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Ridgewood Hills Master Association  
Cash Flow  
08/31/2008

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Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Suite 330  
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	<u>63,094.97</u>	<u>512,921.36</u>
Cash Received		
Change in Accounts Receivable	19,120.06	0.00
Change in Prepaid Assessments	1,852.61	0.00
Interest - Operating Fund	23.87	0.00
Late/Interest Fee	2,141.27	0.00
Lien Fee	(75.00)	0.00
Legal Collections	237.00	0.00
Fines	250.00	0.00
A/P Insurance Claim 1	3,683.70	0.00
Interest - Reserve Fund	<u>0.00</u>	<u>1.61</u>
Total Inflow	27,233.51	1.61
Cash Disbursed		
Water/Sewer	7,822.83	0.00
Electricity	639.35	0.00
Management	2,586.00	0.00
A/R Processing Fees	180.00	0.00
Postage	52.91	0.00
Administrative	154.71	0.00
Audit/Tax Preparation	1,550.00	0.00
Grounds Maintenance	7,646.62	0.00
Grounds Improvements	8,781.00	0.00
Tree/Shrub Pruning	3,000.00	0.00
Grounds Repairs - Sprinklers	3,171.20	0.00
Grounds Repairs - Other	250.00	0.00
Tree/Shrub Maintenance	2,317.50	0.00
Social Activities	475.00	0.00
Legal - Collections	965.50	0.00
Major Concrete Rplcmnt/Rprs	<u>0.00</u>	<u>11,668.33</u>
Total Outflow	(39,592.62)	(11,668.33)
Ending Cash Balance	<u>50,735.86</u>	<u>501,254.64</u>

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Assets

Current Assets

Cash - Operating Fund	50,735.86	
Cash - Reserve Fund	<u>501,254.64</u>	
Total Cash		551,990.50

A/R Homeowners	34,026.38	
Petty Cash	400.00	
Accrued Interest	1,000.89	
Allowance for Doubtful Accounts	(10,000.00)	
Prepaid Ins - AJE	<u>2,337.03</u>	

Total Other Current Assets		27,764.30
Total Assets		<u><u>579,754.80</u></u>

Liabilities and Capital

Liabilities

Accounts Payable	6,466.12	
Accounts Payable Income Taxes	2,249.00	
Prepaid Assessments	6,338.12	
A/P Insurance Claim 1	<u>3,683.70</u>	
Total Liabilities		18,736.94

Association Equity

Equity - Operating Fund	37,894.63	
Equity - Reserve Fund	436,639.74	
Equity - Working Capital	23,850.00	
Net Income	<u>62,633.49</u>	
Total Equity		<u>561,017.86</u>

Total Liabilities & Equity		<u><u>579,754.80</u></u>
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Ridgewood Hills Master Association  
Income Statement  
08/31/2008

