

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	<u>151,353.63</u>	<u>436,639.74</u>
Cash Received		
Change in Accounts Receivable	18,534.09	0.00
Change in Prepaid Assessments	3,027.70	0.00
Interest - Operating Fund	45.66	0.00
Late/Interest Fee	1,881.75	0.00
Legal Collections	861.95	0.00
Fines	125.00	0.00
Interest - Reserve Fund	<u>0.00</u>	<u>0.90</u>
Total Inflow	24,476.15	0.90
Cash Disbursed		
Water/Sewer	241.83	0.00
Electricity	42.20	0.00
Management	2,511.00	0.00
A/R Processing Fees	180.00	0.00
Postage	26.83	0.00
Administrative	404.97	0.00
Grounds Maintenance	1,390.29	0.00
Grounds Repairs - Other	63.00	0.00
Pest Control	209.00	0.00
Snow Removal	1,179.82	0.00
Fence Maintenance	47.28	0.00
Taxes	6,000.00	0.00
Legal - Collections	981.95	0.00
Bad Debt	<u>611.78</u>	<u>0.00</u>
Total Outflow	(13,889.95)	0.00
Ending Cash Balance	<u>161,939.83</u>	<u>436,640.64</u>

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

Assets

Current Assets

Cash - Operating Fund 161,939.83
Cash - Reserve Fund 436,640.64

Total Cash 598,580.47

A/R Homeowners 38,178.56
Petty Cash 400.00
Accrued Interest 1,000.89
Allowance for Doubtful Accounts (10,000.00)
Prepaid Ins - AJE 2,337.03

Total Other Current Assets 31,916.48
Total Assets 630,496.95

Liabilities and Capital

Liabilities

Accounts Payable 6,466.12
Accounts Payable Income Taxes 2,249.00
Prepaid Assessments 16,211.49

Total Liabilities 24,926.61

Association Equity

Equity - Operating Fund 37,894.63
Equity - Reserve Fund 436,639.74
Equity - Working Capital 23,850.00
Net Income 107,185.97

Total Equity 605,570.34

Total Liabilities & Equity 630,496.95

Ridgewood Hills Master Association
Income Statement
02/29/2008

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

	Current Month	Prior Year Month	Current Year To Date	Prior Year to Date	
Income					
4000	Assessments - Homeowners	0.00	0.00	125,550.00	125,550.00
4100	Interest - Operating Fund	45.66	54.33	45.66	54.33
4200	Late/Interest Fee	1,881.75	2,350.92	2,607.33	2,634.06
4250	Lien Fee	0.00	150.00	0.00	75.00
4300	Legal Collections	861.95	527.25	1,210.70	1,037.25
4400	Fines	125.00	100.00	375.00	125.00
	Total Income	2,914.36	3,182.50	129,788.69	129,475.64
Expenses					
6015	Water/Sewer	241.83	241.83	483.66	483.66
6035	Electricity	42.20	45.91	87.91	91.62
6100	Management	2,511.00	2,511.00	5,022.00	5,022.00
6105	A/R Processing Fees	180.00	150.00	440.00	270.00
6106	Lien Processing Fees	0.00	0.00	525.00	(75.00)
6110	Postage	26.83	16.68	67.12	64.50
6120	Administrative	404.97	416.27	513.57	2,378.22
6200	Grounds Maintenance	1,390.29	1,390.29	2,780.58	2,780.58
6222	Grounds Repairs - Other	63.00	0.00	63.00	0.00
6255	Pest Control	209.00	0.00	209.00	0.00
6285	Snow Removal	1,179.82	6,060.18	3,848.02	10,781.28
6291	Fence Maintenance	47.28	0.00	223.28	0.00
6542	Social Activities	0.00	0.00	350.00	0.00
6546	Taxes	6,000.00	0.00	6,000.00	0.00
6547	Legal Fees	0.00	789.85	48.00	2,078.35
6548	Legal - Collections	981.95	0.00	1,330.70	0.00
6800	Bad Debt	611.78	0.00	611.78	0.00
	Total Expenses	13,889.95	11,622.01	22,603.62	23,875.21
	Operating Profit	(10,975.59)	(8,439.51)	107,185.07	105,600.43
Reserve Income					
8020	Interest - Reserve Fund	0.90	6,577.90	0.90	6,577.90
8050	Reserves Misc Income	0.00	0.00	0.00	41.60
	Total Reserve Income	0.90	6,577.90	0.90	6,619.50
	Net Income	(10,974.69)	(1,861.61)	107,185.97	112,219.93

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

	Prior Month Balance	Current Month Activity	Current Month Balance
Accounts Receivable			
A/R Homeowners	56,712.65	(18,534.09)	38,178.56
Cash			
Cash - Operating USB #991924	151,353.63	10,586.20	161,939.83
Cash - Reserve ABK CD Mat 07/06/08	97,536.34	0.00	97,536.34
Cash - Reserve BOC CD Mat 9/29/08	100,824.52	0.00	100,824.52
Cash - Reserve HSB CD Mat 11/29/08	106,415.21	0.00	106,415.21
Cash - Reserve NFB CD MAT 02/24/09	93,739.07	0.00	93,739.07
Cash - Reserve USB #991932	38,124.60	0.90	38,125.50
Other Current Assets			
Petty Cash	400.00	0.00	400.00
Accrued Interest	1,000.89	0.00	1,000.89
Allowance for Doubtful Accounts	(10,000.00)	0.00	(10,000.00)
Prepaid Ins - AJE	2,337.03	0.00	2,337.03
Fixed Assets			
Liabilities			
Accounts Payable	6,466.12	0.00	6,466.12
Accounts Payable Income Taxes	2,249.00	0.00	2,249.00
Prepaid Assessments	13,183.79	3,027.70	16,211.49
Equity			
Equity - Operating Fund	37,894.63	0.00	37,894.63
Equity - Reserve Fund	436,639.74	0.00	436,639.74
Equity - Working Capital	23,850.00	0.00	23,850.00
Income			
Assessments - Homeowners	125,550.00	0.00	125,550.00
Interest - Operating Fund	0.00	45.66	45.66
Late/Interest Fee	725.58	1,881.75	2,607.33
Legal Collections	348.75	861.95	1,210.70
Fines	250.00	125.00	375.00
Expense			
Water/Sewer	241.83	241.83	483.66
Electricity	45.71	42.20	87.91
Management	2,511.00	2,511.00	5,022.00
A/R Processing Fees	260.00	180.00	440.00
Lien Processing Fees	525.00	0.00	525.00
Postage	40.29	26.83	67.12
Administrative	108.60	404.97	513.57
Grounds Maintenance	1,390.29	1,390.29	2,780.58
Grounds Repairs - Other	0.00	63.00	63.00
Pest Control	0.00	209.00	209.00
Snow Removal	2,668.20	1,179.82	3,848.02
Fence Maintenance	176.00	47.28	223.28
Social Activities	350.00	0.00	350.00
Taxes	0.00	6,000.00	6,000.00
Legal Fees	48.00	0.00	48.00
Legal - Collections	348.75	981.95	1,330.70
Bad Debt	0.00	611.78	611.78
Reserve Income			
Interest - Reserve Fund	0.00	0.90	0.90