

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	35,221.78	501,519.44
Cash Received		
Change in Prepaid Assessments	(221.45)	0.00
Change in Accounts Receivable	1,182.34	0.00
Interest - Operating Fund	1.91	0.00
Late/Interest Fee	911.47	0.00
Lien Fee	1,500.00	0.00
Legal Collections	695.00	0.00
Fines	425.00	0.00
Interest - Reserve Fund	0.00	6.36
Total Inflow	4,494.27	6.36
Cash Disbursed		
Water/Sewer	7,275.08	0.00
Electricity	354.60	0.00
Management	2,511.00	0.00
A/R Processing Fees	450.00	0.00
Postage	113.21	0.00
Administrative	189.20	0.00
Audit/Tax Preparation	1,900.00	0.00
Grounds Maintenance	6,951.50	0.00
Grounds Repairs - Other	232.27	0.00
Tree/Shrub Maintenance	978.50	0.00
Pet Waste Clean Up	716.94	0.00
Social Activities	297.89	0.00
Legal Fees	50.00	0.00
Legal - Collections	695.00	0.00
Bad Debt	177.63	0.00
Major Concrete Rplcmnt/Rprs	0.00	24,399.40
Total Outflow	(22,892.82)	(24,399.40)
Ending Cash Balance	16,823.23	477,126.40

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Assets

Current Assets

Cash - Operating Fund 16,823.23
Cash - Reserve Fund 477,126.40

Total Cash 493,949.63

A/R Homeowners 33,057.61
Petty Cash 400.00
Accrued Interest 1,082.46
Allowance for Doubtful Accounts (10,000.00)
Prepaid Ins - AJE 1,589.48

Total Other Current Assets 26,129.55

Total Assets 520,079.18
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Liabilities and Capital

Liabilities

Accounts Payable 2,299.93
Accounts Payable Income Taxes 1,599.00
Prepaid Assessments 4,961.55

Total Liabilities 8,860.48

Association Equity

Equity - Operating Fund 12,799.52
Equity - Reserve Fund 437,738.26
Equity - Working Capital 23,850.00
Net Income 36,830.92

Total Equity 511,218.70

Total Liabilities & Equity 520,079.18
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		Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
Income					
4000	Assessments - Homeowners	0.00	0.00	251,100.00	251,100.00
4100	Interest - Operating Fund	1.91	9.46	24.24	231.76
4200	Late/Interest Fee	911.47	520.19	10,849.66	10,339.47
4250	Lien Fee	1,500.00	675.00	2,325.00	1,800.00
4300	Legal Collections	695.00	2,887.50	14,467.75	9,943.96
4400	Fines	425.00	225.00	450.00	1,587.50
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	Total Income	3,533.38	4,317.15	279,216.65	275,002.69
Expenses					
6015	Water/Sewer	7,275.08	5,484.83	31,751.80	38,093.05
6035	Electricity	354.60	337.74	2,082.53	2,683.47
6100	Management	2,511.00	2,511.00	25,503.75	25,972.50
6105	A/R Processing Fees	450.00	370.00	3,700.00	3,650.00
6106	Lien Processing Fees	0.00	0.00	825.00	1,800.00
6110	Postage	113.21	73.38	1,384.27	1,256.60
6120	Administrative	189.20	141.25	8,836.31	4,097.84
6130	Audit/Tax Preparation	1,900.00	0.00	1,900.00	1,550.00
6150	Insurance	0.00	0.00	6,384.00	6,358.00
6200	Grounds Maintenance	6,951.50	7,646.62	55,611.72	63,953.54
6205	Grounds Improvements	0.00	735.00	13,312.00	9,516.00
6216	Tree/Shrub Pruning	0.00	0.00	0.00	13,000.00
6220	Grounds Repairs - Sprinklers	0.00	193.78	11,283.90	11,967.02
6222	Grounds Repairs - Other	232.27	242.27	534.27	1,780.83
6232	Native Area Maintenance	0.00	0.00	1,720.00	0.00
6234	Tree/Shrub Maintenance	978.50	0.00	4,274.50	3,296.00
6250	Pet Waste Clean Up	716.94	0.00	716.94	0.00
6255	Pest Control	0.00	180.00	480.00	1,951.44
6260	Lighting Maintenance	0.00	0.00	0.00	348.00
6285	Snow Removal	0.00	0.00	2,881.90	5,604.08
6291	Fence Maintenance	0.00	0.00	1,410.58	3,986.21
6490	Trash Removal	0.00	0.00	660.00	570.00
6542	Social Activities	297.89	0.00	2,534.68	2,336.57
6546	Income/Property Taxes	0.00	0.00	8,288.04	6,271.48
6547	Legal Fees	50.00	475.00	425.00	2,271.50
6548	Legal - Collections	695.00	3,007.50	12,416.70	11,032.46
6600	Transfer to Reserves	0.00	0.00	34,005.00	80,100.00
6700	Miscellaneous	0.00	0.00	35.00	1,333.05
6800	Bad Debt	177.63	1,051.17	6,369.20	11,882.09
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	Total Expenses	22,892.82	22,449.54	239,327.09	316,661.73
	Operating Profit	(19,359.44)	(18,132.39)	39,889.56	(41,659.04)
Reserve Income					
8000	Transfer from Operating	0.00	0.00	34,005.00	80,100.00
8020	Interest - Reserve Fund	6.36	5.67	5,551.68	12,951.03
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	Total Reserve Income	6.36	5.67	39,556.68	93,051.03
Reserve Expenditures					
9269	Signage	0.00	0.00	10,896.32	0.00
9325	Major Concrete Rplcmnt/Rprs	24,399.40	1,283.63	30,059.00	53,120.63
9900	Other Contingencies	0.00	0.00	1,660.00	1,043.93
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	Total Reserve Expenditures	24,399.40	1,283.63	42,615.32	54,164.56

