

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

| Description | Operating | Reserve |
|-------------------------------|------------------|-------------------|
| Beginning Cash Balance | <u>29,958.09</u> | <u>508,424.13</u> |
| Cash Received | | |
| Change in Accounts Receivable | 1,064.25 | 0.00 |
| Change in Prepaid Assessments | 30,545.34 | 0.00 |
| Interest - Operating Fund | 3.07 | 0.00 |
| Late/Interest Fee | 694.66 | 0.00 |
| Lien Fee | 75.00 | 0.00 |
| Legal Collections | 862.85 | 0.00 |
| Fines | 25.00 | 0.00 |
| A/P Insurance Claim 1 | (3,883.70) | 0.00 |
| Interest - Reserve Fund | <u>0.00</u> | <u>3,647.13</u> |
| Total Inflow | 29,586.47 | 3,647.13 |
| Cash Disbursed | | |
| Water/Sewer | 2,273.83 | 0.00 |
| Electricity | 143.97 | 0.00 |
| Management | 2,511.00 | 0.00 |
| A/R Processing Fees | 200.00 | 0.00 |
| Postage | 44.16 | 0.00 |
| Administrative | 687.00 | 0.00 |
| Grounds Maintenance | 6,951.46 | 0.00 |
| Grounds Repairs - Other | 120.00 | 0.00 |
| Fence Maintenance | 416.58 | 0.00 |
| Social Activities | 742.77 | 0.00 |
| Legal - Collections | 946.85 | 0.00 |
| Bad Debt | 1,368.62 | 0.00 |
| Signage | 0.00 | 1,533.89 |
| Other Contingencies | <u>0.00</u> | <u>830.00</u> |
| Total Outflow | (16,406.24) | (2,363.89) |
| Ending Cash Balance | <u>43,138.32</u> | <u>509,707.37</u> |

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Assets

Current Assets

Cash - Operating Fund 43,138.32
Cash - Reserve Fund 509,707.37

Total Cash 552,845.69

A/R Homeowners 26,186.53
Petty Cash 400.00
Accrued Interest 1,098.52
Allowance for Doubtful Accounts (10,000.00)
Prepaid Ins - AJE 3,037.79

Total Other Current Assets 20,722.84

Total Assets 573,568.53

Liabilities and Capital

Liabilities

Accounts Payable 4,214.21
Prepaid Assessments 52,219.49

Total Liabilities 56,433.70

Association Equity

Equity - Operating Fund (28,498.17)
Equity - Reserve Fund 480,185.04
Equity - Working Capital 23,850.00
Net Income 41,597.96

