

Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Suite 330  
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	<u>16,823.23</u>	<u>477,126.40</u>
Cash Received		
Change in Accounts Receivable	2,212.09	0.00
Change in Prepaid Assessments	755.81	0.00
Interest - Operating Fund	1.42	0.00
Late/Interest Fee	820.89	0.00
Legal Collections	771.55	0.00
Fines	150.00	0.00
Interest - Reserve Fund	<u>0.00</u>	<u>5.48</u>
Total Inflow	4,711.76	5.48
Cash Disbursed		
Water/Sewer	2,030.33	0.00
Electricity	51.04	0.00
Management	2,586.00	0.00
A/R Processing Fees	270.00	0.00
Lien Processing Fees	1,500.00	0.00
Postage	423.33	0.00
Administrative	457.50	0.00
Grounds Maintenance	6,951.50	0.00
Grounds Improvements	636.50	0.00
Grounds Repairs - Sprinklers	2,037.05	0.00
Grounds Repairs - Other	40.00	0.00
Pest Control	120.00	0.00
Fence Maintenance	26.42	0.00
Social Activities	450.00	0.00
Legal Fees	295.00	0.00
Legal - Collections	2,307.05	0.00
Bad Debt	42.00	0.00
Asphalt Sealcoating	<u>0.00</u>	<u>17,100.00</u>
Total Outflow	(20,223.72)	(17,100.00)
Ending Cash Balance	<u>1,311.27</u>	<u>460,031.88</u>

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Assets

Current Assets

Cash - Operating Fund	1,311.27	
Cash - Reserve Fund	<u>460,031.88</u>	
Total Cash		461,343.15

A/R Homeowners	30,845.52	
Petty Cash	400.00	
Accrued Interest	1,082.46	
Allowance for Doubtful Accounts	<u>(10,000.00)</u>	
Prepaid Ins - AJE	<u>1,589.48</u>	

Total Other Current Assets		23,917.46
Total Assets		<u><u>485,260.61</u></u>

Liabilities and Capital

Liabilities

Accounts Payable	2,299.93	
Accounts Payable Income Taxes	1,599.00	
Prepaid Assessments	<u>5,717.36</u>	

Total Liabilities		9,616.29
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Association Equity

Equity - Operating Fund	12,799.52	
Equity - Reserve Fund	437,738.26	
Equity - Working Capital	23,850.00	
Net Income	<u>1,256.54</u>	