610 Ridgewood Hills Master Association
Income Statement
10/31/2009

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	Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
Net Income	<u>(43,752.48)</u>	<u>(19,410.35)</u>	<u>36,830.92</u>	<u>(2,772.57)</u>

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	Prior Month Balance	Current Month Activity	Current Month Balance
Accounts Receivable			
A/R Homeowners	34,239.95	(1,182.34)	33,057.61
Cash			
Cash - Operating USB #991924	35,221.78	(18,398.55)	16,823.23
Cash - Reserve ABK CD Mat 4/2/10	176,000.00	0.00	176,000.00
Cash - Reserve BOC CD Mat 9/29/10	16,099.17	(14,000.00)	2,099.17
Cash - Reserve KB CD Mat 7/9/12	81,663.78	0.00	81,663.78
Cash - Reserve PSCU CD Mat 5/6/12	13,818.92	0.00	13,818.92
Cash - Reserve PSCU CD Mat 5/6/14	96,432.41	0.00	96,432.41
Cash - Reserve PSCU	5.00	0.00	5.00
Cash - Reserve USB #991932	32,281.50	(10,393.17)	21,888.33
Cash - Reserve WSB Rs #003171	105.25	0.13	105.38
Cash - Reserve WSB CD Mat 3/8/10	85,113.41	0.00	85,113.41
Other Current Assets			
Petty Cash	400.00	0.00	400.00
Accrued Interest	1,098.52	(16.06)	1,082.46
Allowance for Doubtful Accounts	(10,000.00)	0.00	(10,000.00)
Prepaid Ins - AJE	3,037.79	(1,448.31)	1,589.48
Fixed Assets			
Liabilities			
Accounts Payable	4,214.21	(1,914.28)	2,299.93
Accounts Payable Income Taxes	0.00	1,599.00	1,599.00
Prepaid Assessments	5,183.00	(221.45)	4,961.55
Equity			
Equity - Operating Fund	(28,498.17)	41,297.69	12,799.52
Equity - Reserve Fund	480,185.04	(42,446.78)	437,738.26
Equity - Working Capital	23,850.00	0.00	23,850.00
Income			
Assessments - Homeowners	251,100.00	0.00	251,100.00
Interest - Operating Fund	22.33	1.91	24.24
Late/Interest Fee	9,938.19	911.47	10,849.66
Lien Fee	825.00	1,500.00	2,325.00
Legal Collections	13,772.75	695.00	14,467.75
Fines	25.00	425.00	450.00
Expense			
Water/Sewer	24,476.72	7,275.08	31,751.80
Electricity	1,727.93	354.60	2,082.53
Management	22,992.75	2,511.00	25,503.75
A/R Processing Fees	3,250.00	450.00	3,700.00
Lien Processing Fees	825.00	0.00	825.00
Postage	1,271.06	113.21	1,384.27
Administrative	8,647.11	189.20	8,836.31
Audit/Tax Preparation	0.00	1,900.00	1,900.00
Insurance	6,384.00	0.00	6,384.00
Grounds Maintenance	48,660.22	6,951.50	55,611.72
Grounds Improvements	13,312.00	0.00	13,312.00
Grounds Repairs - Sprinklers	11,283.90	0.00	11,283.90
Grounds Repairs - Other	302.00	232.27	534.27
Native Area Maintenance	1,720.00	0.00	1,720.00
Tree/Shrub Maintenance	3,296.00	978.50	4,274.50
Pet Waste Clean Up	0.00	716.94	716.94
Pest Control	480.00	0.00	480.00
Snow Removal	2,881.90	0.00	2,881.90
Fence Maintenance	1,410.58	0.00	1,410.58

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Trash Removal	660.00	0.00	660.00
Social Activities	2,236.79	297.89	2,534.68
Income/Property Taxes	8,288.04	0.00	8,288.04
Legal Fees	375.00	50.00	425.00
Legal - Collections	11,721.70	695.00	12,416.70
Transfer to Reserves	34,005.00	0.00	34,005.00
Miscellaneous	35.00	0.00	35.00
Bad Debt	6,191.57	177.63	6,369.20
Reserve Income			
Transfer from Operating	34,005.00	0.00	34,005.00
Interest - Reserve Fund	5,545.32	6.36	5,551.68
Reserve Expenditures			
Signage	10,896.32	0.00	10,896.32
Major Concrete Rplcmnt/Rprs	5,659.60	24,399.40	30,059.00
Other Contingencies	1,660.00	0.00	1,660.00
Check Figures	0.00	0.00	0.00