

Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Suite 330  
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	<u>22,118.65</u>	<u>475,526.21</u>
Cash Received		
Change in Accounts Receivable	(383.62)	0.00
Change in Prepaid Assessments	3.47	0.00
Interest - Operating Fund	1.45	0.00
Late/Interest Fee	594.66	0.00
Legal Collections	1,180.55	0.00
Interest - Reserve Fund	<u>0.00</u>	<u>4.48</u>
Total Inflow	1,396.51	4.48
Cash Disbursed		
Water/Sewer	501.83	0.00
Electricity	35.05	0.00
Management	2,511.00	0.00
A/R Processing Fees	240.00	0.00
Lien Processing Fees	675.00	0.00
Postage	394.26	0.00
Administrative	1,121.45	0.00
Grounds Maintenance	6,951.46	0.00
Grounds Improvements	639.00	0.00
Grounds Repairs - Other	170.00	0.00
Tree/Shrub Maintenance	853.00	0.00
Pest Control	120.00	0.00
Trash Removal	570.00	0.00
Social Activities	350.00	0.00
Legal - Collections	1,427.05	0.00
Tree Replacement	<u>0.00</u>	<u>5,930.00</u>
Total Outflow	(16,559.10)	(5,930.00)
Ending Cash Balance	<u>6,956.06</u>	<u>469,600.69</u>

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Assets

Current Assets

Cash - Operating Fund 6,956.06  
Cash - Reserve Fund 469,600.69

Total Cash 476,556.75

A/R Homeowners 22,392.00  
Petty Cash 400.00  
Accrued Interest 1,098.52  
Allowance for Doubtful Accounts (10,000.00)  
Prepaid Ins - AJE 3,037.79

Total Other Current Assets 16,928.31

Total Assets 493,485.06

Liabilities and Capital

Liabilities

Accounts Payable 4,214.21  
Accounts Payable Income Taxes 749.00  
Prepaid Assessments 5,384.01  
A/P Insurance Claim 1 3,683.70

Total Liabilities 14,030.92

Association Equity

Equity - Operating Fund 42,444.93  
Equity - Reserve Fund 436,639.74  
Equity - Working Capital 23,850.00  
Net Income (23,480.53)

Total Equity 479,454.14

Total Liabilities & Equity 493,485.06

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	Current Month	Prior Year Month	Current Year To Date	Prior Year to Date	
<b>Income</b>					
4000	Assessments - Homeowners	0.00	0.00	251,100.00	251,097.06
4100	Interest - Operating Fund	1.45	29.56	233.21	456.79
4200	Late/Interest Fee	594.66	750.65	10,934.13	12,122.42
4250	Lien Fee	0.00	0.00	1,800.00	1,500.00
4300	Legal Collections	1,180.55	431.15	11,124.51	12,176.14
4400	Fines	0.00	50.00	1,587.50	2,375.00
	<b>Total Income</b>	<b>1,776.66</b>	<b>1,261.36</b>	<b>276,779.35</b>	<b>279,727.41</b>
<b>Expenses</b>					
6015	Water/Sewer	501.83	285.84	38,594.88	41,592.64
6035	Electricity	35.05	44.06	2,718.52	2,711.49
6100	Management	2,511.00	2,548.50	28,483.50	28,521.00
6105	A/R Processing Fees	240.00	310.00	3,890.00	3,960.00
6106	Lien Processing Fees	675.00	225.00	2,475.00	1,425.00
6110	Postage	394.26	57.73	1,650.86	1,867.86
6120	Administrative	1,121.45	86.71	5,219.29	8,104.71
6130	Audit/Tax Preparation	0.00	0.00	1,550.00	1,500.00
6150	Insurance	0.00	0.00	6,358.00	6,357.07
6200	Grounds Maintenance	6,951.46	4,170.86	70,905.00	68,124.38
6205	Grounds Improvements	639.00	3,283.66	10,155.00	9,805.28
6216	Tree/Shrub Pruning	0.00	0.00	13,000.00	0.00
6220	Grounds Repairs - Sprinklers	0.00	177.26	11,967.02	9,317.53
6222	Grounds Repairs - Other	170.00	0.00	1,950.83	237.01
6234	Tree/Shrub Maintenance	853.00	0.00	4,149.00	4,381.63
6255	Pest Control	120.00	103.96	2,071.44	281.96
6260	Lighting Maintenance	0.00	0.00	348.00	0.00
6285	Snow Removal	0.00	0.00	5,604.08	34,691.83
6291	Fence Maintenance	0.00	10,467.34	3,986.21	11,070.73
6490	Trash Removal	570.00	0.00	1,140.00	820.00
6542	Social Activities	350.00	0.00	2,686.57	869.73
6546	Income Taxes	0.00	32.77	6,271.48	7,158.97
6547	Legal Fees	0.00	0.00	2,271.50	3,593.25
6548	Legal - Collections	1,427.05	431.15	12,459.51	12,220.74
6600	Transfer to Reserves	0.00	0.00	80,100.00	0.00
6700	Miscellaneous	0.00	0.00	1,333.05	353.80
6800	Bad Debt	0.00	1,272.50	11,882.09	1,272.50
	<b>Total Expenses</b>	<b>16,559.10</b>	<b>23,497.34</b>	<b>333,220.83</b>	<b>260,239.11</b>
	<b>Operating Profit</b>	<b>(14,782.44)</b>	<b>(22,235.98)</b>	<b>(56,441.48)</b>	<b>19,488.30</b>
<b>Reserve Income</b>					
8000	Transfer from Operating	0.00	0.00	80,100.00	0.00
8020	Interest - Reserve Fund	4.48	0.32	12,955.51	16,906.65
8050	Reserves Misc Income	0.00	0.00	0.00	41.60
	<b>Total Reserve Income</b>	<b>4.48</b>	<b>0.32</b>	<b>93,055.51</b>	<b>16,948.25</b>
<b>Reserve Expenditures</b>					
9249	Tree Replacement	5,930.00	0.00	5,930.00	0.00
9250	Major Landscape Improvements	0.00	0.00	0.00	9,774.80
9325	Major Concrete Rplcmnt/Rprs	0.00	0.00	53,120.63	0.00
9900	Other Contingencies	0.00	0.00	1,043.93	0.00