Trilby Rd. & Holyoke Ct.  
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MSI  
2725 Rocky Mountain Ave.  
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	Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
<b>Income</b>				
4000 Assessments - Homeowners	0.00	(0.80)	251,100.00	251,099.20
4100 Interest - Operating Fund	23.87	46.97	199.82	338.67
4200 Late/Interest Fee	2,141.27	2,220.16	9,287.91	9,406.80
4250 Lien Fee	(75.00)	0.00	1,125.00	1,275.00
4300 Legal Collections	237.00	3,624.31	5,362.61	10,009.07
4400 Fines	250.00	750.00	700.00	1,725.00
<b>Total Income</b>	<b>2,577.14</b>	<b>6,640.64</b>	<b>267,775.34</b>	<b>273,853.74</b>
<b>Expenses</b>				
6015 Water/Sewer	7,822.83	8,253.33	23,126.39	25,202.64
6035 Electricity	639.35	622.41	1,823.67	1,826.82
6100 Management	2,586.00	2,623.50	20,950.50	20,875.50
6105 A/R Processing Fees	180.00	320.00	2,500.00	2,570.00
6106 Lien Processing Fees	0.00	0.00	1,875.00	1,275.00
6110 Postage	52.91	51.21	1,044.10	1,352.18
6120 Administrative	154.71	147.79	3,793.49	7,146.99
6130 Audit/Tax Preparation	1,550.00	1,500.00	1,550.00	1,500.00
6150 Insurance	0.00	0.00	6,358.00	6,357.07
6200 Grounds Maintenance	7,646.62	7,646.62	48,660.30	48,660.30
6205 Grounds Improvements	8,781.00	525.35	8,781.00	1,754.02
6216 Tree/Shrub Pruning	3,000.00	0.00	13,000.00	0.00
6220 Grounds Repairs - Sprinklers	3,171.20	4,545.52	10,598.88	6,775.75
6222 Grounds Repairs - Other	250.00	0.00	1,498.56	237.01
6234 Tree/Shrub Maintenance	2,317.50	1,643.00	3,296.00	3,431.63
6255 Pest Control	0.00	0.00	1,771.44	89.00
6260 Lighting Maintenance	0.00	0.00	348.00	0.00
6285 Snow Removal	0.00	0.00	5,604.08	34,691.83
6291 Fence Maintenance	0.00	0.00	3,986.21	441.89
6490 Trash Removal	0.00	0.00	570.00	820.00
6542 Social Activities	475.00	0.00	2,336.57	869.73
6546 Taxes	0.00	4,999.00	6,271.48	7,126.20
6547 Legal Fees	0.00	336.00	1,418.00	3,521.25
6548 Legal- Collections	965.50	3,316.31	6,331.11	8,953.92
6600 Transfer to Reserves	0.00	0.00	80,100.00	0.00
6700 Miscellaneous	0.00	35.34	1,333.05	353.80
6800 Bad Debt	0.00	0.00	10,830.92	0.00
<b>Total Expenses</b>	<b>39,592.62</b>	<b>36,565.38</b>	<b>269,756.75</b>	<b>185,832.53</b>
<b>Operating Profit</b>	<b>(37,015.48)</b>	<b>(29,924.74)</b>	<b>(1,981.41)</b>	<b>88,021.21</b>
<b>Reserve Income</b>				
8000 Transfer from Operating	0.00	0.00	80,100.00	0.00
8020 Interest - Reserve Fund	1.61	13.19	8,895.49	15,452.84
8050 Reserves Misc Income	0.00	0.00	0.00	41.60
<b>Total Reserve Income</b>	<b>1.61</b>	<b>13.19</b>	<b>88,995.49</b>	<b>15,494.44</b>
<b>Reserve Expenditures</b>				
9250 Major Landscape Improvements	0.00	0.00	0.00	9,774.80
9325 Major Concrete Rplcmt/Rprs	11,668.33	0.00	23,336.66	0.00
9900 Other Contingencies	0.00	0.00	1,043.93	0.00
<b>Total Reserve Expenditures</b>	<b>11,668.33</b>	<b>0.00</b>	<b>24,380.59</b>	<b>9,774.80</b>

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Income Statement  
08/31/2008

Trilby Rd. & Holyoke Ct.  
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	Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
Net Income	<u>(48,682.20)</u>	<u>(29,911.55)</u>	<u>62,633.49</u>	<u>93,740.85</u>

