

Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Suite 330  
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	<u>83,447.01</u>	<u>483,589.38</u>
Cash Received		
Change in Accounts Receivable	(925.63)	0.00
Change in Prepaid Assessments	2,317.00	0.00
Interest - Operating Fund	3.44	0.00
Late/Interest Fee	873.33	0.00
Lien Fee	1,000.00	0.00
Legal Collections	218.85	0.00
Fines	125.00	0.00
Transfer from Operating	0.00	1,667.00
Interest - Reserve Fund	<u>0.00</u>	<u>160.58</u>
Total Inflow	3,611.99	1,827.58
Cash Disbursed		
Water/Sewer	437.26	0.00
Electricity	83.37	0.00
Management	2,511.00	0.00
A/R Processing Fees	300.00	0.00
Lien Processing Fees	75.00	0.00
Postage	504.57	0.00
Administrative	1,520.75	0.00
Grounds Maintenance	6,951.46	0.00
Pest Control	120.00	0.00
Lighting Maintenance	46.00	0.00
Legal - Collections	239.85	0.00
Transfer to Reserves	<u>1,667.00</u>	<u>0.00</u>
Total Outflow	(14,456.26)	0.00
Ending Cash Balance	<u><u>72,602.74</u></u>	<u><u>485,416.96</u></u>

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Assets

Current Assets

Cash - Operating Fund	72,602.74	
Cash - Reserve Fund	<u>485,416.96</u>	
Total Cash		558,019.70

A/R Homeowners	27,253.46	
Suspense - Reserve Fund	(3,436.20)	
Petty Cash	400.00	
Accrued Interest	1,082.46	
Allowance for Doubtful Accounts	(10,000.00)	
Prepaid Ins - AJE	<u>1,589.48</u>	

Total Other Current Assets		16,889.20
Total Assets		<u>574,908.90</u>

Liabilities and Capital

Liabilities

Accounts Payable	2,299.93	
Accounts Payable Income Taxes	1,599.00	
Prepaid Assessments	<u>24,254.57</u>	
Total Liabilities		28,153.50

Association Equity

Equity - Operating Fund	(2,462.59)	
Equity - Reserve Fund	472,484.67	
Net Income	<u>76,733.32</u>	

Total Equity		<u>546,755.40</u>
Total Liabilities & Equity		<u>574,908.90</u>

Ridgewood Hills Master Association  
Income Statement  
05/31/2010

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		Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
<b>Income</b>					
4000	Assessments - Homeowners	0.00	0.00	125,550.00	125,550.00
4100	Interest - Operating Fund	3.44	3.05	14.05	12.89
4200	Late/Interest Fee	873.33	558.74	4,920.34	4,527.47
4250	Lien Fee	1,000.00	0.00	1,075.00	750.00
4300	Legal Collections	218.85	1,040.10	9,969.65	8,334.00
4400	Fines	125.00	75.00	350.00	(200.00)
	<b>Total Income</b>	<b>2,220.62</b>	<b>1,676.89</b>	<b>141,879.04</b>	<b>138,974.36</b>
<b>Expenses</b>					
6015	Water/Sewer	437.26	351.58	1,550.33	1,341.90
6035	Electricity	83.37	38.64	290.01	179.85
6100	Management	2,511.00	2,511.00	12,630.00	12,948.75
6105	A/R Processing Fees	300.00	270.00	2,210.00	1,800.00
6106	Lien Processing Fees	75.00	675.00	75.00	750.00
6110	Postage	504.57	426.44	760.14	527.14
6120	Administrative	1,520.75	1,479.10	2,788.94	4,567.00
6150	Insurance	0.00	0.00	7,751.00	6,384.00
6200	Grounds Maintenance	6,951.46	6,951.46	20,854.38	20,854.38
6205	Grounds Improvements	0.00	7,047.00	0.00	7,047.00
6220	Grounds Repairs - Sprinklers	0.00	1,219.51	0.00	1,219.51
6222	Grounds Repairs - Other	0.00	0.00	105.00	40.00
6232	Native Area Maintenance	0.00	0.00	2,950.00	0.00
6234	Tree/Shrub Maintenance	0.00	625.00	0.00	625.00
6255	Pest Control	120.00	120.00	240.00	360.00
6260	Lighting Maintenance	46.00	0.00	46.00	0.00
6285	Snow Removal	0.00	187.50	1,792.50	2,881.90
6291	Fence Maintenance	0.00	500.00	90.00	743.00
6542	Social Activities	0.00	0.00	410.46	382.94
6546	Income/Property Taxes	0.00	0.00	0.00	6,888.04
6547	Legal Fees	0.00	0.00	50.00	0.00
6548	Legal - Collections	239.85	1,272.60	9,507.15	6,768.30
6600	Transfer to Reserves	1,667.00	34,000.00	8,335.00	34,000.00
6700	Miscellaneous	0.00	0.00	35.00	35.00
6800	Bad Debt	0.00	(333.38)	2,170.90	2,009.36
	<b>Total Expenses</b>	<b>14,456.26</b>	<b>57,341.45</b>	<b>74,641.81</b>	<b>112,153.07</b>
	<b>Operating Profit</b>	<b>(12,235.64)</b>	<b>(55,664.56)</b>	<b>67,237.23</b>	<b>26,821.29</b>
<b>Reserve Income</b>					
8000	Transfer from Operating	1,667.00	34,000.00	8,335.00	34,000.00
8020	Interest - Reserve Fund	160.58	0.79	1,161.09	988.82
	<b>Total Reserve Income</b>	<b>1,827.58</b>	<b>34,000.79</b>	<b>9,496.09</b>	<b>34,988.82</b>
<b>Reserve Expenditures</b>					
9269	Signage	0.00	0.00	0.00	5,919.73
9900	Other Contingencies	0.00	0.00	0.00	830.00
	<b>Total Reserve Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,749.73</b>
	<b>Net Income</b>	<b>(10,408.06)</b>	<b>(21,663.77)</b>	<b>76,733.32</b>	<b>55,060.38</b>

