

Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Suite 330  
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	91,389.04	473,132.04
Cash Received		
Change in Accounts Receivable	9,714.04	0.00
Change in Prepaid Assessments	2,782.48	0.00
Interest - Operating Fund	4.63	0.00
Late/Interest Fee	1,089.92	0.00
Legal Collections	1,496.90	0.00
Fines	125.00	0.00
Transfer from Operating	0.00	1,667.00
Interest - Reserve Fund	0.00	887.87
Total Inflow	15,212.97	2,554.87
Cash Disbursed		
Water/Sewer	243.83	0.00
Electricity	48.74	0.00
Management	2,548.50	0.00
A/R Processing Fees	960.00	0.00
Postage	100.68	0.00
Administrative	252.20	0.00
Grounds Maintenance	3,475.73	0.00
Snow Removal	525.00	0.00
Fence Maintenance	50.00	0.00
Legal Fees	50.00	0.00
Legal - Collections	1,596.90	0.00
Transfer to Reserves	1,667.00	0.00
Bad Debt	(112.18)	0.00
Total Outflow	(11,406.40)	0.00
Ending Cash Balance	95,195.61	475,686.91

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Assets

Current Assets

Cash - Operating Fund	95,195.61	
Cash - Reserve Fund	<u>475,686.91</u>	
Total Cash		570,882.52

A/R Homeowners	29,338.22	
Petty Cash	400.00	
Accrued Interest	1,082.46	
Allowance for Doubtful Accounts	(10,000.00)	
Prepaid Ins - AJE	<u>1,589.48</u>	

Total Other Current Assets		22,410.16
Total Assets		<u>593,292.68</u>

Liabilities and Capital

Liabilities

Accounts Payable	2,299.93	
Accounts Payable Income Taxes	1,599.00	
Prepaid Assessments	<u>18,541.36</u>	
Total Liabilities		22,440.29

Association Equity

Equity - Operating Fund	(2,462.59)	
Equity - Reserve Fund	469,797.74	
Net Income	<u>103,517.24</u>	

Total Equity		<u>570,852.39</u>
Total Liabilities & Equity		<u>593,292.68</u>

Ridgewood Hills Master Association  
Income Statement  
03/31/2010

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	Current Month	Prior Year Month	Current Year To Date	Prior Year to Date	
<b>Income</b>					
4000	Assessments - Homeowners	0.00	0.00	125,550.00	125,550.00
4100	Interest - Operating Fund	4.63	3.26	6.92	6.20
4200	Late/Interest Fee	1,089.92	1,510.77	3,535.94	4,134.99
4250	Lien Fee	0.00	75.00	0.00	75.00
4300	Legal Collections	1,496.90	1,223.50	9,060.75	4,619.50
4400	Fines	125.00	(375.00)	225.00	(250.00)
	<b>Total Income</b>	<b>2,716.45</b>	<b>2,437.53</b>	<b>138,378.61</b>	<b>134,135.69</b>
<b>Expenses</b>					
6015	Water/Sewer	243.83	241.83	727.49	725.49
6035	Electricity	48.74	35.72	159.61	108.18
6100	Management	2,548.50	2,511.00	7,608.00	7,926.75
6105	A/R Processing Fees	960.00	700.00	1,610.00	1,010.00
6110	Postage	100.68	10.16	198.14	53.66
6120	Administrative	252.20	140.85	469.40	2,960.40
6150	Insurance	0.00	0.00	2,897.00	0.00
6200	Grounds Maintenance	3,475.73	3,475.73	10,427.19	10,427.19
6222	Grounds Repairs - Other	0.00	40.00	105.00	40.00
6255	Pest Control	0.00	0.00	120.00	240.00
6285	Snow Removal	525.00	0.00	525.00	1,742.50
6291	Fence Maintenance	50.00	0.00	90.00	243.00
6542	Social Activities	0.00	0.00	410.46	382.94
6546	Income/Property Taxes	0.00	269.06	0.00	7,269.06
6547	Legal Fees	50.00	0.00	50.00	0.00
6548	Legal - Collections	1,596.90	1,223.50	8,435.25	5,132.00
6600	Transfer to Reserves	1,667.00	0.00	5,001.00	0.00
6700	Miscellaneous	0.00	35.00	35.00	35.00
6800	Bad Debt	(112.18)	624.84	1,882.00	624.84
	<b>Total Expenses</b>	<b>11,406.40</b>	<b>9,307.69</b>	<b>40,750.54</b>	<b>38,921.01</b>
	<b>Operating Profit</b>	<b>(8,689.95)</b>	<b>(6,870.16)</b>	<b>97,628.07</b>	<b>95,214.68</b>
<b>Reserve Income</b>					
8000	Transfer from Operating	1,667.00	0.00	5,001.00	0.00
8020	Interest - Reserve Fund	887.87	984.23	888.17	987.15
	<b>Total Reserve Income</b>	<b>2,554.87</b>	<b>984.23</b>	<b>5,889.17</b>	<b>987.15</b>
<b>Reserve Expenditures</b>					
9269	Signage	0.00	0.00	0.00	5,919.73
9900	Other Contingencies	0.00	0.00	0.00	830.00
	<b>Total Reserve Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,749.73</b>
	<b>Net Income</b>	<b>(6,135.08)</b>	<b>(5,885.93)</b>	<b>103,517.24</b>	<b>89,452.10</b>