Ridgewood Hills Master Association  
Income Statement  
11/30/2008

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Total Reserve Expenditures	5,930.00	0.00	60,094.56	9,774.80
Net Income	<u>(20,707.96)</u>	<u>(22,235.66)</u>	<u>(23,480.53)</u>	<u>26,661.75</u>

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	Prior Month Balance	Current Month Activity	Current Month Balance
<b>Accounts Receivable</b>			
A/R Homeowners	22,008.38	383.62	22,392.00
<b>Cash</b>			
Cash - Operating USB #991924	22,118.65	(15,162.59)	6,956.06
Cash - Reserve ABK CD Mat 4/2/10	0.00	90,000.00	90,000.00
Cash - Reserve BOC CD Mat 9/29/09	105,857.52	(90,000.00)	15,857.52
Cash - Reserve HSB CD Mat 11/29/08	106,415.21	0.00	106,415.21
Cash - Reserve KB CD Mat 7/9/12	80,000.00	0.00	80,000.00
Cash - Reserve NFB CD MAT 02/24/09	96,071.81	0.00	96,071.81
Cash - Reserve USB #991932	5,438.88	(5,925.52)	(486.64)
Cash - Reserve WSB Rs #003171	100.12	0.00	100.12
Cash - Reserve WSB CD Mat 3/8/10	81,642.67	0.00	81,642.67
<b>Other Current Assets</b>			
Petty Cash	400.00	0.00	400.00
Accrued Interest	1,000.89	97.63	1,098.52
Allowance for Doubtful Accounts	(10,000.00)	0.00	(10,000.00)
Prepaid Ins - AJE	2,337.03	700.76	3,037.79
<b>Fixed Assets</b>			
<b>Liabilities</b>			
Accounts Payable	6,466.12	(2,251.91)	4,214.21
Accounts Payable Income Taxes	2,249.00	(1,500.00)	749.00
A/P Insurance Claim 1	3,683.70	0.00	3,683.70
Prepaid Assessments	5,380.54	3.47	5,384.01
<b>Equity</b>			
Equity - Operating Fund	37,894.63	4,550.30	42,444.93
Equity - Reserve Fund	436,639.74	0.00	436,639.74
Equity - Working Capital	23,850.00	0.00	23,850.00
<b>Income</b>			
Assessments - Homeowners	251,100.00	0.00	251,100.00
Interest - Operating Fund	231.76	1.45	233.21
Late/Interest Fee	10,339.47	594.66	10,934.13
Lien Fee	1,800.00	0.00	1,800.00
Legal Collections	9,943.96	1,180.55	11,124.51
Fines	1,587.50	0.00	1,587.50
<b>Expense</b>			
Water/Sewer	38,093.05	501.83	38,594.88
Electricity	2,683.47	35.05	2,718.52
Management	25,972.50	2,511.00	28,483.50
A/R Processing Fees	3,650.00	240.00	3,890.00
Lien Processing Fees	1,800.00	675.00	2,475.00
Postage	1,256.60	394.26	1,650.86
Administrative	4,097.84	1,121.45	5,219.29
Audit/Tax Preparation	1,550.00	0.00	1,550.00
Insurance	6,358.00	0.00	6,358.00
Grounds Maintenance	63,953.54	6,951.46	70,905.00
Grounds Improvements	9,516.00	639.00	10,155.00
Tree/Shrub Pruning	13,000.00	0.00	13,000.00
Grounds Repairs - Sprinklers	11,967.02	0.00	11,967.02
Grounds Repairs - Other	1,780.83	170.00	1,950.83
Tree/Shrub Maintenance	3,296.00	853.00	4,149.00
Pest Control	1,951.44	120.00	2,071.44
Lighting Maintenance	348.00	0.00	348.00
Snow Removal	5,604.08	0.00	5,604.08
Fence Maintenance	3,986.21	0.00	3,986.21

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	Prior Month Balance	Current Month Activity	Current Month Balance
Trash Removal	570.00	570.00	1,140.00
Social Activities	2,336.57	350.00	2,686.57
Income Taxes	6,271.48	0.00	6,271.48
Legal Fees	2,271.50	0.00	2,271.50
Legal - Collections	11,032.46	1,427.05	12,459.51
Transfer to Reserves	80,100.00	0.00	80,100.00
Miscellaneous	1,333.05	0.00	1,333.05
Bad Debt	11,882.09	0.00	11,882.09
<b>Reserve Income</b>			
Transfer from Operating	80,100.00	0.00	80,100.00
Interest - Reserve Fund	12,951.03	4.48	12,955.51
<b>Reserve Expenditures</b>			
Tree Replacement	0.00	5,930.00	5,930.00
Major Concrete Rplcmnt/Rprs	53,120.63	0.00	53,120.63
Other Contingencies	1,043.93	0.00	1,043.93
Check Figures	0.00	0.00	0.00