Total Equity		<u>475,644.32</u>
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Total Liabilities & Equity		<u><u>485,260.61</u></u>
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		Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
<b>Income</b>					
4000	Assessments - Homeowners	0.00	0.00	251,100.00	251,100.00
4100	Interest - Operating Fund	1.42	1.45	25.66	233.21
4200	Late/Interest Fee	820.89	594.66	11,670.55	10,934.13
4250	Lien Fee	0.00	0.00	2,325.00	1,800.00
4300	Legal Collections	771.55	1,180.55	15,239.30	11,124.51
4400	Fines	150.00	0.00	600.00	1,587.50
	<b>Total Income</b>	<b>1,743.86</b>	<b>1,776.66</b>	<b>280,960.51</b>	<b>276,779.35</b>
<b>Expenses</b>					
6015	Water/Sewer	2,030.33	501.83	33,782.13	38,594.88
6035	Electricity	51.04	35.05	2,133.57	2,718.52
6100	Management	2,586.00	2,511.00	28,089.75	28,483.50
6105	A/R Processing Fees	270.00	240.00	3,970.00	3,890.00
6106	Lien Processing Fees	1,500.00	675.00	2,325.00	2,475.00
6110	Postage	423.33	394.26	1,807.60	1,650.86
6120	Administrative	457.50	1,121.45	9,293.81	5,219.29
6130	Audit/Tax Preparation	0.00	0.00	1,900.00	1,550.00
6150	Insurance	0.00	0.00	6,384.00	6,358.00
6200	Grounds Maintenance	6,951.50	6,951.46	62,563.22	70,905.00
6205	Grounds Improvements	636.50	639.00	13,948.50	10,155.00
6216	Tree/Shrub Pruning	0.00	0.00	0.00	13,000.00
6220	Grounds Repairs - Sprinklers	2,037.05	0.00	13,320.95	11,967.02
6222	Grounds Repairs - Other	40.00	170.00	574.27	1,950.83
6232	Native Area Maintenance	0.00	0.00	1,720.00	0.00
6234	Tree/Shrub Maintenance	0.00	853.00	4,274.50	4,149.00
6250	Pet Waste Clean Up	0.00	0.00	716.94	0.00
6255	Pest Control	120.00	120.00	600.00	2,071.44
6260	Lighting Maintenance	0.00	0.00	0.00	348.00
6285	Snow Removal	0.00	0.00	2,881.90	5,604.08
6291	Fence Maintenance	26.42	0.00	1,437.00	3,986.21
6490	Trash Removal	0.00	570.00	660.00	1,140.00
6542	Social Activities	450.00	350.00	2,984.68	2,686.57
6546	Income/Property Taxes	0.00	0.00	8,288.04	6,271.48
6547	Legal Fees	295.00	0.00	720.00	2,271.50
6548	Legal - Collections	2,307.05	1,427.05	14,723.75	12,459.51
6600	Transfer to Reserves	0.00	0.00	34,005.00	80,100.00
6700	Miscellaneous	0.00	0.00	35.00	1,333.05
6800	Bad Debt	42.00	0.00	6,411.20	11,882.09
	<b>Total Expenses</b>	<b>20,223.72</b>	<b>16,559.10</b>	<b>259,550.81</b>	<b>333,220.83</b>
	<b>Operating Profit</b>	<b>(18,479.86)</b>	<b>(14,782.44)</b>	<b>21,409.70</b>	<b>(56,441.48)</b>
<b>Reserve Income</b>					
8000	Transfer from Operating	0.00	0.00	34,005.00	80,100.00
8020	Interest - Reserve Fund	5.48	4.48	5,557.16	12,955.51
	<b>Total Reserve Income</b>	<b>5.48</b>	<b>4.48</b>	<b>39,562.16</b>	<b>93,055.51</b>
<b>Reserve Expenditures</b>					
9175	Asphalt Sealcoating	17,100.00	0.00	17,100.00	0.00
9249	Tree Replacement	0.00	5,930.00	0.00	5,930.00
9269	Signage	0.00	0.00	10,896.32	0.00
9325	Major Concrete Rplcmnt/Rprs	0.00	0.00	30,059.00	53,120.63
9900	Other Contingencies	0.00	0.00	1,660.00	1,043.93

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Ridgewood Hills Master Association  
Income Statement  
11/30/2009

Trilby Rd. & Holyoke Ct.  
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	<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year To Date</u>	<u>Prior Year to Date</u>
Total Reserve Expenditures	17,100.00	5,930.00	59,715.32	60,094.56
Net Income	<u>(35,574.38)</u>	<u>(20,707.96)</u>	<u>1,256.54</u>	<u>(23,480.53)</u>

