

07/31/2009  
11:00 AM

Ridgewood Hills Master Association  
Cash Flow  
07/31/2009

Page: 1

Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Suite 330  
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	<u>43,138.32</u>	<u>509,707.37</u>
Cash Received		
Change in Accounts Receivable	(34,179.99)	0.00
Change in Prepaid Assessments	(47,945.85)	0.00
Interest - Operating Fund	1.51	0.00
Assessments - Homeowners	125,550.00	0.00
Late/Interest Fee	781.09	0.00
Legal Collections	1,329.00	0.00
Fines	25.00	0.00
Transfer from Operating	0.00	5.00
Interest - Reserve Fund	<u>0.00</u>	<u>6.95</u>
Total Inflow	45,560.76	11.95
Cash Disbursed		
Water/Sewer	7,002.08	0.00
Electricity	386.89	0.00
Management	2,511.00	0.00
A/R Processing Fees	160.00	0.00
Lien Processing Fees	75.00	0.00
Postage	520.67	0.00
Administrative	3,035.41	0.00
Grounds Maintenance	6,951.46	0.00
Grounds Improvements	6,265.00	0.00
Grounds Repairs - Sprinklers	3,536.92	0.00
Tree/Shrub Maintenance	978.50	0.00
Fence Maintenance	128.00	0.00
Trash Removal	660.00	0.00
Social Activities	1,111.08	0.00
Legal - Collections	1,329.00	0.00
Transfer to Reserves	<u>5.00</u>	<u>0.00</u>
Total Outflow	(34,656.01)	0.00
Ending Cash Balance	<u><u>54,043.07</u></u>	<u><u>509,719.32</u></u>

07/31/2009  
11:00 AM

Ridgewood Hills Master Association  
Balance Sheet  
07/31/2009

Page: 1

Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Suite 330  
Loveland, CO 80538-8717

Assets

Current Assets

Cash - Operating Fund 54,043.07  
Cash - Reserve Fund 509,719.32

Total Cash 563,762.39

A/R Homeowners 60,366.52  
Petty Cash 400.00  
Accrued Interest 1,098.52  
Allowance for Doubtful Accounts (10,000.00)  
Prepaid Ins - AJE 3,037.79

Total Other Current Assets 54,902.83

Total Assets 618,665.22

Liabilities and Capital

Liabilities

Accounts Payable 4,214.21  
Prepaid Assessments 4,273.64

Total Liabilities 8,487.85

Association Equity

Equity - Operating Fund (28,498.17)  
Equity - Reserve Fund 480,185.04  
Equity - Working Capital 23,850.00  
Net Income 134,640.50

Total Equity 610,177.37

Total Liabilities & Equity 618,665.22

Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Suite 330  
Loveland, CO 80538-8717

	Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
<b>Income</b>				
4000 Assessments - Homeowners	125,550.00	125,550.00	251,100.00	251,100.00
4100 Interest - Operating Fund	1.51	13.28	17.47	175.95
4200 Late/Interest Fee	781.09	624.95	6,003.22	7,146.64
4250 Lien Fee	0.00	0.00	825.00	1,200.00
4300 Legal Collections	1,329.00	376.85	10,525.85	5,125.61
4400 Fines	25.00	75.00	(150.00)	450.00
<b>Total Income</b>	<b>127,686.60</b>	<b>126,640.08</b>	<b>268,321.54</b>	<b>265,198.20</b>
<b>Expenses</b>				
6015 Water/Sewer	7,002.08	8,638.33	10,617.81	15,303.56
6035 Electricity	386.89	470.30	710.71	1,184.32
6100 Management	2,511.00	2,661.00	17,970.75	18,364.50
6105 A/R Processing Fees	160.00	210.00	2,160.00	2,320.00
6106 Lien Processing Fees	75.00	75.00	825.00	1,875.00
6110 Postage	520.67	29.67	1,091.97	991.19
6120 Administrative	3,035.41	108.35	8,289.41	3,638.78
6150 Insurance	0.00	0.00	6,384.00	6,358.00
6200 Grounds Maintenance	6,951.46	7,646.62	34,757.30	41,013.68
6205 Grounds Improvements	6,265.00	0.00	13,312.00	0.00
6216 Tree/Shrub Pruning	0.00	0.00	0.00	10,000.00
6220 Grounds Repairs - Sprinklers	3,536.92	6,179.70	4,756.43	7,427.68
6222 Grounds Repairs - Other	0.00	100.00	160.00	1,248.56
6234 Tree/Shrub Maintenance	978.50	978.50	1,603.50	978.50
6255 Pest Control	0.00	0.00	360.00	1,771.44
6260 Lighting Maintenance	0.00	348.00	0.00	348.00
6285 Snow Removal	0.00	0.00	2,881.90	5,604.08
6291 Fence Maintenance	128.00	0.00	1,287.58	3,986.21
6490 Trash Removal	660.00	570.00	660.00	570.00
6542 Social Activities	1,111.08	1,137.56	2,236.79	1,861.57
6546 Income/Property Taxes	0.00	0.00	6,688.04	6,271.48
6547 Legal Fees	0.00	0.00	0.00	1,418.00
6548 Legal - Collections	1,329.00	376.85	9,044.15	5,365.61
6600 Transfer to Reserves	5.00	0.00	34,005.00	80,100.00
6700 Miscellaneous	0.00	1,323.05	35.00	1,333.05
6800 Bad Debt	0.00	0.00	3,377.98	10,830.92
<b>Total Expenses</b>	<b>34,856.01</b>	<b>30,852.93</b>	<b>163,215.32</b>	<b>230,164.13</b>
<b>Operating Profit</b>	<b>93,030.59</b>	<b>95,787.15</b>	<b>105,106.22</b>	<b>35,034.07</b>
<b>Reserve Income</b>				
8000 Transfer from Operating	5.00	0.00	34,005.00	80,100.00
8020 Interest - Reserve Fund	6.95	3,926.37	4,642.90	8,893.88
<b>Total Reserve Income</b>	<b>11.95</b>	<b>3,926.37</b>	<b>38,647.90</b>	<b>88,993.88</b>
<b>Reserve Expenditures</b>				
9269 Signage	0.00	0.00	7,453.62	0.00
9325 Major Concrete Rplcmnt/Rprs	0.00	0.00	0.00	11,668.33
9900 Other Contingencies	0.00	0.00	1,660.00	1,043.93
<b>Total Reserve Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>9,113.62</b>	<b>12,712.26</b>
<b>Net Income</b>	<b>93,042.54</b>	<b>99,713.52</b>	<b>134,640.50</b>	<b>111,315.69</b>

Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Suite 330  
Loveland, CO 80538-8717

	Prior Month Balance	Current Month Activity	Current Month Balance
<b>Accounts Receivable</b>			
A/R Homeowners	26,186.53	34,179.99	60,366.52
<b>Cash</b>			
Cash - Operating USB #991924	43,138.32	10,904.75	54,043.07
Cash - Reserve ABK CD Mat 4/2/10	176,000.00	0.00	176,000.00
Cash - Reserve BOC CD Mat 9/29/09	16,099.17	0.00	16,099.17
Cash - Reserve KB CD Mat 7/9/12	81,663.78	0.00	81,663.78
Cash - Reserve PSCU CD Mat 5/6/12	13,818.92	0.00	13,818.92
Cash - Reserve PSCU CD Mat 5/6/14	96,432.41	0.00	96,432.41
Cash - Reserve PSCU	5.00	0.00	5.00
Cash - Reserve USB #991932	41,362.88	6.95	41,369.83
Cash - Reserve WSB Rs #003171	100.25	5.00	105.25
Cash - Reserve WSB CD Mat 3/8/10	84,224.96	0.00	84,224.96
<b>Other Current Assets</b>			
Petty Cash	400.00	0.00	400.00
Accrued Interest	1,098.52	0.00	1,098.52
Allowance for Doubtful Accounts	(10,000.00)	0.00	(10,000.00)
Prepaid Ins - AJE	3,037.79	0.00	3,037.79
<b>Fixed Assets</b>			
<b>Liabilities</b>			
Accounts Payable	4,214.21	0.00	4,214.21
Prepaid Assessments	52,219.49	(47,945.85)	4,273.64
<b>Equity</b>			
Equity - Operating Fund	(28,498.17)	0.00	(28,498.17)
Equity - Reserve Fund	480,185.04	0.00	480,185.04
Equity - Working Capital	23,850.00	0.00	23,850.00
<b>Income</b>			
Assessments - Homeowners	125,550.00	125,550.00	251,100.00
Interest - Operating Fund	15.96	1.51	17.47
Late/Interest Fee	5,222.13	781.09	6,003.22
Lien Fee	825.00	0.00	825.00
Legal Collections	9,196.85	1,329.00	10,525.85
Fines	(175.00)	25.00	(150.00)
<b>Expense</b>			
Water/Sewer	3,615.73	7,002.08	10,617.81
Electricity	323.82	386.89	710.71
Management	15,459.75	2,511.00	17,970.75
A/R Processing Fees	2,000.00	160.00	2,160.00
Lien Processing Fees	750.00	75.00	825.00
Postage	571.30	520.67	1,091.97
Administrative	5,254.00	3,035.41	8,289.41
Insurance	6,384.00	0.00	6,384.00
Grounds Maintenance	27,805.84	6,951.46	34,757.30
Grounds Improvements	7,047.00	6,265.00	13,312.00
Grounds Repairs - Sprinklers	1,219.51	3,536.92	4,756.43
Grounds Repairs - Other	160.00	0.00	160.00
Tree/Shrub Maintenance	625.00	978.50	1,603.50
Pest Control	360.00	0.00	360.00
Snow Removal	2,881.90	0.00	2,881.90
Fence Maintenance	1,159.58	128.00	1,287.58
Trash Removal	0.00	660.00	660.00
Social Activities	1,125.71	1,111.08	2,236.79
Income/Property Taxes	6,688.04	0.00	6,688.04
Legal - Collections	7,715.15	1,329.00	9,044.15

07/31/2009  
11:00 AM

Ridgewood Hills Master Association  
Trial Balance  
07/31/2009

Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Suite 330  
Loveland, CO 80538-8717

	Prior Month Balance	Current Month Activity	Current Month Balance
Transfer to Reserves	34,000.00	5.00	34,005.00
Miscellaneous	35.00	0.00	35.00
Bad Debt	3,377.98	0.00	3,377.98
Reserve Income			
Transfer from Operating	34,000.00	5.00	34,005.00
Interest - Reserve Fund	4,635.95	6.95	4,642.90
Reserve Expenditures			
Signage	7,453.62	0.00	7,453.62
Other Contingencies	1,660.00	0.00	1,660.00
Check Figures	0.00	0.00	0.00