

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	<u>53,092.65</u>	<u>506,283.64</u>
Cash Received		
Change in Accounts Receivable	9,716.42	0.00
Change in Prepaid Assessments	156.99	0.00
Interest - Operating Fund	2.42	0.00
Late/Interest Fee	1,240.03	0.00
Legal Collections	1,263.20	0.00
Fines	125.00	0.00
Interest - Reserve Fund	<u>0.00</u>	<u>895.40</u>
Total Inflow	12,504.06	895.40
Cash Disbursed		
Water/Sewer	7,392.33	0.00
Electricity	522.59	0.00
Management	2,511.00	0.00
A/R Processing Fees	850.00	0.00
Postage	106.29	0.00
Administrative	163.35	0.00
Grounds Maintenance	6,951.46	0.00
Grounds Repairs - Sprinklers	6,527.47	0.00
Native Area Maintenance	1,720.00	0.00
Fence Maintenance	123.00	0.00
Legal - Collections	693.85	0.00
Bad Debt	2,813.59	0.00
Major Concrete Rplcmnt/Rprs	<u>0.00</u>	<u>5,659.60</u>
Total Outflow	(30,374.93)	(5,659.60)
Ending Cash Balance	<u><u>35,221.78</u></u>	<u><u>501,519.44</u></u>

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Assets

Current Assets

Cash - Operating Fund 35,221.78
Cash - Reserve Fund 501,519.44

Total Cash 536,741.22

A/R Homeowners 34,239.95
Petty Cash 400.00
Accrued Interest 1,098.52
Allowance for Doubtful Accounts (10,000.00)
Prepaid Ins - AJE 3,037.79

Total Other Current Assets 28,776.26

Total Assets 565,517.48

Liabilities and Capital

Liabilities

Accounts Payable 4,214.21
Prepaid Assessments 5,183.00

Total Liabilities 9,397.21

Association Equity

Equity - Operating Fund (28,498.17)
Equity - Reserve Fund 480,185.04
Equity - Working Capital 23,850.00
Net Income 80,583.40

Total Equity 556,120.27

Total Liabilities & Equity 565,517.48

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		Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
Income					
4000	Assessments - Homeowners	0.00	0.00	251,100.00	251,100.00
4100	Interest - Operating Fund	2.42	22.48	22.33	222.30
4200	Late/Interest Fee	1,240.03	531.37	9,938.19	9,819.28
4250	Lien Fee	0.00	0.00	825.00	1,125.00
4300	Legal Collections	1,263.20	1,693.85	13,772.75	7,056.46
4400	Fines	125.00	662.50	25.00	1,362.50
	Total Income	2,630.65	2,910.20	275,683.27	270,685.54
Expenses					
6015	Water/Sewer	7,392.33	9,481.83	24,476.72	32,608.22
6035	Electricity	522.59	522.06	1,727.93	2,345.73
6100	Management	2,511.00	2,511.00	22,992.75	23,461.50
6105	A/R Processing Fees	850.00	780.00	3,250.00	3,280.00
6106	Lien Processing Fees	0.00	(75.00)	825.00	1,800.00
6110	Postage	106.29	139.12	1,271.06	1,183.22
6120	Administrative	163.35	163.10	8,647.11	3,956.59
6130	Audit/Tax Preparation	0.00	0.00	0.00	1,550.00
6150	Insurance	0.00	0.00	6,384.00	6,358.00
6200	Grounds Maintenance	6,951.46	7,646.62	48,660.22	56,306.92
6205	Grounds Improvements	0.00	0.00	13,312.00	8,781.00
6216	Tree/Shrub Pruning	0.00	0.00	0.00	13,000.00
6220	Grounds Repairs - Sprinklers	6,527.47	1,174.36	11,283.90	11,773.24
6222	Grounds Repairs - Other	0.00	40.00	302.00	1,538.56
6232	Native Area Maintenance	1,720.00	0.00	1,720.00	0.00
6234	Tree/Shrub Maintenance	0.00	0.00	3,296.00	3,296.00
6255	Pest Control	0.00	0.00	480.00	1,771.44
6260	Lighting Maintenance	0.00	0.00	0.00	348.00
6285	Snow Removal	0.00	0.00	2,881.90	5,604.08
6291	Fence Maintenance	123.00	0.00	1,410.58	3,986.21
6490	Trash Removal	0.00	0.00	660.00	570.00
6542	Social Activities	0.00	0.00	2,236.79	2,336.57
6546	Income/Property Taxes	0.00	0.00	8,288.04	6,271.48
6547	Legal Fees	0.00	378.50	375.00	1,796.50
6548	Legal - Collections	693.85	1,693.85	11,721.70	8,024.96
6600	Transfer to Reserves	0.00	0.00	34,005.00	80,100.00
6700	Miscellaneous	0.00	0.00	35.00	1,333.05
6800	Bad Debt	2,813.59	0.00	6,191.57	10,830.92
	Total Expenses	30,374.93	24,455.44	216,434.27	294,212.19
	Operating Profit	(27,744.28)	(21,545.24)	59,249.00	(23,526.65)
Reserve Income					
8000	Transfer from Operating	0.00	0.00	34,005.00	80,100.00
8020	Interest - Reserve Fund	895.40	4,049.87	5,545.32	12,945.36
	Total Reserve Income	895.40	4,049.87	39,550.32	93,045.36
Reserve Expenditures					
9269	Signage	0.00	0.00	10,896.32	0.00
9325	Major Concrete Rplcmnt/Rprs	5,659.60	28,500.34	5,659.60	51,837.00
9900	Other Contingencies	0.00	0.00	1,660.00	1,043.93
	Total Reserve Expenditures	5,659.60	28,500.34	18,215.92	52,880.93