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	Prior Month Balance	Current Month Activity	Current Month Balance
<b>Accounts Receivable</b>			
A/R Homeowners	53,146.44	(19,120.06)	34,026.38
<b>Cash</b>			
Cash - Operating USB #991924	63,094.97	(12,359.11)	50,735.86
Cash - Reserve BOC CD Mat 9/29/08	103,798.27	0.00	103,798.27
Cash - Reserve HSB CD Mat 11/29/08	106,415.21	0.00	106,415.21
Cash - Reserve KB CD Mat 7/9/12	80,000.00	0.00	80,000.00
Cash - Reserve NFB CD MAT 02/24/09	94,911.09	0.00	94,911.09
Cash - Reserve USB #991932	46,882.09	(11,666.72)	35,215.37
Cash - Reserve WSB Rs #003171	100.06	0.00	100.06
Cash - Reserve WSB CD Mat 9/7/08	80,814.64	0.00	80,814.64
<b>Other Current Assets</b>			
Petty Cash	400.00	0.00	400.00
Accrued Interest	1,000.89	0.00	1,000.89
Allowance for Doubtful Accounts	(10,000.00)	0.00	(10,000.00)
Prepaid Ins - AJE	2,337.03	0.00	2,337.03
<b>Fixed Assets</b>			
<b>Liabilities</b>			
Accounts Payable	6,466.12	0.00	6,466.12
Accounts Payable Income Taxes	2,249.00	0.00	2,249.00
A/P Insurance Claim 1	0.00	3,683.70	3,683.70
Prepaid Assessments	4,485.51	1,852.61	6,338.12
<b>Equity</b>			
Equity - Operating Fund	37,894.63	0.00	37,894.63
Equity - Reserve Fund	436,639.74	0.00	436,639.74
Equity - Working Capital	23,850.00	0.00	23,850.00
<b>Income</b>			
Assessments - Homeowners	251,100.00	0.00	251,100.00
Interest - Operating Fund	175.95	23.87	199.82
Late/Interest Fee	7,146.64	2,141.27	9,287.91
Lien Fee	1,200.00	(75.00)	1,125.00
Legal Collections	5,125.61	237.00	5,362.61
Fines	450.00	250.00	700.00
<b>Expense</b>			
Water/Sewer	15,303.56	7,822.83	23,126.39
Electricity	1,184.32	639.35	1,823.67
Management	18,364.50	2,586.00	20,950.50
A/R Processing Fees	2,320.00	180.00	2,500.00
Lien Processing Fees	1,875.00	0.00	1,875.00
Postage	991.19	52.91	1,044.10
Administrative	3,638.78	154.71	3,793.49
Audit/Tax Preparation	0.00	1,550.00	1,550.00
Insurance	6,358.00	0.00	6,358.00
Grounds Maintenance	41,013.68	7,646.62	48,660.30
Grounds Improvements	0.00	8,781.00	8,781.00
Tree/Shrub Pruning	10,000.00	3,000.00	13,000.00
Grounds Repairs - Sprinklers	7,427.68	3,171.20	10,598.88
Grounds Repairs - Other	1,248.56	250.00	1,498.56
Tree/Shrub Maintenance	978.50	2,317.50	3,296.00
Pest Control	1,771.44	0.00	1,771.44
Lighting Maintenance	348.00	0.00	348.00
Snow Removal	5,604.08	0.00	5,604.08
Fence Maintenance	3,986.21	0.00	3,986.21
Trash Removal	570.00	0.00	570.00

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Ridgewood Hills Master Association  
Trial Balance  
08/31/2008

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	Prior Month Balance	Current Month Activity	Current Month Balance
Social Activities	1,861.57	475.00	2,336.57
Taxes	6,271.48	0.00	6,271.48
Legal Fees	1,418.00	0.00	1,418.00
Legal - Collections	5,365.61	965.50	6,331.11
Transfer to Reserves	80,100.00	0.00	80,100.00
Miscellaneous	1,333.05	0.00	1,333.05
Bad Debt	10,830.92	0.00	10,830.92
Reserve Income			
Transfer from Operating	80,100.00	0.00	80,100.00
Interest - Reserve Fund	8,893.88	1.61	8,895.49
Reserve Expenditures			
Major Concrete Rplcmnt/Rprs	11,668.33	11,668.33	23,336.66
Other Contingencies	1,043.93	0.00	1,043.93
Check Figures	0.00	0.00	0.00