

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	<u>1,311.27</u>	<u>460,031.88</u>
Cash Received		
Change in Accounts Receivable	(460.08)	0.00
Change in Prepaid Assessments	34,850.87	0.00
Interest - Operating Fund	0.19	0.00
Late/Interest Fee	958.93	0.00
Legal Collections	1,388.00	0.00
Fines	200.00	0.00
Interest - Reserve Fund	<u>0.00</u>	<u>14,747.29</u>
Total Inflow	36,937.91	14,747.29
Cash Disbursed		
Water/Sewer	241.83	0.00
Electricity	48.20	0.00
Management	2,548.50	0.00
A/R Processing Fees	220.00	0.00
Reserve Study	250.00	0.00
Postage	38.59	0.00
Administrative	2,784.30	0.00
Grounds Maintenance	6,951.46	0.00
Grounds Repairs - Other	292.00	0.00
Snow Removal	5,820.00	0.00
Social Activities	38.53	0.00
Legal - Collections	1,388.00	0.00
Bad Debt	0.74	0.00
Major Concrete Rplcmnt/Rprs	0.00	1,292.00
Other Contingencies	<u>0.00</u>	<u>1,002.50</u>
Total Outflow	(20,622.15)	(2,294.50)
Ending Cash Balance	<u>17,627.03</u>	<u>472,484.67</u>

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

Assets

Current Assets

Cash - Operating Fund

17,627.03

Cash - Reserve Fund

472,484.67

Total Cash

490,111.70

A/R Homeowners

31,305.60

Petty Cash

400.00

Accrued Interest

1,082.46

Allowance for Doubtful Accounts

(10,000.00)

Prepaid Ins - AJE

1,589.48

Total Other Current Assets

24,377.54

Total Assets

514,489.24

Liabilities and Capital

Liabilities

Accounts Payable

2,299.93

Accounts Payable Income Taxes

1,599.00

Prepaid Assessments

40,568.23

Total Liabilities

44,467.16

Association Equity

Equity - Operating Fund

1,903.11

Equity - Reserve Fund

472,484.67

Net Income

(4,365.70)

Total Equity

470,022.08

Total Liabilities & Equity

514,489.24

Trilby Rd. & Holyoke Ct.
 Fort Collins CO 80525

MSI
 2725 Rocky Mountain Ave.
 Suite 330
 Loveland, CO 80538-8717

	Current Month	Prior Year Month	Current Year To Date	Prior Year to Date	
Income					
4000	Assessments - Homeowners	0.00	0.00	251,100.00	251,100.00
4100	Interest - Operating Fund	0.19	0.67	25.85	233.88
4200	Late/Interest Fee	958.93	(204.74)	12,629.48	10,729.39
4250	Lien Fee	0.00	0.00	2,325.00	1,800.00
4300	Legal Collections	1,388.00	1,141.85	16,627.30	12,266.36
4400	Fines	200.00	(175.00)	800.00	1,412.50
	Total Income	2,547.12	762.78	283,507.63	277,542.13
Expenses					
6015	Water/Sewer	241.83	241.83	34,023.98	38,836.71
6035	Electricity	48.20	35.52	2,181.77	2,754.04
6100	Management	2,548.50	2,548.50	30,638.25	31,032.00
6105	A/R Processing Fees	220.00	190.00	4,190.00	4,080.00
6106	Lien Processing Fees	0.00	0.00	2,325.00	2,475.00
6109	Reserve Study	250.00	0.00	250.00	0.00
6110	Postage	38.59	50.30	1,846.19	1,701.16
6120	Administrative	2,784.30	108.60	12,078.11	5,327.89
6130	Audit/Tax Preparation	0.00	0.00	1,900.00	1,550.00
6150	Insurance	0.00	0.00	6,384.00	6,358.00
6200	Grounds Maintenance	6,951.46	6,951.46	69,514.68	77,856.46
6205	Grounds Improvements	0.00	0.00	13,948.50	10,155.00
6216	Tree/Shrub Pruning	0.00	0.00	0.00	13,000.00
6220	Grounds Repairs - Sprinklers	0.00	0.00	13,320.95	11,967.02
6222	Grounds Repairs - Other	292.00	0.00	866.27	1,950.83
6232	Native Area Maintenance	0.00	0.00	1,720.00	0.00
6234	Tree/Shrub Maintenance	0.00	0.00	4,274.50	4,149.00
6250	Pet Waste Clean Up	0.00	0.00	716.94	0.00
6255	Pest Control	0.00	290.00	600.00	2,361.44
6260	Lighting Maintenance	0.00	0.00	0.00	348.00
6285	Snow Removal	5,820.00	1,953.75	8,701.90	7,557.83
6291	Fence Maintenance	0.00	417.00	1,437.00	4,403.21
6490	Trash Removal	0.00	0.00	660.00	1,140.00
6542	Social Activities	38.53	200.00	3,023.21	2,886.57
6546	Income/Property Taxes	0.00	(749.00)	8,288.04	5,522.48
6547	Legal Fees	0.00	300.00	720.00	2,571.50
6548	Legal - Collections	1,388.00	1,381.05	16,111.75	13,840.56
6600	Transfer to Reserves	0.00	0.00	34,005.00	80,100.00
6700	Miscellaneous	0.00	500.00	35.00	1,833.05
6800	Bad Debt	0.74	845.39	6,411.94	12,727.48
	Total Expenses	20,822.16	15,264.40	280,172.96	348,485.23
	Operating Profit	(18,075.03)	(14,501.62)	3,334.67	(70,943.10)
Reserve Income					
3000	Transfer from Operating	0.00	0.00	34,005.00	80,100.00
3020	Interest - Reserve Fund	14,747.29	10,584.35	20,304.45	23,539.86
	Total Reserve Income	14,747.29	10,584.35	54,309.45	103,639.86
Reserve Expenditures					
1175	Asphalt Sealcoating	0.00	0.00	17,100.00	0.00
1249	Tree Replacement	0.00	0.00	0.00	5,930.00
1269	Signage	0.00	0.00	10,896.32	0.00
1325	Major Concrete Rplcmnt/Rprs	1,292.00	0.00	31,351.00	53,120.63

