

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	<u>87,041.85</u>	<u>474,422.46</u>
Cash Received		
Change in Accounts Receivable	5,418.11	0.00
Change in Prepaid Assessments	3,364.48	0.00
Interest - Operating Fund	3.64	0.00
Late/Interest Fee	(166.26)	0.00
Lien Fee	675.00	0.00
Legal Collections	2,674.40	0.00
Fines	(25.00)	0.00
Interest - Reserve Fund	<u>0.00</u>	<u>0.88</u>
Total Inflow	11,944.37	0.88
Cash Disbursed		
Water/Sewer	264.83	0.00
Electricity	33.03	0.00
Management	2,511.00	0.00
A/R Processing Fees	520.00	0.00
Lien Processing Fees	75.00	0.00
Postage	47.04	0.00
Administrative	127.50	0.00
Insurance	6,384.00	0.00
Grounds Maintenance	3,475.73	0.00
Snow Removal	951.90	0.00
Income/Property Taxes	(581.02)	0.00
Legal - Collections	363.70	0.00
Bad Debt	<u>1,717.90</u>	<u>0.00</u>
Total Outflow	(15,890.61)	0.00
Ending Cash Balance	<u><u>83,095.61</u></u>	<u><u>474,423.34</u></u>

Tribby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

Assets

Current Assets

Cash - Operating Fund 83,095.61
Cash - Reserve Fund 474,423.34

Total Cash 557,518.95

A/R Homeowners 28,706.21
Petty Cash 400.00
Accrued Interest 1,098.52
Allowance for Doubtful Accounts (10,000.00)
Prepaid Ins - AJE 3,037.79

Total Other Current Assets 23,242.52

Total Assets 580,761.47

Liabilities and Capital

Liabilities

Accounts Payable 4,214.21
Prepaid Assessments 20,602.54
A/P Insurance Claim 1 3,683.70

Total Liabilities 28,500.45

Association Equity

Equity - Operating Fund (28,498.17)
Equity - Reserve Fund 480,185.04
Equity - Working Capital 23,850.00
Net Income 76,724.15

Total Equity 552,261.02

Total Liabilities & Equity 580,761.47

Ridgewood Hills Master Association
Income Statement
04/30/2009

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

	Current Month	Prior Year Month	Current Year To Date	Prior Year to Date	
Income					
4000	Assessments - Homeowners	0.00	0.00	125,550.00	125,550.00
4100	Interest - Operating Fund	3.64	34.32	9.84	131.22
4200	Late/Interest Fee	(166.26)	801.86	3,968.73	4,857.97
4250	Lien Fee	675.00	1,125.00	750.00	1,200.00
4300	Legal Collections	2,674.40	1,203.60	7,293.90	3,519.75
4400	Fines	(25.00)	25.00	(275.00)	350.00
	Total Income	3,161.78	3,189.78	137,297.47	135,608.94
Expenses					
6015	Water/Sewer	264.83	241.83	990.32	967.32
6035	Electricity	33.03	41.39	141.21	170.50
6100	Management	2,511.00	2,548.50	10,437.75	10,156.50
6105	A/R Processing Fees	520.00	440.00	1,530.00	1,580.00
6106	Lien Processing Fees	75.00	75.00	75.00	600.00
6110	Postage	47.04	68.15	100.70	238.90
6120	Administrative	127.50	129.08	3,087.90	792.79
6150	Insurance	6,384.00	3,461.00	6,384.00	6,358.00
6200	Grounds Maintenance	3,475.73	7,646.62	13,902.92	18,073.82
6216	Tree/Shrub Pruning	0.00	0.00	0.00	10,000.00
6222	Grounds Repairs - Other	0.00	327.14	40.00	390.14
6255	Pest Control	0.00	1,562.44	240.00	1,771.44
6285	Snow Removal	951.90	792.55	2,694.40	5,604.08
6291	Fence Maintenance	0.00	1,098.60	243.00	1,321.88
6542	Social Activities	0.00	0.00	382.94	350.00
6546	Income/Property Taxes	(581.02)	271.48	6,688.04	6,271.48
6547	Legal Fees	0.00	275.00	0.00	1,293.00
6548	Legal - Collections	363.70	1,079.25	5,495.70	3,759.75
6600	Transfer to Reserves	0.00	0.00	0.00	80,100.00
6700	Miscellaneous	0.00	10.00	35.00	10.00
6800	Bad Debt	1,717.90	0.00	2,342.74	11,082.10
	Total Expenses	15,890.61	20,068.03	54,811.62	160,891.70
	Operating Profit	(12,728.83)	(16,878.25)	82,485.85	(25,282.76)
Reserve Income					
8000	Transfer from Operating	0.00	0.00	0.00	80,100.00
8020	Interest - Reserve Fund	0.88	1.61	988.03	1,176.04
	Total Reserve Income	0.88	1.61	988.03	81,276.04
Reserve Expenditures					
9269	Signage	0.00	0.00	5,919.73	0.00
9900	Other Contingencies	0.00	0.00	830.00	1,043.93
	Total Reserve Expenditures	0.00	0.00	6,749.73	1,043.93
	Net Income	(12,727.95)	(16,876.64)	76,724.15	54,949.35

