

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	<u>38,265.14</u>	<u>476,804.17</u>
Cash Received		
Change in Accounts Receivable	1,813.14	0.00
Change in Prepaid Assessments	172.76	0.00
Interest - Operating Fund	9.46	0.00
Late/Interest Fee	520.19	0.00
Lien Fee	675.00	0.00
Legal Collections	2,887.50	0.00
Fines	225.00	0.00
Interest - Reserve Fund	<u>0.00</u>	<u>5.67</u>
Total Inflow	6,303.05	5.67
Cash Disbursed		
Water/Sewer	5,484.83	0.00
Electricity	337.74	0.00
Management	2,511.00	0.00
A/R Processing Fees	370.00	0.00
Postage	73.38	0.00
Administrative	141.25	0.00
Grounds Maintenance	7,646.62	0.00
Grounds Improvements	735.00	0.00
Grounds Repairs - Sprinklers	193.78	0.00
Grounds Repairs - Other	242.27	0.00
Pest Control	180.00	0.00
Legal Fees	475.00	0.00
Legal - Collections	3,007.50	0.00
Bad Debt	1,051.17	0.00
Major Concrete Rplcmnt/Rprs	<u>0.00</u>	<u>1,283.63</u>
Total Outflow	(22,449.54)	(1,283.63)
Ending Cash Balance	<u>22,118.65</u>	<u>475,526.21</u>

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Assets

Current Assets

Cash - Operating Fund 22,118.65
Cash - Reserve Fund 475,526.21

Total Cash 497,644.86

A/R Homeowners 22,008.38
Petty Cash 400.00
Accrued Interest 1,000.89
Allowance for Doubtful Accounts (10,000.00)
Prepaid Ins - AJE 2,337.03

Total Other Current Assets 15,746.30

Total Assets 513,391.16

Liabilities and Capital

Liabilities

Accounts Payable 6,466.12
Accounts Payable Income Taxes 2,249.00
Prepaid Assessments 5,380.54
A/P Insurance Claim 1 3,683.70

Total Liabilities 17,779.36

Association Equity

Equity - Operating Fund 37,894.63
Equity - Reserve Fund 436,639.74
Equity - Working Capital 23,850.00
Net Income (2,772.57)

Total Equity 495,611.80

Total Liabilities & Equity 513,391.16

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	Current Month	Prior Year Month	Current Year To Date	Prior Year to Date	
Income					
4000	Assessments - Homeowners	0.00	(0.02)	251,100.00	251,097.06
4100	Interest - Operating Fund	9.46	40.17	231.76	427.23
4200	Late/Interest Fee	520.19	825.41	10,339.47	11,371.77
4250	Lien Fee	675.00	225.00	1,800.00	1,500.00
4300	Legal Collections	2,887.50	1,735.92	9,943.96	11,744.99
4400	Fines	225.00	75.00	1,587.50	2,325.00
	Total Income	4,317.15	2,901.48	275,002.69	278,466.05
Expenses					
6015	Water/Sewer	5,484.83	7,304.83	38,093.05	41,306.80
6035	Electricity	337.74	300.00	2,683.47	2,667.43
6100	Management	2,511.00	2,511.00	25,972.50	25,972.50
6105	A/R Processing Fees	370.00	430.00	3,650.00	3,650.00
6106	Lien Processing Fees	0.00	0.00	1,800.00	1,200.00
6110	Postage	73.38	79.73	1,256.60	1,810.13
6120	Administrative	141.25	123.43	4,097.84	8,018.00
6130	Audit/Tax Preparation	0.00	0.00	1,550.00	1,500.00
6150	Insurance	0.00	0.00	6,358.00	6,357.07
6200	Grounds Maintenance	7,646.62	7,646.60	63,953.54	63,953.52
6205	Grounds Improvements	735.00	0.00	9,516.00	6,521.62
6216	Tree/Shrub Pruning	0.00	0.00	13,000.00	0.00
6220	Grounds Repairs - Sprinklers	193.78	192.56	11,967.02	9,140.27
6222	Grounds Repairs - Other	242.27	0.00	1,780.83	237.01
6234	Tree/Shrub Maintenance	0.00	0.00	3,296.00	4,381.63
6255	Pest Control	180.00	89.00	1,951.44	178.00
6260	Lighting Maintenance	0.00	0.00	348.00	0.00
6285	Snow Removal	0.00	0.00	5,604.08	34,691.83
6291	Fence Maintenance	0.00	161.50	3,986.21	603.39
6490	Trash Removal	0.00	0.00	570.00	820.00
6542	Social Activities	0.00	0.00	2,336.57	869.73
6546	Income Taxes	0.00	0.00	6,271.48	7,126.20
6547	Legal Fees	475.00	0.00	2,271.50	3,593.25
6548	Legal - Collections	3,007.50	634.04	11,032.46	11,789.59
6600	Transfer to Reserves	0.00	0.00	80,100.00	0.00
6700	Miscellaneous	0.00	0.00	1,333.05	353.80
6800	Bad Debt	1,051.17	0.00	11,882.09	0.00
	Total Expenses	22,449.54	19,472.69	316,661.73	236,741.77
	Operating Profit	(18,132.39)	(16,571.21)	(41,659.04)	41,724.28
Reserve Income					
8000	Transfer from Operating	0.00	0.00	80,100.00	0.00
8020	Interest - Reserve Fund	5.67	1,444.90	12,951.03	16,906.33
8050	Reserves Misc Income	0.00	0.00	0.00	41.60
	Total Reserve Income	5.67	1,444.90	93,051.03	16,947.93
Reserve Expenditures					
9250	Major Landscape Improvements	0.00	0.00	0.00	9,774.80
9325	Major Concrete Rplcmnt/Rprs	1,283.63	0.00	53,120.63	0.00
9900	Other Contingencies	0.00	0.00	1,043.93	0.00
	Total Reserve Expenditures	1,283.63	0.00	54,164.56	9,774.80