Total Equity 517,134.83

Total Liabilities & Equity 573,568.53

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| | Current Month | Prior Year Month | Current Year To Date | Prior Year to Date | |
|-----------------------------|-----------------------------------|---------------------|-------------------------|-----------------------|--------------------|
| Income | | | | | |
| 4000 | Assessments - Homeowners | 0.00 | 0.00 | 125,550.00 | 125,550.00 |
| 4100 | Interest - Operating Fund | 3.07 | 13.96 | 15.96 | 162.67 |
| 4200 | Late/Interest Fee | 694.66 | 781.43 | 5,222.13 | 6,521.69 |
| 4250 | Lien Fee | 75.00 | 75.00 | 825.00 | 1,200.00 |
| 4300 | Legal Collections | 862.85 | 781.80 | 9,196.85 | 4,748.76 |
| 4400 | Fines | 25.00 | 25.00 | (175.00) | 375.00 |
| | Total Income | 1,660.58 | 1,677.19 | 140,634.94 | 138,558.12 |
| Expenses | | | | | |
| 6015 | Water/Sewer | 2,273.83 | 5,441.08 | 3,615.73 | 6,665.23 |
| 6035 | Electricity | 143.97 | 474.74 | 323.82 | 714.02 |
| 6100 | Management | 2,511.00 | 2,886.00 | 15,459.75 | 15,703.50 |
| 6105 | A/R Processing Fees | 200.00 | 240.00 | 2,000.00 | 2,110.00 |
| 6106 | Lien Processing Fees | 0.00 | 0.00 | 750.00 | 1,800.00 |
| 6110 | Postage | 44.16 | 364.47 | 571.30 | 961.52 |
| 6120 | Administrative | 687.00 | 1,469.33 | 5,254.00 | 3,530.43 |
| 6150 | Insurance | 0.00 | 0.00 | 6,384.00 | 6,358.00 |
| 6200 | Grounds Maintenance | 6,951.46 | 7,646.62 | 27,805.84 | 33,367.06 |
| 6205 | Grounds Improvements | 0.00 | 0.00 | 7,047.00 | 0.00 |
| 6216 | Tree/Shrub Pruning | 0.00 | 0.00 | 0.00 | 10,000.00 |
| 6220 | Grounds Repairs - Sprinklers | 0.00 | 1,247.98 | 1,219.51 | 1,247.98 |
| 6222 | Grounds Repairs - Other | 120.00 | 758.42 | 160.00 | 1,148.56 |
| 6234 | Tree/Shrub Maintenance | 0.00 | 0.00 | 625.00 | 0.00 |
| 6255 | Pest Control | 0.00 | 0.00 | 360.00 | 1,771.44 |
| 6285 | Snow Removal | 0.00 | 0.00 | 2,881.90 | 5,604.08 |
| 6291 | Fence Maintenance | 416.58 | 2,664.33 | 1,159.58 | 3,986.21 |
| 6542 | Social Activities | 742.77 | 320.01 | 1,125.71 | 724.01 |
| 6546 | Income/Property Taxes | 0.00 | 0.00 | 6,688.04 | 6,271.48 |
| 6547 | Legal Fees | 0.00 | 125.00 | 0.00 | 1,418.00 |
| 6548 | Legal - Collections | 946.85 | 781.80 | 7,715.15 | 4,988.76 |
| 6600 | Transfer to Reserves | 0.00 | 0.00 | 34,000.00 | 80,100.00 |
| 6700 | Miscellaneous | 0.00 | 0.00 | 35.00 | 10.00 |
| 6800 | Bad Debt | 1,368.62 | 0.00 | 3,377.98 | 10,830.92 |
| | Total Expenses | 16,406.24 | 24,419.78 | 128,559.31 | 199,311.20 |
| | Operating Profit | (14,745.66) | (22,742.59) | 12,075.63 | (60,753.08) |
| Reserve Income | | | | | |
| 8000 | Transfer from Operating | 0.00 | 0.00 | 34,000.00 | 80,100.00 |
| 8020 | Interest - Reserve Fund | 3,647.13 | 3,789.96 | 4,635.95 | 4,967.51 |
| | Total Reserve Income | 3,647.13 | 3,789.96 | 38,635.95 | 85,067.51 |
| Reserve Expenditures | | | | | |
| 9269 | Signage | 1,533.89 | 0.00 | 7,453.62 | 0.00 |
| 9325 | Major Concrete Rplcmnt/Rprs | 0.00 | 11,668.33 | 0.00 | 11,668.33 |
| 9900 | Other Contingencies | 830.00 | 0.00 | 1,660.00 | 1,043.93 |
| | Total Reserve Expenditures | 2,363.89 | 11,668.33 | 9,113.62 | 12,712.26 |
| | Net Income | (13,462.42) | (30,620.96) | 41,597.96 | 11,602.17 |