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	Prior Month Balance	Current Month Activity	Current Month Balance
<b>Accounts Receivable</b>			
A/R Homeowners	39,052.26	(9,714.04)	29,338.22
<b>Cash</b>			
Cash - Operating USB #991924	91,389.04	3,806.57	95,195.61
Cash - Reserve ABK CD Mat 4/2/10	183,083.10	0.00	183,083.10
Cash - Reserve BOC CD Mat 9/29/10	2,099.17	0.00	2,099.17
Cash - Reserve KB CD Mat 7/9/12	85,746.67	0.00	85,746.67
Cash - Reserve PSCU CD Mat 5/6/12	13,818.92	0.00	13,818.92
Cash - Reserve PSCU CD Mat 5/6/14	96,432.41	0.00	96,432.41
Cash - Reserve PSCU	5.00	0.00	5.00
Cash - Reserve USB #991932	5,839.87	1,667.40	7,507.27
Cash - Reserve WSB Rs #003171	105.44	0.00	105.44
Cash - Reserve WSB CD Mat 9/8/11	86,001.46	887.47	86,888.93
<b>Other Current Assets</b>			
Petty Cash	400.00	0.00	400.00
Accrued Interest	1,082.46	0.00	1,082.46
Allowance for Doubtful Accounts	(10,000.00)	0.00	(10,000.00)
Prepaid Ins - AJE	1,589.48	0.00	1,589.48
<b>Fixed Assets</b>			
<b>Liabilities</b>			
Accounts Payable	2,299.93	0.00	2,299.93
Accounts Payable Income Taxes	1,599.00	0.00	1,599.00
Prepaid Assessments	15,758.88	2,782.48	18,541.36
<b>Equity</b>			
Equity - Operating Fund	(2,462.59)	0.00	(2,462.59)
Equity - Reserve Fund	469,797.74	0.00	469,797.74
<b>Income</b>			
Assessments - Homeowners	125,550.00	0.00	125,550.00
Interest - Operating Fund	2.29	4.63	6.92
Late/Interest Fee	2,446.02	1,089.92	3,535.94
Legal Collections	7,563.85	1,496.90	9,060.75
Fines	100.00	125.00	225.00
<b>Expense</b>			
Water/Sewer	483.66	243.83	727.49
Electricity	110.87	48.74	159.61
Management	5,059.50	2,548.50	7,608.00
A/R Processing Fees	650.00	960.00	1,610.00
Postage	97.46	100.68	198.14
Administrative	217.20	252.20	469.40
Insurance	2,897.00	0.00	2,897.00
Grounds Maintenance	6,951.46	3,475.73	10,427.19
Grounds Repairs - Other	105.00	0.00	105.00
Pest Control	120.00	0.00	120.00
Snow Removal	0.00	525.00	525.00
Fence Maintenance	40.00	50.00	90.00
Social Activities	410.46	0.00	410.46
Legal Fees	0.00	50.00	50.00
Legal - Collections	6,838.35	1,596.90	8,435.25
Transfer to Reserves	3,334.00	1,667.00	5,001.00
Miscellaneous	35.00	0.00	35.00
Bad Debt	1,994.18	(112.18)	1,882.00
<b>Reserve Income</b>			
Transfer from Operating	3,334.00	1,667.00	5,001.00

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	Prior Month Balance	Current Month Activity	Current Month Balance
Interest - Reserve Fund	0.30	887.87	888.17