,267.15	144,492.51
	Operating Profit	99,963.14	95,876.97	117,945.95	121,857.41
Reserve Income					
8000	Transfer from Operating	0.00	3,181.00	0.00	22,267.00
8020	Interest - Reserve Fund	14.06	31.71	15,439.65	5,539.28
8050	Reserves Misc Income	0.00	0.00	41.60	0.00
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	Total Reserve Income	14.06	3,212.71	15,481.25	27,806.28
Reserve Expenditures					
9250	Major Landscape Improvements	9,774.80	0.00	9,774.80	0.00
9900	Other Contingencies	0.00	0.00	0.00	2,234.68
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	Total Reserve Expenditures	9,774.80	0.00	9,774.80	2,234.68
	Net Income	90,202.40	99,089.68	123,652.40	147,429.01

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	Prior Month Balance	Current Month Activity	Current Month Balance
Accounts Receivable			
A/R Homeowners	21,462.12	31,487.45	52,949.57
Cash			
Cash - Operating USB #991924	107,784.95	25,268.62	133,053.57
Cash - Reserve ABK CD Mat 07/06/08	95,000.00	0.00	95,000.00
Cash - Reserve BOC CD Mat 08/23/07	97,910.59	0.00	97,910.59
Cash - Reserve HSB CD Mat 11/29/08	103,032.63	0.00	103,032.63
Cash - Reserve NFB CD MAT 02/24/09	87,088.26	0.00	87,088.26
Cash - Reserve USB #991932	47,860.99	(9,760.74)	38,100.25
Other Current Assets			
Petty Cash	400.00	0.00	400.00
Accrued Interest	420.77	0.00	420.77
Allowance for Doubtful Accounts	(1,000.00)	0.00	(1,000.00)
Prepaid Ins - AJE	3,194.54	0.00	3,194.54
Fixed Assets			
Liabilities			
Accounts Payable	3,870.64	0.00	3,870.64
Accounts Payable Income Taxes	1,816.00	0.00	1,816.00
Prepaid Assessments	46,892.84	(43,207.07)	3,685.77
Equity			
Equity - Operating Fund	37,850.09	0.00	37,850.09
Equity - Reserve Fund	415,425.28	0.00	415,425.28
Equity - Working Capital	23,850.00	0.00	23,850.00
Income			
Assessments - Homeowners	125,750.00	125,350.00	251,100.00
Interest - Operating Fund	253.51	38.19	291.70
Late/Interest Fee	6,197.71	988.93	7,186.64
Lien Fee	1,275.00	0.00	1,275.00
Legal Collections	4,729.01	1,655.75	6,384.76
Fines	775.00	200.00	975.00
Expense			
Water/Sewer	6,711.48	10,237.83	16,949.31
Electricity	634.71	569.70	1,204.41
Management	15,466.00	2,886.00	18,352.00
A/R Processing Fees	2,120.00	130.00	2,250.00
Lien Processing Fees	1,275.00	0.00	1,275.00
Postage	1,257.38	43.59	1,300.97
Administrative	5,915.55	983.65	6,899.20
Insurance	6,357.07	0.00	6,357.07
Grounds Maintenance	33,367.06	7,646.62	41,013.68
Grounds Improvements	1,228.67	0.00	1,228.67
Grounds Repairs - Sprinklers	418.50	1,811.73	2,230.23
Grounds Repairs - Other	237.01	0.00	237.01
Tree/Shrub Maintenance	606.50	1,182.13	1,788.63
Pest Control	89.00	0.00	89.00
Snow Removal	34,691.83	0.00	34,691.83
Fence Maintenance	441.89	0.00	441.89
Trash Removal	0.00	820.00	820.00
Social Activities	800.00	69.73	869.73
Taxes	2,127.20	0.00	2,127.20
Legal Fees	2,952.25	233.00	3,185.25
Legal - Collections	3,981.86	1,655.75	5,637.61
Miscellaneous	318.46	0.00	318.46

08/16/2007
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610 Ridgewood Hills Master Association
Trial Balance
07/31/2007

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	Prior Month Balance	Current Month Activity	Current Month Balance
Reserve Income			
Interest - Reserve Fund	15,425.59	14.06	15,439.65
Reserves Misc Income	41.60	0.00	41.60
Reserve Expenditures			
Major Landscape Improvements	0.00	9,774.80	9,774.80
Check Figures	0.00	0.00	0.00