

03/31/2009
9:55 AMRidgewood Hills Master Association
Cash Flow
03/31/2009

Page: 1

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

| Description | Operating | Reserve |
|-------------------------------|------------|------------|
| Beginning Cash Balance | 89,946.85 | 473,438.23 |
| Cash Received | | |
| Change in Accounts Receivable | 1,862.42 | 0.00 |
| Change in Prepaid Assessments | 2,102.74 | 0.00 |
| Interest - Operating Fund | 3.26 | 0.00 |
| Late/Interest Fee | 1,510.77 | 0.00 |
| Lien Fee | 75.00 | 0.00 |
| Legal Collections | 1,223.50 | 0.00 |
| Fines | (375.00) | 0.00 |
| Interest - Reserve Fund | 0.00 | 984.23 |
| Total Inflow | 6,402.69 | 984.23 |
| Cash Disbursed | | |
| Water/Sewer | 241.83 | 0.00 |
| Electricity | 35.72 | 0.00 |
| Management | 2,511.00 | 0.00 |
| A/R Processing Fees | 700.00 | 0.00 |
| Postage | 10.16 | 0.00 |
| Administrative | 140.85 | 0.00 |
| Grounds Maintenance | 3,475.73 | 0.00 |
| Grounds Repairs - Other | 40.00 | 0.00 |
| Income/Property Taxes | 269.06 | 0.00 |
| Legal - Collections | 1,223.50 | 0.00 |
| Miscellaneous | 35.00 | 0.00 |
| Bad Debt | 624.84 | 0.00 |
| Total Outflow | (9,307.69) | 0.00 |
| Ending Cash Balance | 87,041.85 | 474,422.46 |

03/31/2009
9:55 AMRidgewood Hills Master Association
Balance Sheet
03/31/2009

Page: 1

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717**Assets**

| | | |
|-----------------------------------|-------------------|--------------------------|
| Current Assets | | |
| Cash - Operating Fund | 87,041.85 | |
| Cash - Reserve Fund | <u>474,422.46</u> | |
| Total Cash | | 561,464.31 |
| A/R Homeowners | 34,124.32 | |
| Petty Cash | 400.00 | |
| Accrued Interest | 1,098.52 | |
| Allowance for Doubtful Accounts | (10,000.00) | |
| Prepaid Ins - AJE | <u>3,037.79</u> | |
| Total Other Current Assets | | 28,660.63 |
| Total Assets | | <u>590,124.94</u> |

Liabilities and Capital

| | | |
|---------------------------------------|------------------|--------------------------|
| Liabilities | | |
| Accounts Payable | 4,214.21 | |
| Prepaid Assessments | 17,238.06 | |
| A/P Insurance Claim 1 | <u>3,683.70</u> | |
| Total Liabilities | | 25,135.97 |
| Association Equity | | |
| Equity - Operating Fund | (28,498.17) | |
| Equity - Reserve Fund | 480,185.04 | |
| Equity - Working Capital | 23,850.00 | |
| Net Income | <u>89,452.10</u> | |
| Total Equity | | <u>564,988.97</u> |
| Total Liabilities & Equity | | <u>590,124.94</u> |