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| | Prior Month Balance | Current Month Activity | Current Month Balance |
|------------------------------------|------------------------|---------------------------|--------------------------|
| Accounts Receivable | | | |
| A/R Homeowners | 27,250.78 | (1,064.25) | 26,186.53 |
| Cash | | | |
| Cash - Operating USB #991924 | 29,958.09 | 13,180.23 | 43,138.32 |
| Cash - Reserve ABK CD Mat 4/2/10 | 90,000.00 | 86,000.00 | 176,000.00 |
| Cash - Reserve BOC CD Mat 9/29/09 | 16,099.17 | 0.00 | 16,099.17 |
| Cash - Reserve KB CD Mat 7/9/12 | 81,663.78 | 0.00 | 81,663.78 |
| Cash - Reserve NFB CD Mat 12/1/09 | 95,000.00 | (95,000.00) | 0.00 |
| Cash - Reserve NFB CD MAT 02/24/09 | 98,489.19 | (98,489.19) | 0.00 |
| Cash - Reserve PSCU CD Mat 5/6/12 | 0.00 | 13,818.92 | 13,818.92 |
| Cash - Reserve PSCU CD Mat 5/6/14 | 0.00 | 96,432.41 | 96,432.41 |
| Cash - Reserve PSCU | 0.00 | 5.00 | 5.00 |
| Cash - Reserve USB #991932 | 43,725.95 | (2,363.07) | 41,362.88 |
| Cash - Reserve WSB Rs #003171 | 100.25 | 0.00 | 100.25 |
| Cash - Reserve WSB CD Mat 3/8/10 | 83,345.79 | 879.17 | 84,224.96 |
| Other Current Assets | | | |
| Petty Cash | 400.00 | 0.00 | 400.00 |
| Accrued Interest | 1,098.52 | 0.00 | 1,098.52 |
| Allowance for Doubtful Accounts | (10,000.00) | 0.00 | (10,000.00) |
| Prepaid Ins - AJE | 3,037.79 | 0.00 | 3,037.79 |
| Fixed Assets | | | |
| Liabilities | | | |
| Accounts Payable | 4,214.21 | 0.00 | 4,214.21 |
| A/P Insurance Claim 1 | 3,683.70 | (3,683.70) | 0.00 |
| Prepaid Assessments | 21,674.15 | 30,545.34 | 52,219.49 |
| Equity | | | |
| Equity - Operating Fund | (28,498.17) | 0.00 | (28,498.17) |
| Equity - Reserve Fund | 480,185.04 | 0.00 | 480,185.04 |
| Equity - Working Capital | 23,850.00 | 0.00 | 23,850.00 |
| Income | | | |
| Assessments - Homeowners | 125,550.00 | 0.00 | 125,550.00 |
| Interest - Operating Fund | 12.89 | 3.07 | 15.96 |
| Late/Interest Fee | 4,527.47 | 694.66 | 5,222.13 |
| Lien Fee | 750.00 | 75.00 | 825.00 |
| Legal Collections | 8,334.00 | 862.85 | 9,196.85 |
| Fines | (200.00) | 25.00 | (175.00) |
| Expense | | | |
| Water/Sewer | 1,341.90 | 2,273.83 | 3,615.73 |
| Electricity | 179.85 | 143.97 | 323.82 |
| Management | 12,948.75 | 2,511.00 | 15,459.75 |
| A/R Processing Fees | 1,800.00 | 200.00 | 2,000.00 |
| Lien Processing Fees | 750.00 | 0.00 | 750.00 |
| Postage | 527.14 | 44.16 | 571.30 |
| Administrative | 4,567.00 | 687.00 | 5,254.00 |
| Insurance | 6,384.00 | 0.00 | 6,384.00 |
| Grounds Maintenance | 20,854.38 | 6,951.46 | 27,805.84 |
| Grounds Improvements | 7,047.00 | 0.00 | 7,047.00 |
| Grounds Repairs - Sprinklers | 1,219.51 | 0.00 | 1,219.51 |
| Grounds Repairs - Other | 40.00 | 120.00 | 160.00 |
| Tree/Shrub Maintenance | 625.00 | 0.00 | 625.00 |
| Pest Control | 360.00 | 0.00 | 360.00 |
| Snow Removal | 2,881.90 | 0.00 | 2,881.90 |
| Fence Maintenance | 743.00 | 416.58 | 1,159.58 |
| Social Activities | 382.94 | 742.77 | 1,125.71 |

07/22/2009
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Ridgewood Hills Master Association
Trial Balance
06/30/2009

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| | Prior Month Balance | Current Month Activity | Current Month Balance |
|-------------------------|------------------------|---------------------------|--------------------------|
| Income/Property Taxes | 6,688.04 | 0.00 | 6,688.04 |
| Legal - Collections | 6,768.30 | 946.85 | 7,715.15 |
| Transfer to Reserves | 34,000.00 | 0.00 | 34,000.00 |
| Miscellaneous | 35.00 | 0.00 | 35.00 |
| Bad Debt | 2,009.36 | 1,368.62 | 3,377.98 |
| Reserve Income | | | |
| Transfer from Operating | 34,000.00 | 0.00 | 34,000.00 |
| Interest - Reserve Fund | 988.82 | 3,647.13 | 4,635.95 |
| Reserve Expenditures | | | |
| Signage | 5,919.73 | 1,533.89 | 7,453.62 |
| Other Contingencies | 830.00 | 830.00 | 1,660.00 |
| Check Figures | 0.00 | 0.00 | 0.00 |