10/31/2008
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Ridgewood Hills Master Association
Income Statement
10/31/2008

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	<u>Current</u> <u>Month</u>	<u>Prior Year</u> <u>Month</u>	<u>Current</u> <u>Year To Date</u>	<u>Prior</u> <u>Year to Date</u>
Net Income	(19,410.35)	(15,126.31)	(2,772.57)	48,897.41

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	Prior Month Balance	Current Month Activity	Current Month Balance
Accounts Receivable			
A/R Homeowners	23,821.52	(1,813.14)	22,008.38
Cash			
Cash - Operating USB #991924	38,265.14	(16,146.49)	22,118.65
Cash - Reserve BOC CD Mat 9/29/09	105,857.52	0.00	105,857.52
Cash - Reserve HSB CD Mat 11/29/08	106,415.21	0.00	106,415.21
Cash - Reserve KB CD Mat 7/9/12	80,000.00	0.00	80,000.00
Cash - Reserve NFB CD MAT 02/24/09	96,071.81	0.00	96,071.81
Cash - Reserve USB #991932	6,716.90	(1,278.02)	5,438.88
Cash - Reserve WSB Rs #003171	100.06	0.06	100.12
Cash - Reserve WSB CD Mat 3/8/10	81,642.67	0.00	81,642.67
Other Current Assets			
Petty Cash	400.00	0.00	400.00
Accrued Interest	1,000.89	0.00	1,000.89
Allowance for Doubtful Accounts	(10,000.00)	0.00	(10,000.00)
Prepaid Ins - AJE	2,337.03	0.00	2,337.03
Fixed Assets			
Liabilities			
Accounts Payable	6,466.12	0.00	6,466.12
Accounts Payable Income Taxes	2,249.00	0.00	2,249.00
A/P Insurance Claim 1	3,683.70	0.00	3,683.70
Prepaid Assessments	5,207.78	172.76	5,380.54
Equity			
Equity - Operating Fund	37,894.63	0.00	37,894.63
Equity - Reserve Fund	436,639.74	0.00	436,639.74
Equity - Working Capital	23,850.00	0.00	23,850.00
Income			
Assessments - Homeowners	251,100.00	0.00	251,100.00
Interest - Operating Fund	222.30	9.46	231.76
Late/Interest Fee	9,819.28	520.19	10,339.47
Lien Fee	1,125.00	675.00	1,800.00
Legal Collections	7,056.46	2,887.50	9,943.96
Fines	1,362.50	225.00	1,587.50
Expense			
Water/Sewer	32,608.22	5,484.83	38,093.05
Electricity	2,345.73	337.74	2,683.47
Management	23,461.50	2,511.00	25,972.50
A/R Processing Fees	3,280.00	370.00	3,650.00
Lien Processing Fees	1,800.00	0.00	1,800.00
Postage	1,183.22	73.38	1,256.60
Administrative	3,956.59	141.25	4,097.84
Audit/Tax Preparation	1,550.00	0.00	1,550.00
Insurance	6,358.00	0.00	6,358.00
Grounds Maintenance	56,306.92	7,646.62	63,953.54
Grounds Improvements	8,781.00	735.00	9,516.00
Tree/Shrub Pruning	13,000.00	0.00	13,000.00
Grounds Repairs - Sprinklers	11,773.24	193.78	11,967.02
Grounds Repairs - Other	1,538.56	242.27	1,780.83
Tree/Shrub Maintenance	3,296.00	0.00	3,296.00
Pest Control	1,771.44	180.00	1,951.44
Lighting Maintenance	348.00	0.00	348.00
Snow Removal	5,604.08	0.00	5,604.08
Fence Maintenance	3,986.21	0.00	3,986.21
Trash Removal	570.00	0.00	570.00

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Social Activities	2,336.57	0.00	2,336.57
Income Taxes	6,271.48	0.00	6,271.48
Legal Fees	1,796.50	475.00	2,271.50
Legal - Collections	8,024.96	3,007.50	11,032.46
Transfer to Reserves	80,100.00	0.00	80,100.00
Miscellaneous	1,333.05	0.00	1,333.05
Bad Debt	10,830.92	1,051.17	11,882.09
Reserve Income			
Transfer from Operating	80,100.00	0.00	80,100.00
Interest - Reserve Fund	12,945.36	5.67	12,951.03
Reserve Expenditures			
Major Concrete Rplcmnt/Rprs	51,837.00	1,283.63	53,120.63
Other Contingencies	1,043.93	0.00	1,043.93
Check Figures	0.00	0.00	0.00