03/31/2009
9:55 AM

| |
|--|
| Ridgewood Hills Master Association Income Statement 03/31/2009 |
|--|

Page: 1

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

| | | Current Month | Prior Year Month | Current Year To Date | Prior Year to Date |
|-----------------------------|-----------------------------------|-------------------|---------------------|-------------------------|-----------------------|
| Income | | | | | |
| 4000 | Assessments - Homeowners | 0.00 | 0.00 | 125,550.00 | 125,550.00 |
| 4100 | Interest - Operating Fund | 3.26 | 51.24 | 6.20 | 96.90 |
| 4200 | Late/Interest Fee | 1,510.77 | 1,448.78 | 4,134.99 | 4,056.11 |
| 4250 | Lien Fee | 75.00 | 75.00 | 75.00 | 75.00 |
| 4300 | Legal Collections | 1,223.50 | 1,105.45 | 4,619.50 | 2,316.15 |
| 4400 | Fines | (375.00) | (50.00) | (250.00) | 325.00 |
| | Total Income | 2,437.53 | 2,630.47 | 134,135.69 | 132,419.16 |
| Expenses | | | | | |
| 6015 | Water/Sewer | 241.83 | 241.83 | 725.49 | 725.49 |
| 6035 | Electricity | 35.72 | 41.20 | 108.18 | 129.11 |
| 6100 | Management | 2,511.00 | 2,586.00 | 7,926.75 | 7,608.00 |
| 6105 | A/R Processing Fees | 700.00 | 700.00 | 1,010.00 | 1,140.00 |
| 6106 | Lien Processing Fees | 0.00 | 0.00 | 0.00 | 525.00 |
| 6110 | Postage | 10.16 | 103.63 | 53.66 | 170.75 |
| 6120 | Administrative | 140.85 | 150.14 | 2,960.40 | 663.71 |
| 6150 | Insurance | 0.00 | 2,897.00 | 0.00 | 2,897.00 |
| 6200 | Grounds Maintenance | 3,475.73 | 7,646.62 | 10,427.19 | 10,427.20 |
| 6216 | Tree/Shrub Pruning | 0.00 | 10,000.00 | 0.00 | 10,000.00 |
| 6222 | Grounds Repairs - Other | 40.00 | 0.00 | 40.00 | 63.00 |
| 6255 | Pest Control | 0.00 | 0.00 | 240.00 | 209.00 |
| 6285 | Snow Removal | 0.00 | 983.51 | 1,742.50 | 4,811.53 |
| 6291 | Fence Maintenance | 0.00 | 0.00 | 243.00 | 223.28 |
| 6542 | Social Activities | 0.00 | 0.00 | 382.94 | 350.00 |
| 6546 | Income/Property Taxes | 269.06 | 0.00 | 7,269.06 | 6,000.00 |
| 6547 | Legal Fees | 0.00 | 970.00 | 0.00 | 1,018.00 |
| 6548 | Legal - Collections | 1,223.50 | 1,349.80 | 5,132.00 | 2,680.50 |
| 6600 | Transfer to Reserves | 0.00 | 80,100.00 | 0.00 | 80,100.00 |
| 6700 | Miscellaneous | 35.00 | 0.00 | 35.00 | 0.00 |
| 6800 | Bad Debt | 624.84 | 10,470.32 | 624.84 | 11,082.10 |
| | Total Expenses | 9,307.69 | 118,220.05 | 38,921.01 | 140,823.67 |
| | Operating Profit | (6,870.16) | (115,589.58) | 95,214.68 | (8,404.51) |
| Reserve Income | | | | | |
| 8000 | Transfer from Operating | 0.00 | 80,100.00 | 0.00 | 80,100.00 |
| 8020 | Interest - Reserve Fund | 984.23 | 1,173.53 | 987.15 | 1,174.43 |
| | Total Reserve Income | 984.23 | 81,273.53 | 987.15 | 81,274.43 |
| Reserve Expenditures | | | | | |
| 9269 | Signage | 0.00 | 0.00 | 5,919.73 | 0.00 |
| 9900 | Other Contingencies | 0.00 | 1,043.93 | 830.00 | 1,043.93 |
| | Total Reserve Expenditures | 0.00 | 1,043.93 | 6,749.73 | 1,043.93 |
| | Net Income | (5,885.93) | (35,359.98) | 89,452.10 | 71,825.99 |

