

## Ridgewood Hills Master Association

11/30/2011

### Monthly Financial Reports

Created By MSI LLC

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<u>Included Reports</u>	<u>Copies</u>
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Ridgewood Hills Master Association  
Cash Flow  
11/30/2011

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Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Suite 330  
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	<u>93,347.51</u>	<u>407,471.57</u>
Cash Received		
Change in Accounts Receivable	2,258.84	0.00
Change in Prepaid Assessments	609.25	0.00
Interest - Operating Fund	1.18	0.00
Late/Interest Fee	467.70	0.00
Legal Collections Reimbursements	90.00	0.00
A/P Insurance Claim 1	(3,575.00)	0.00
Transfer from Operating	0.00	5,022.00
Interest - Reserve Fund	<u>0.00</u>	<u>1.34</u>
Total Inflow	(148.03)	5,023.34
Cash Disbursed		
Water/Sewer	1,922.11	0.00
Electricity	81.29	0.00
Management	2,681.00	0.00
Administrative	237.00	0.00
Postage	47.49	0.00
A/R Processing Fee	360.00	0.00
Lien Processing Fee	(150.00)	0.00
Legal Fees	459.00	0.00
Legal - Collections	90.00	0.00
Grounds Maintenance	6,850.00	0.00
Native Area Maintenance	625.00	0.00
Tree/Shrub Pruning	1,590.00	0.00
Grounds Repairs - Sprinklers	(8,743.17)	0.00
Grounds Repairs - Other	158.00	0.00
Pest Control	120.00	0.00
Snow Removal	1,075.00	0.00
Social Activities	45.00	0.00
Transfer to Reserves	5,022.00	0.00
Major Drainage Rprs/Improvements	<u>0.00</u>	<u>11,600.00</u>
Total Outflow	(12,469.72)	(11,600.00)
Ending Cash Balance	<u><u>80,729.76</u></u>	<u><u>400,894.91</u></u>

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Assets

Current Assets

Cash - Operating Fund	80,729.76	
Cash - Reserve Fund	<u>400,894.91</u>	
Total Cash		481,624.67

A/R Homeowners	31,494.52	
Petty Cash	400.00	
Accrued Interest	1,082.46	
Allowance for Doubtful Accounts	(7,000.00)	
Prepaid Ins - AJE	1,589.48	
Prepaid Income Taxes	<u>1,609.00</u>	

Total Other Current Assets		29,175.46
Total Assets		<u>510,800.13</u>

Liabilities and Capital

Liabilities

Accounts Payable	4,679.00	
Accounts Payable Income Taxes	66.00	
Prepaid Assessments	6,345.46	
A/P Insurance Claim 1	<u>69,105.35</u>	

Total Liabilities		80,195.81
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Association Equity

Equity - Operating Fund	6,027.65	
Equity - Reserve Fund	423,372.84	
Net Income	<u>1,203.83</u>	