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	Prior Month Balance	Current Month Activity	Current Month Balance
<b>Accounts Receivable</b>			
A/R Homeowners	33,057.61	(2,212.09)	30,845.52
<b>Cash</b>			
Cash - Operating USB #991924	16,823.23	(15,511.96)	1,311.27
Cash - Reserve ABK CD Mat 4/2/10	176,000.00	0.00	176,000.00
Cash - Reserve BOC CD Mat 9/29/10	2,099.17	0.00	2,099.17
Cash - Reserve KB CD Mat 7/9/12	81,663.78	0.00	81,663.78
Cash - Reserve PSCU CD Mat 5/6/12	13,818.92	0.00	13,818.92
Cash - Reserve PSCU CD Mat 5/6/14	96,432.41	0.00	96,432.41
Cash - Reserve PSCU	5.00	0.00	5.00
Cash - Reserve USB #991932	21,888.33	(17,094.52)	4,793.81
Cash - Reserve WSB Rs #003171	105.38	0.00	105.38
Cash - Reserve WSB CD Mat 3/8/10	85,113.41	0.00	85,113.41
<b>Other Current Assets</b>			
Petty Cash	400.00	0.00	400.00
Accrued Interest	1,082.46	0.00	1,082.46
Allowance for Doubtful Accounts	(10,000.00)	0.00	(10,000.00)
Prepaid Ins - AJE	1,589.48	0.00	1,589.48
<b>Fixed Assets</b>			
<b>Liabilities</b>			
Accounts Payable	2,299.93	0.00	2,299.93
Accounts Payable Income Taxes	1,599.00	0.00	1,599.00
Prepaid Assessments	4,961.55	755.81	5,717.36
<b>Equity</b>			
Equity - Operating Fund	12,799.52	0.00	12,799.52
Equity - Reserve Fund	437,738.26	0.00	437,738.26
Equity - Working Capital	23,850.00	0.00	23,850.00
<b>Income</b>			
Assessments - Homeowners	251,100.00	0.00	251,100.00
Interest - Operating Fund	24.24	1.42	25.66
Late/Interest Fee	10,849.66	820.89	11,670.55
Lien Fee	2,325.00	0.00	2,325.00
Legal Collections	14,467.75	771.55	15,239.30
Fines	450.00	150.00	600.00
<b>Expense</b>			
Water/Sewer	31,751.80	2,030.33	33,782.13
Electricity	2,082.53	51.04	2,133.57
Management	25,503.75	2,586.00	28,089.75
A/R Processing Fees	3,700.00	270.00	3,970.00
Lien Processing Fees	825.00	1,500.00	2,325.00
Postage	1,384.27	423.33	1,807.60
Administrative	8,836.31	457.50	9,293.81
Audit/Tax Preparation	1,900.00	0.00	1,900.00
Insurance	6,384.00	0.00	6,384.00
Grounds Maintenance	55,611.72	6,951.50	62,563.22
Grounds Improvements	13,312.00	636.50	13,948.50
Grounds Repairs - Sprinklers	11,283.90	2,037.05	13,320.95
Grounds Repairs - Other	534.27	40.00	574.27
Native Area Maintenance	1,720.00	0.00	1,720.00
Tree/Shrub Maintenance	4,274.50	0.00	4,274.50
Pet Waste Clean Up	716.94	0.00	716.94
Pest Control	480.00	120.00	600.00
Snow Removal	2,881.90	0.00	2,881.90
Fence Maintenance	1,410.58	26.42	1,437.00

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Ridgewood Hills Master Association  
Trial Balance  
11/30/2009

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	Prior Month Balance	Current Month Activity	Current Month Balance
Trash Removal	660.00	0.00	660.00
Social Activities	2,534.68	450.00	2,984.68
Income/Property Taxes	8,288.04	0.00	8,288.04
Legal Fees	425.00	295.00	720.00
Legal - Collections	12,416.70	2,307.05	14,723.75
Transfer to Reserves	34,005.00	0.00	34,005.00
Miscellaneous	35.00	0.00	35.00
Bad Debt	6,369.20	42.00	6,411.20
Reserve Income			
Transfer from Operating	34,005.00	0.00	34,005.00
Interest - Reserve Fund	5,551.68	5.48	5,557.16
Reserve Expenditures			
Asphalt Sealcoating	0.00	17,100.00	17,100.00
Signage	10,896.32	0.00	10,896.32
Major Concrete Rplcmnt/Rprs	30,059.00	0.00	30,059.00
Other Contingencies	1,660.00	0.00	1,660.00
Check Figures	0.00	0.00	0.00