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

	Prior Month Balance	Current Month Activity	Current Month Balance
Accounts Receivable			
A/R Homeowners	34,124.32	(5,418.11)	28,706.21
Cash			
Cash - Operating USB #991924	87,041.85	(3,946.24)	83,095.61
Cash - Reserve ABK CD Mat 4/2/10	90,000.00	0.00	90,000.00
Cash - Reserve BOC CD Mat 9/29/09	16,099.17	0.00	16,099.17
Cash - Reserve KB CD Mat 7/9/12	81,663.78	0.00	81,663.78
Cash - Reserve NFB CD Mat 12/1/09	95,000.00	0.00	95,000.00
Cash - Reserve NFB CD MAT 02/24/09	98,489.19	0.00	98,489.19
Cash - Reserve USB #991932	9,724.34	0.82	9,725.16
Cash - Reserve WSB Rs #003171	100.19	0.06	100.25
Cash - Reserve WSB CD Mat 3/8/10	83,345.79	0.00	83,345.79
Other Current Assets			
Petty Cash	400.00	0.00	400.00
Accrued Interest	1,098.52	0.00	1,098.52
Allowance for Doubtful Accounts	(10,000.00)	0.00	(10,000.00)
Prepaid Ins - AJE	3,037.79	0.00	3,037.79
Fixed Assets			
Liabilities			
Accounts Payable	4,214.21	0.00	4,214.21
A/P Insurance Claim 1	3,683.70	0.00	3,683.70
Prepaid Assessments	17,238.06	3,364.48	20,602.54
Equity			
Equity - Operating Fund	(28,498.17)	0.00	(28,498.17)
Equity - Reserve Fund	480,185.04	0.00	480,185.04
Equity - Working Capital	23,850.00	0.00	23,850.00
Income			
Assessments - Homeowners	125,550.00	0.00	125,550.00
Interest - Operating Fund	6.20	3.64	9.84
Late/Interest Fee	4,134.99	(166.26)	3,968.73
Lien Fee	75.00	675.00	750.00
Legal Collections	4,619.50	2,674.40	7,293.90
Fines	(250.00)	(25.00)	(275.00)
Expense			
Water/Sewer	725.49	264.83	990.32
Electricity	108.18	33.03	141.21
Management	7,926.75	2,511.00	10,437.75
A/R Processing Fees	1,010.00	520.00	1,530.00
Lien Processing Fees	0.00	75.00	75.00
Postage	53.66	47.04	100.70
Administrative	2,960.40	127.50	3,087.90
Insurance	0.00	6,384.00	6,384.00
Grounds Maintenance	10,427.19	3,475.73	13,902.92
Grounds Repairs - Other	40.00	0.00	40.00
Pest Control	240.00	0.00	240.00
Snow Removal	1,742.50	951.90	2,694.40
Fence Maintenance	243.00	0.00	243.00
Social Activities	382.94	0.00	382.94
Income/Property Taxes	7,269.06	(581.02)	6,688.04
Legal - Collections	5,132.00	363.70	5,495.70
Miscellaneous	35.00	0.00	35.00
Bad Debt	624.84	1,717.90	2,342.74
Reserve Income			

05/07/2009
9:47 AM

Ridgewood Hills Master Association
Trial Balance
04/30/2009

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

	Prior Month Balance	Current Month Activity	Current Month Balance
Interest - Reserve Fund	987.15	0.88	988.03
Reserve Expenditures			
Signage	5,919.73	0.00	5,919.73
Other Contingencies	830.00	0.00	830.00
Check Figures	0.00	0.00	0.00