Trillby Rd. & Holyoke Ct.
Fort Collins CO 80525

Rockwood Hills Master Association
Income Statement
12/31/2009

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

	Current Month	Prior Year Month	Current Year To Date	Prior Year To Date
9900 Other Contingencies	<u>1,002.50</u>	<u>0.00</u>	<u>2,662.50</u>	<u>1,043.93</u>
Total Reserve Expenditures	<u>2,294.50</u>	<u>0.00</u>	<u>62,009.82</u>	<u>60,094.56</u>
Net Income	<u>(5,622.24)</u>	<u>(3,917.27)</u>	<u>(4,365.70)</u>	<u>(27,397.80)</u>

	Prior Month Balance	Current Month Activity	Current Month Balance
Accounts Receivable			
VR Homeowners	30,845.52	460.08	31,305.60
Cash			
Cash - Operating USB #991924	1,311.27	16,315.76	17,627.03
Cash - Reserve ABK CD Mat 4/2/10	176,000.00	7,083.10	183,083.10
Cash - Reserve BOC CD Mat 9/29/10	2,099.17	315.22	2,414.39
Cash - Reserve KB CD Mat 7/9/12	81,663.78	4,082.89	85,746.67
Cash - Reserve PSCU CD Mat 5/6/12	13,818.92	230.77	14,049.69
Cash - Reserve PSCU CD Mat 5/6/14	96,432.41	2,140.94	98,573.35
Cash - Reserve PSCU	5.00	0.00	5.00
Cash - Reserve USB #991932	4,793.81	(2,288.24)	2,505.57
Cash - Reserve WSB Rs #003171	105.38	0.06	105.44
Cash - Reserve WSB CD Mat 9/8/11	85,113.41	888.05	86,001.46
Other Current Assets			
Netty Cash	400.00	0.00	400.00
Accrued Interest	1,082.46	0.00	1,082.46
Allowance for Doubtful Accounts	(10,000.00)	0.00	(10,000.00)
Prepaid Ins - AJE	1,589.48	0.00	1,589.48
Fixed Assets			
Liabilities			
Accounts Payable	2,299.93	0.00	2,299.93
Accounts Payable Income Taxes	1,599.00	0.00	1,599.00
Prepaid Assessments	5,717.36	34,850.87	40,568.23
Equity			
Equity - Operating Fund	12,799.52	(10,896.41)	1,903.11
Equity - Reserve Fund	437,738.26	34,746.41	472,484.67
Equity - Working Capital	23,850.00	(23,850.00)	0.00
Income			
Assessments - Homeowners	251,100.00	0.00	251,100.00
Interest - Operating Fund	25.66	0.19	25.85
Rate/Interest Fee	11,670.55	958.93	12,629.48
Penalty Fee	2,325.00	0.00	2,325.00
Legal Collections	15,239.30	1,388.00	16,627.30
Fines	600.00	200.00	800.00
Expense			
Water/Sewer	33,782.13	241.83	34,023.96
Electricity	2,133.57	48.20	2,181.77
Management	28,089.75	2,548.50	30,638.25
VR Processing Fees	3,970.00	220.00	4,190.00
Penalty Processing Fees	2,325.00	0.00	2,325.00
Reserve Study	0.00	250.00	250.00
Postage	1,807.60	38.59	1,846.19
Administrative	9,293.81	2,784.30	12,078.11
Audit/Tax Preparation	1,900.00	0.00	1,900.00
Insurance	6,384.00	0.00	6,384.00
Grounds Maintenance	62,563.22	6,951.46	69,514.68
Grounds Improvements	13,948.50	0.00	13,948.50
Grounds Repairs - Sprinklers	13,320.95	0.00	13,320.95
Grounds Repairs - Other	574.27	292.00	866.27
Native Area Maintenance	1,720.00	0.00	1,720.00
Tree/Shrub Maintenance	4,274.50	0.00	4,274.50
Street Waste Clean Up	716.94	0.00	716.94
Pest Control	600.00	0.00	600.00
Snow Removal	2,881.90	5,820.00	8,701.90

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

	Prior Month Balance	Current Month Activity	Current Month Balance
Fence Maintenance	1,437.00	0.00	1,437.00
Trash Removal	660.00	0.00	660.00
Social Activities	2,984.68	38.53	3,023.21
Income/Property Taxes	8,288.04	0.00	8,288.04
Legal Fees	720.00	0.00	720.00
Legal - Collections	14,723.75	1,388.00	16,111.75
Transfer to Reserves	34,005.00	0.00	34,005.00
Miscellaneous	35.00	0.00	35.00
Bad Debt	6,411.20	0.74	6,411.94
Reserve Income			
Transfer from Operating	34,005.00	0.00	34,005.00
Interest - Reserve Fund	5,557.16	14,747.29	20,304.45
Reserve Expenditures			
Asphalt Sealcoating	17,100.00	0.00	17,100.00
Signage	10,896.32	0.00	10,896.32
Major Concrete Rplcmnt/Rprs	30,059.00	1,292.00	31,351.00
Other Contingencies	1,660.00	1,002.50	2,662.50
Check Figures	0.00	0.00	0.00