Total Equity		<u>430,604.32</u>
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Total Liabilities & Equity		<u>510,800.13</u>
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Trilby Rd. & Holyoke Ct.  
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	Current Month	Prior Year Month	Current Year To Date	Prior Year to Date	
<b>Income</b>					
4000	Assessments - Homeowners	0.00	0.00	286,254.00	251,100.00
4100	Interest - Operating Fund	1.18	2.56	37.98	41.37
4200	Late/Interest Fee	467.70	574.68	7,839.63	9,379.50
4250	Lien Fee Reimbursements	0.00	0.00	2,000.00	1,875.00
4300	Legal Collections Reimbursements	90.00	692.00	7,909.40	17,129.06
4400	Fines	0.00	350.00	1,025.00	2,025.00
	<b>Total Income</b>	<b>558.88</b>	<b>1,619.24</b>	<b>305,066.01</b>	<b>281,549.93</b>
<b>Expenses</b>					
600205	Water/Sewer	1,922.11	6,818.33	47,085.82	48,960.63
600605	Electricity	81.29	220.00	2,952.43	3,295.47
601005	Management	2,681.00	2,918.50	29,134.75	28,778.50
602005	Administrative	237.00	313.95	4,625.88	6,167.27
602010	Postage	47.49	423.14	1,859.65	2,091.82
602070	A/R Processing Fee	360.00	210.00	3,870.00	4,670.00
602080	Lien Processing Fee	(150.00)	525.00	1,975.00	1,675.00
603005	Insurance	0.00	0.00	7,902.00	7,751.00
604005	Income Taxes	0.00	0.00	1,050.00	0.00
605005	Audit Preparation	0.00	0.00	1,680.00	2,000.00
606005	Legal Fees	459.00	200.00	3,856.00	2,222.50
606010	Legal - Collections	90.00	692.00	7,954.40	15,861.06
607005	Grounds Maintenance	6,850.00	6,850.00	65,075.00	69,311.72
607090	Native Area Maintenance	625.00	0.00	1,430.00	4,670.00
607205	Grounds Improvements	0.00	4,800.00	10,791.40	11,361.93
607305	Tree/Shrub Pruning	1,590.00	0.00	2,480.00	0.00
607310	Tree/Shrub Maintenance	0.00	0.00	3,296.00	3,296.00
607405	Grounds Repairs - Sprinklers	(8,743.17)	239.59	16,381.10	13,207.07
607410	Grounds Repairs - Other	158.00	0.00	1,746.11	1,874.06
607634	Pet Waste Clean Up	0.00	0.00	1,795.29	596.22
607638	Winter Watering	0.00	0.00	500.00	0.00
611005	Fence Maintenance	0.00	0.00	1,395.50	753.00
614005	Trash Removal	0.00	0.00	680.00	660.00
615005	Lighting Maintenance	0.00	55.00	247.00	306.00
620005	Pest Control	120.00	0.00	480.00	480.00
621005	Snow Removal	1,075.00	0.00	3,690.00	1,792.50
655005	Social Activities	45.00	0.00	735.19	1,879.20
660002	Transfer to Reserves	5,022.00	1,667.00	55,242.00	18,337.00
680005	Miscellaneous	0.00	0.00	588.90	140.95
690005	Bad Debt	0.00	1,712.75	884.83	6,485.27
	<b>Total Expenses</b>	<b>12,469.72</b>	<b>27,645.26</b>	<b>281,384.25</b>	<b>258,624.17</b>
	<b>Operating Profit</b>	<b>(11,910.84)</b>	<b>(26,026.02)</b>	<b>23,681.76</b>	<b>22,925.76</b>
<b>Reserve Income</b>					
8000	Transfer from Operating	5,022.00	1,667.00	55,242.00	18,337.00
8020	Interest - Reserve Fund	1.34	50.05	1,722.13	2,018.29
	<b>Total Reserve Income</b>	<b>5,023.34</b>	<b>1,717.05</b>	<b>56,964.13</b>	<b>20,355.29</b>
<b>Reserve Expenditures</b>					
9106	Restain Open Rail (Split Rail) Fenc	0.00	0.00	26,585.00	8,213.00
9240	Major Drainage Rprs/Improvements	11,600.00	0.00	35,808.00	76,805.30
9250	Major Landscape Improvements	0.00	0.00	9,975.11	0.00

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Ridgewood Hills Master Association  
Income Statement  
11/30/2011

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Trilby Rd. & Holyoke Ct.  
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		Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
9251	Major Irrigation	0.00	0.00	7,013.95	0.00
9900	Other Contingencies	<u>0.00</u>	<u>10.00</u>	<u>60.00</u>	<u>10.00</u>
	Total Reserve Expenditures	<u>11,600.00</u>	<u>10.00</u>	<u>79,442.06</u>	<u>85,028.30</u>
	Net Income	<u>(18,487.50)</u>	<u>(24,318.97)</u>	<u>1,203.83</u>	<u>(41,747.25)</u>