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	Prior Month Balance	Current Month Activity	Current Month Balance
Accounts Receivable			
A/R Homeowners	26,327.83	925.63	27,253.46
Cash			
Cash - Operating USB #991924	83,447.01	(10,844.27)	72,602.74
Cash - Reserve ABK CD Mat 10/2/12	100,000.00	0.00	100,000.00
Cash - Reserve BOC CD Mat 9/29/10	2,414.39	0.00	2,414.39
Cash - Reserve FCCB MM #3772	87,117.47	159.82	87,277.29
Cash - Reserve FTB CD Mat 4/7/13	86,507.95	0.00	86,507.95
Cash - Reserve KB CD Mat 7/9/12	85,746.67	0.00	85,746.67
Cash - Reserve PSCU CD Mat 5/6/12	14,049.69	0.00	14,049.69
Cash - Reserve PSCU CD Mat 5/6/14	98,573.35	0.00	98,573.35
Cash - Reserve PSCU	5.00	0.00	5.00
Cash - Reserve USB #991932	9,174.86	1,667.76	10,842.62
Other Current Assets			
Suspense - Reserve Fund	(3,436.20)	0.00	(3,436.20)
Petty Cash	400.00	0.00	400.00
Accrued Interest	1,082.46	0.00	1,082.46
Allowance for Doubtful Accounts	(10,000.00)	0.00	(10,000.00)
Prepaid Ins - AJE	1,589.48	0.00	1,589.48
Fixed Assets			
Liabilities			
Accounts Payable	2,299.93	0.00	2,299.93
Accounts Payable Income Taxes	1,599.00	0.00	1,599.00
Prepaid Assessments	21,937.57	2,317.00	24,254.57
Equity			
Equity - Operating Fund	(2,462.59)	0.00	(2,462.59)
Equity - Reserve Fund	472,484.67	0.00	472,484.67
Income			
Assessments - Homeowners	125,550.00	0.00	125,550.00
Interest - Operating Fund	10.61	3.44	14.05
Late/Interest Fee	4,047.01	873.33	4,920.34
Lien Fee	75.00	1,000.00	1,075.00
Legal Collections	9,750.80	218.85	9,969.65
Fines	225.00	125.00	350.00
Expense			
Water/Sewer	1,113.07	437.26	1,550.33
Electricity	206.64	83.37	290.01
Management	10,119.00	2,511.00	12,630.00
A/R Processing Fees	1,910.00	300.00	2,210.00
Lien Processing Fees	0.00	75.00	75.00
Postage	255.57	504.57	760.14
Administrative	1,268.19	1,520.75	2,788.94
Insurance	7,751.00	0.00	7,751.00
Grounds Maintenance	13,902.92	6,951.46	20,854.38
Grounds Repairs - Other	105.00	0.00	105.00
Native Area Maintenance	2,950.00	0.00	2,950.00
Pest Control	120.00	120.00	240.00
Lighting Maintenance	0.00	46.00	46.00
Snow Removal	1,792.50	0.00	1,792.50
Fence Maintenance	90.00	0.00	90.00
Social Activities	410.46	0.00	410.46
Legal Fees	50.00	0.00	50.00
Legal - Collections	9,267.30	239.85	9,507.15
Transfer to Reserves	6,668.00	1,667.00	8,335.00

Ridgewood Hills Master Association  
Trial Balance  
05/31/2010

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	Prior Month Balance	Current Month Activity	Current Month Balance
Miscellaneous	35.00	0.00	35.00
Bad Debt	2,170.90	0.00	2,170.90
Reserve Income			
Transfer from Operating	6,668.00	1,667.00	8,335.00
Interest - Reserve Fund	1,000.51	160.58	1,161.09