

03/17/2009  
6:01 PM

Ridgewood Hills Master Association  
Cash Flow  
02/28/2009

Page: 1

Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Suite 330  
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	<u>88,771.20</u>	<u>480,185.04</u>
Cash Received		
Change in Accounts Receivable	12,585.89	0.00
Change in Prepaid Assessments	2,617.43	0.00
Interest - Operating Fund	2.94	0.00
Late/Interest Fee	2,111.62	0.00
Legal Collections	2,295.00	0.00
Fines	50.00	0.00
Interest - Reserve Fund	<u>0.00</u>	<u>2.92</u>
Total Inflow	19,662.88	2.92
Cash Disbursed		
Water/Sewer	241.83	0.00
Electricity	35.55	0.00
Management	2,904.75	0.00
A/R Processing Fees	210.00	0.00
Postage	24.58	0.00
Administrative	54.35	0.00
Grounds Maintenance	3,475.73	0.00
Pest Control	120.00	0.00
Snow Removal	1,742.50	0.00
Social Activities	382.94	0.00
Income/Property Taxes	7,000.00	0.00
Legal - Collections	2,295.00	0.00
Signage	0.00	5,919.73
Other Contingencies	<u>0.00</u>	<u>830.00</u>
Total Outflow	(18,487.23)	(6,749.73)
Ending Cash Balance	<u><u>89,946.85</u></u>	<u><u>473,438.23</u></u>

Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Suite 330  
Loveland, CO 80538-8717

Assets

Current Assets

Cash - Operating Fund	89,946.85	
Cash - Reserve Fund	<u>473,438.23</u>	
Total Cash		563,385.08

A/R Homeowners	35,986.74	
Petty Cash	400.00	
Accrued Interest	1,098.52	
Allowance for Doubtful Accounts	(10,000.00)	
Prepaid Ins - AJE	<u>3,037.79</u>	

Total Other Current Assets		30,523.05
Total Assets		<u>593,908.13</u>

Liabilities and Capital

Liabilities

Accounts Payable	4,214.21	
Prepaid Assessments	15,135.32	
A/P Insurance Claim 1	<u>3,683.70</u>	

Total Liabilities		23,033.23
-------------------	--	-----------

Association Equity

Equity - Operating Fund	(28,498.17)	
Equity - Reserve Fund	480,185.04	
Equity - Working Capital	23,850.00	
Net Income	<u>95,338.03</u>	

Total Equity		<u>570,874.90</u>
--------------	--	-------------------

Total Liabilities & Equity		<u>593,908.13</u>
----------------------------	--	-------------------

Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Suite 330  
Loveland, CO 80538-8717

		Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
<b>Income</b>					
4000	Assessments - Homeowners	0.00	0.00	125,550.00	125,550.00
4100	Interest - Operating Fund	2.94	45.66	2.94	45.66
4200	Late/Interest Fee	2,111.62	1,881.75	2,624.22	2,607.33
4300	Legal Collections	2,295.00	861.95	3,396.00	1,210.70
4400	Fines	50.00	125.00	125.00	375.00
	<b>Total Income</b>	<b>4,459.56</b>	<b>2,914.36</b>	<b>131,698.16</b>	<b>129,788.69</b>
<b>Expenses</b>					
6015	Water/Sewer	241.83	241.83	483.66	483.66
6035	Electricity	35.55	42.20	72.46	87.91
6100	Management	2,904.75	2,511.00	5,415.75	5,022.00
6105	A/R Processing Fees	210.00	180.00	310.00	440.00
6106	Lien Processing Fees	0.00	0.00	0.00	525.00
6110	Postage	24.58	26.83	43.50	67.12
6120	Administrative	54.35	404.97	2,819.55	513.57
6200	Grounds Maintenance	3,475.73	1,390.29	6,951.46	2,780.58
6222	Grounds Repairs - Other	0.00	63.00	0.00	63.00
6255	Pest Control	120.00	209.00	240.00	209.00
6285	Snow Removal	1,742.50	1,179.82	1,742.50	3,848.02
6291	Fence Maintenance	0.00	47.28	243.00	223.28
6542	Social Activities	382.94	0.00	382.94	350.00
6546	Income/Property Taxes	7,000.00	6,000.00	7,000.00	6,000.00
6547	Legal Fees	0.00	0.00	0.00	48.00
6548	Legal - Collections	2,295.00	981.95	3,908.50	1,330.70
6800	Bad Debt	0.00	611.78	0.00	611.78
	<b>Total Expenses</b>	<b>18,487.23</b>	<b>13,889.95</b>	<b>29,613.32</b>	<b>22,603.62</b>
	<b>Operating Profit</b>	<b>(14,027.67)</b>	<b>(10,975.59)</b>	<b>102,084.84</b>	<b>107,185.07</b>
<b>Reserve Income</b>					
8020	Interest - Reserve Fund	2.92	0.90	2.92	0.90
	<b>Total Reserve Income</b>	<b>2.92</b>	<b>0.90</b>	<b>2.92</b>	<b>0.90</b>
<b>Reserve Expenditures</b>					
9269	Signage	5,919.73	0.00	5,919.73	0.00
9900	Other Contingencies	830.00	0.00	830.00	0.00
	<b>Total Reserve Expenditures</b>	<b>6,749.73</b>	<b>0.00</b>	<b>6,749.73</b>	<b>0.00</b>
	<b>Net Income</b>	<b>(20,774.48)</b>	<b>(10,974.69)</b>	<b>95,338.03</b>	<b>107,185.97</b>

Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Suite 330  
Loveland, CO 80538-8717

	Prior Month Balance	Current Month Activity	Current Month Balance
<b>Accounts Receivable</b>			
A/R Homeowners	48,572.63	(12,585.89)	35,986.74
<b>Cash</b>			
Cash - Operating USB #991924	88,771.20	1,175.65	89,946.85
Cash - Reserve ABK CD Mat 4/2/10	90,000.00	0.00	90,000.00
Cash - Reserve BOC CD Mat 9/29/09	15,967.95	0.00	15,967.95
Cash - Reserve KB CD Mat 7/9/12	81,663.78	0.00	81,663.78
Cash - Reserve NFB CD Mat 12/1/09	95,000.00	0.00	95,000.00
Cash - Reserve NFB CD MAT 02/24/09	98,489.19	0.00	98,489.19
Cash - Reserve USB #991932	16,469.42	(6,746.81)	9,722.61
Cash - Reserve WSB Rs #003171	100.19	0.00	100.19
Cash - Reserve WSB CD Mat 3/8/10	82,494.51	0.00	82,494.51
<b>Other Current Assets</b>			
Petty Cash	400.00	0.00	400.00
Accrued Interest	1,098.52	0.00	1,098.52
Allowance for Doubtful Accounts	(10,000.00)	0.00	(10,000.00)
Prepaid Ins - AJE	3,037.79	0.00	3,037.79
<b>Fixed Assets</b>			
<b>Liabilities</b>			
Accounts Payable	4,214.21	0.00	4,214.21
A/P Insurance Claim 1	3,683.70	0.00	3,683.70
Prepaid Assessments	12,517.89	2,617.43	15,135.32
<b>Equity</b>			
Equity - Operating Fund	(28,498.17)	0.00	(28,498.17)
Equity - Reserve Fund	480,185.04	0.00	480,185.04
Equity - Working Capital	23,850.00	0.00	23,850.00
<b>Income</b>			
Assessments - Homeowners	125,550.00	0.00	125,550.00
Interest - Operating Fund	0.00	2.94	2.94
Late/Interest Fee	512.60	2,111.62	2,624.22
Legal Collections	1,101.00	2,295.00	3,396.00
Fines	75.00	50.00	125.00
<b>Expense</b>			
Water/Sewer	241.83	241.83	483.66
Electricity	36.91	35.55	72.46
Management	2,511.00	2,904.75	5,415.75
A/R Processing Fees	100.00	210.00	310.00
Postage	18.92	24.58	43.50
Administrative	2,765.20	54.35	2,819.55
Grounds Maintenance	3,475.73	3,475.73	6,951.46
Pest Control	120.00	120.00	240.00
Snow Removal	0.00	1,742.50	1,742.50
Fence Maintenance	243.00	0.00	243.00
Social Activities	0.00	382.94	382.94
Income/Property Taxes	0.00	7,000.00	7,000.00
Legal - Collections	1,613.50	2,295.00	3,908.50
<b>Reserve Income</b>			
Interest - Reserve Fund	0.00	2.92	2.92
<b>Reserve Expenditures</b>			
Signage	0.00	5,919.73	5,919.73
Other Contingencies	0.00	830.00	830.00

03/17/2009  
6:02 PM

Ridgewood Hills Master Association  
Trial Balance  
02/28/2009

Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Suite 330  
Loveland, CO 80538-8717

	Prior Month Balance	Current Month Activity	Current Month Balance
Check Figures	0.00	0.00	0.00