03/31/2009
9:55 AMRidgewood Hills Master Association
Trial Balance
03/31/2009

Page: 1

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

| | Prior Month Balance | Current Month Activity | Current Month Balance |
|------------------------------------|------------------------|---------------------------|--------------------------|
| Accounts Receivable | | | |
| A/R Homeowners | 35,986.74 | (1,862.42) | 34,124.32 |
| Cash | | | |
| Cash - Operating USB #991924 | 89,946.85 | (2,905.00) | 87,041.85 |
| Cash - Reserve ABK CD Mat 4/2/10 | 90,000.00 | 0.00 | 90,000.00 |
| Cash - Reserve BOC CD Mat 9/29/09 | 15,967.95 | 131.22 | 16,099.17 |
| Cash - Reserve KB CD Mat 7/9/12 | 81,663.78 | 0.00 | 81,663.78 |
| Cash - Reserve NFB CD Mat 12/1/09 | 95,000.00 | 0.00 | 95,000.00 |
| Cash - Reserve NFB CD MAT 02/24/09 | 98,489.19 | 0.00 | 98,489.19 |
| Cash - Reserve USB #991932 | 9,722.61 | 1.73 | 9,724.34 |
| Cash - Reserve WSB Rs #003171 | 100.19 | 0.00 | 100.19 |
| Cash - Reserve WSB CD Mat 3/8/10 | 82,494.51 | 851.28 | 83,345.79 |
| Other Current Assets | | | |
| Petty Cash | 400.00 | 0.00 | 400.00 |
| Accrued Interest | 1,098.52 | 0.00 | 1,098.52 |
| Allowance for Doubtful Accounts | (10,000.00) | 0.00 | (10,000.00) |
| Prepaid Ins - AJE | 3,037.79 | 0.00 | 3,037.79 |
| Fixed Assets | | | |
| Liabilities | | | |
| Accounts Payable | 4,214.21 | 0.00 | 4,214.21 |
| A/P Insurance Claim 1 | 3,683.70 | 0.00 | 3,683.70 |
| Prepaid Assessments | 15,135.32 | 2,102.74 | 17,238.06 |
| Equity | | | |
| Equity - Operating Fund | (28,498.17) | 0.00 | (28,498.17) |
| Equity - Reserve Fund | 480,185.04 | 0.00 | 480,185.04 |
| Equity - Working Capital | 23,850.00 | 0.00 | 23,850.00 |
| Income | | | |
| Assessments - Homeowners | 125,550.00 | 0.00 | 125,550.00 |
| Interest - Operating Fund | 2.94 | 3.26 | 6.20 |
| Late/Interest Fee | 2,624.22 | 1,510.77 | 4,134.99 |
| Lien Fee | 0.00 | 75.00 | 75.00 |
| Legal Collections | 3,396.00 | 1,223.50 | 4,619.50 |
| Fines | 125.00 | (375.00) | (250.00) |
| Expense | | | |
| Water/Sewer | 483.66 | 241.83 | 725.49 |
| Electricity | 72.46 | 35.72 | 108.18 |
| Management | 5,415.75 | 2,511.00 | 7,926.75 |
| A/R Processing Fees | 310.00 | 700.00 | 1,010.00 |
| Postage | 43.50 | 10.16 | 53.66 |
| Administrative | 2,819.55 | 140.85 | 2,960.40 |
| Grounds Maintenance | 6,951.46 | 3,475.73 | 10,427.19 |
| Grounds Repairs - Other | 0.00 | 40.00 | 40.00 |
| Pest Control | 240.00 | 0.00 | 240.00 |
| Snow Removal | 1,742.50 | 0.00 | 1,742.50 |
| Fence Maintenance | 243.00 | 0.00 | 243.00 |
| Social Activities | 382.94 | 0.00 | 382.94 |
| Income/Property Taxes | 7,000.00 | 269.06 | 7,269.06 |
| Legal - Collections | 3,908.50 | 1,223.50 | 5,132.00 |
| Miscellaneous | 0.00 | 35.00 | 35.00 |
| Bad Debt | 0.00 | 624.84 | 624.84 |
| Reserve Income | | | |
| Interest - Reserve Fund | 2.92 | 984.23 | 987.15 |

03/31/2009
9:55 AM

Ridgewood Hills Master Association
Trial Balance
03/31/2009

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

| | Prior Month Balance | Current Month Activity | Current Month Balance |
|----------------------|------------------------|---------------------------|--------------------------|
| Reserve Expenditures | | | |
| Signage | 5,919.73 | 0.00 | 5,919.73 |
| Other Contingencies | 830.00 | 0.00 | 830.00 |
| Check Figures | 0.00 | 0.00 | 0.00 |