10/08/2009
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Ridgewood Hills Master Association
Income Statement
09/30/2009

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	Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
Net Income	(32,508.48)	(45,995.71)	80,583.40	16,637.78

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	Prior Month Balance	Current Month Activity	Current Month Balance
Accounts Receivable			
A/R Homeowners	43,956.37	(9,716.42)	34,239.95
Cash			
Cash - Operating USB #991924	53,092.65	(17,870.87)	35,221.78
Cash - Reserve ABK CD Mat 4/2/10	176,000.00	0.00	176,000.00
Cash - Reserve BOC CD Mat 9/29/09	16,099.17	0.00	16,099.17
Cash - Reserve KB CD Mat 7/9/12	81,663.78	0.00	81,663.78
Cash - Reserve PSCU CD Mat 5/6/12	13,818.92	0.00	13,818.92
Cash - Reserve PSCU CD Mat 5/6/14	96,432.41	0.00	96,432.41
Cash - Reserve PSCU	5.00	0.00	5.00
Cash - Reserve USB #991932	37,934.15	(5,652.65)	32,281.50
Cash - Reserve WSB Rs #003171	105.25	0.00	105.25
Cash - Reserve WSB CD Mat 3/8/10	84,224.96	888.45	85,113.41
Other Current Assets			
Petty Cash	400.00	0.00	400.00
Accrued Interest	1,098.52	0.00	1,098.52
Allowance for Doubtful Accounts	(10,000.00)	0.00	(10,000.00)
Prepaid Ins - AJE	3,037.79	0.00	3,037.79
Fixed Assets			
Liabilities			
Accounts Payable	4,214.21	0.00	4,214.21
Prepaid Assessments	5,026.01	156.99	5,183.00
Equity			
Equity - Operating Fund	(28,498.17)	0.00	(28,498.17)
Equity - Reserve Fund	480,185.04	0.00	480,185.04
Equity - Working Capital	23,850.00	0.00	23,850.00
Income			
Assessments - Homeowners	251,100.00	0.00	251,100.00
Interest - Operating Fund	19.91	2.42	22.33
Late/Interest Fee	8,698.16	1,240.03	9,938.19
Lien Fee	825.00	0.00	825.00
Legal Collections	12,509.55	1,263.20	13,772.75
Fines	(100.00)	125.00	25.00
Expense			
Water/Sewer	17,084.39	7,392.33	24,476.72
Electricity	1,205.34	522.59	1,727.93
Management	20,481.75	2,511.00	22,992.75
A/R Processing Fees	2,400.00	850.00	3,250.00
Lien Processing Fees	825.00	0.00	825.00
Postage	1,164.77	106.29	1,271.06
Administrative	8,483.76	163.35	8,647.11
Insurance	6,384.00	0.00	6,384.00
Grounds Maintenance	41,708.76	6,951.46	48,660.22
Grounds Improvements	13,312.00	0.00	13,312.00
Grounds Repairs - Sprinklers	4,756.43	6,527.47	11,283.90
Grounds Repairs - Other	302.00	0.00	302.00
Native Area Maintenance	0.00	1,720.00	1,720.00
Tree/Shrub Maintenance	3,296.00	0.00	3,296.00
Pest Control	480.00	0.00	480.00
Snow Removal	2,881.90	0.00	2,881.90
Fence Maintenance	1,287.58	123.00	1,410.58
Trash Removal	660.00	0.00	660.00
Social Activities	2,236.79	0.00	2,236.79
Income/Property Taxes	8,288.04	0.00	8,288.04

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	Prior Month Balance	Current Month Activity	Current Month Balance
Legal Fees	375.00	0.00	375.00
Legal - Collections	11,027.85	693.85	11,721.70
Transfer to Reserves	34,005.00	0.00	34,005.00
Miscellaneous	35.00	0.00	35.00
Bad Debt	3,377.98	2,813.59	6,191.57
Reserve Income			
Transfer from Operating	34,005.00	0.00	34,005.00
Interest - Reserve Fund	4,649.92	895.40	5,545.32
Reserve Expenditures			
Signage	10,896.32	0.00	10,896.32
Major Concrete Rplcmnt/Rprs	0.00	5,659.60	5,659.60
Other Contingencies	1,660.00	0.00	1,660.00
Check Figures	0.00	0.00	0.00