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	Prior Month Balance	Current Month Activity	Current Month Balance
<b>Accounts Receivable</b>			
A/R Homeowners	33,753.36	(2,258.84)	31,494.52
<b>Cash</b>			
Cash - Operating USB #991924	93,347.51	(12,617.75)	80,729.76
Cash - Reserve ABK CD Mat 10/2/12	101,494.15	0.00	101,494.15
Cash - Reserve BOC CD Mat 2/9/13	88,123.44	0.00	88,123.44
Cash - Reserve KB CD Mat 7/9/12	91,123.31	0.00	91,123.31
Cash - Reserve PSCU CD Mat 5/6/12	14,408.07	0.00	14,408.07
Cash - Reserve PSCU CD Mat 5/6/14	101,922.20	0.00	101,922.20
Cash - Reserve PSCU	5.00	0.00	5.00
Cash - Reserve USB #991932	10,395.40	(6,576.66)	3,818.74
<b>Other Current Assets</b>			
Petty Cash	400.00	0.00	400.00
Accrued Interest	1,082.46	0.00	1,082.46
Allowance for Doubtful Accounts	(7,000.00)	0.00	(7,000.00)
Prepaid Ins - AJE	1,589.48	0.00	1,589.48
Prepaid Income Taxes	1,609.00	0.00	1,609.00
<b>Fixed Assets</b>			
<b>Liabilities</b>			
Accounts Payable	4,679.00	0.00	4,679.00
Accounts Payable Income Taxes	66.00	0.00	66.00
A/P Insurance Claim 1	72,680.35	(3,575.00)	69,105.35
Prepaid Assessments	5,736.21	609.25	6,345.46
<b>Equity</b>			
Equity - Operating Fund	6,027.65	0.00	6,027.65
Equity - Reserve Fund	423,372.84	0.00	423,372.84
<b>Income</b>			
Assessments - Homeowners	286,254.00	0.00	286,254.00
Interest - Operating Fund	36.80	1.18	37.98
Late/Interest Fee	7,371.93	467.70	7,839.63
Lien Fee Reimbursements	2,000.00	0.00	2,000.00
Legal Collections Reimbursements	7,819.40	90.00	7,909.40
Fines	1,025.00	0.00	1,025.00
<b>Expense</b>			
Water/Sewer	45,163.71	1,922.11	47,085.82
Electricity	2,871.14	81.29	2,952.43
Management	26,453.75	2,681.00	29,134.75
Administrative	4,388.88	237.00	4,625.88
Postage	1,812.16	47.49	1,859.65
A/R Processing Fee	3,510.00	360.00	3,870.00
Lien Processing Fee	2,125.00	(150.00)	1,975.00
Insurance	7,902.00	0.00	7,902.00
Income Taxes	1,050.00	0.00	1,050.00
Audit Preparation	1,680.00	0.00	1,680.00
Legal Fees	3,397.00	459.00	3,856.00
Legal - Collections	7,864.40	90.00	7,954.40
Grounds Maintenance	58,225.00	6,850.00	65,075.00
Native Area Maintenance	805.00	625.00	1,430.00
Grounds Improvements	10,791.40	0.00	10,791.40
Tree/Shrub Pruning	890.00	1,590.00	2,480.00
Tree/Shrub Maintenance	3,296.00	0.00	3,296.00
Grounds Repairs - Sprinklers	25,124.27	(8,743.17)	16,381.10
Grounds Repairs - Other	1,588.11	158.00	1,746.11
Pet Waste Clean Up	1,795.29	0.00	1,795.29

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Ridgewood Hills Master Association  
Trial Balance  
11/30/2011

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	Prior Month Balance	Current Month Activity	Current Month Balance
Winter Watering	500.00	0.00	500.00
Fence Maintenance	1,395.50	0.00	1,395.50
Trash Removal	680.00	0.00	680.00
Lighting Maintenance	247.00	0.00	247.00
Pest Control	360.00	120.00	480.00
Snow Removal	2,615.00	1,075.00	3,690.00
Social Activities	690.19	45.00	735.19
Transfer to Reserves	50,220.00	5,022.00	55,242.00
Miscellaneous	588.90	0.00	588.90
Bad Debt	884.83	0.00	884.83
Reserve Income			
Transfer from Operating	50,220.00	5,022.00	55,242.00
Interest - Reserve Fund	1,720.79	1.34	1,722.13
Reserve Expenditures			
Restain Open Rail (Split Rail) Fence	26,585.00	0.00	26,585.00
Major Drainage Rprs/Improvements	24,208.00	11,600.00	35,808.00
Major Landscape Improvements	9,975.11	0.00	9,975.11
Major Irrigation	7,013.95	0.00	7,013.95
Other Contingencies	60.00	0.00	60.00
Check Figures	0.00	0.00	0.00