

Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Suite 330  
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	101,890.31	421,034.98
Cash Received		
Change in Accounts Receivable	680.50	0.00
Change in Prepaid Assessments	25,713.36	0.00
Interest - Operating Fund	41.55	0.00
Assessments - Homeowners	200.00	0.00
Late/Interest Fee	514.29	0.00
Legal Collections	1,181.81	0.00
Fines	25.00	0.00
Suspense - Reserve Fund	0.00	5,000.00
Interest - Reserve Fund	0.00	4,857.49
Total Inflow	28,356.51	9,857.49
Cash Disbursed		
Water/Sewer	5,475.33	0.00
Electricity	409.88	0.00
Management	2,761.00	0.00
A/R Processing Fees	240.00	0.00
Postage	601.02	0.00
Administrative	1,916.81	0.00
Grounds Maintenance	7,646.62	0.00
Grounds Repairs - Other	148.01	0.00
Tree/Shrub Maintenance	606.50	0.00
Pest Control	89.00	0.00
Fence Maintenance	441.89	0.00
Social Activities	800.00	0.00
Legal Fees	144.00	0.00
Legal - Collections	1,181.81	0.00
Total Outflow	(22,461.87)	0.00
Ending Cash Balance	107,784.95	430,892.47

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Assets

Current Assets

Cash - Operating Fund	107,784.95	
Cash - Reserve Fund	430,892.47	
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Total Cash		538,677.42

A/R Homeowners	21,462.12	
Petty Cash	400.00	
Accrued Interest	420.77	
Allowance for Doubtful Accounts	(1,000.00)	
Prepaid Ins - AJE	3,194.54	
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Total Other Current Assets		24,477.43

Total Assets		563,154.85
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Liabilities and Capital

Liabilities

Accounts Payable	3,870.64	
Accounts Payable Income Taxes	1,816.00	
Prepaid Assessments	46,892.84	
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Total Liabilities		52,579.48

Association Equity

Equity - Operating Fund	37,850.09	
Equity - Reserve Fund	415,425.28	
Equity - Working Capital	23,850.00	
Net Income	33,450.00	
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Total Equity		510,575.37

Total Liabilities & Equity		563,154.85
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		Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
<b>Income</b>					
4000	Assessments - Homeowners	200.00	0.00	125,750.00	125,872.50
4050	Working Capital	0.00	0.00	0.00	450.00
4100	Interest - Operating Fund	41.55	47.28	253.51	264.69
4200	Late/Interest Fee	514.29	483.55	6,197.71	5,054.06
4250	Lien Fee	0.00	75.00	1,275.00	1,200.00
4300	Legal Collections	1,181.81	36.75	4,729.01	2,222.00
4400	Fines	25.00	1,275.00	775.00	3,025.00
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	Total Income	1,962.65	1,917.58	138,980.23	138,088.25
<b>Expenses</b>					
6015	Water/Sewer	5,475.33	5,778.83	6,711.48	9,536.56
6035	Electricity	409.88	479.42	634.71	784.58
6100	Management	2,761.00	2,511.00	15,466.00	15,027.00
6105	A/R Processing Fees	240.00	200.00	2,120.00	1,790.00
6106	Lien Processing Fees	0.00	(375.00)	1,275.00	1,050.00
6110	Postage	601.02	411.86	1,257.38	1,610.88
6120	Administrative	1,916.81	1,197.52	5,915.55	4,397.21
6150	Insurance	0.00	(213.00)	6,357.07	4,219.85
6200	Grounds Maintenance	7,646.62	7,646.62	33,367.06	33,367.06
6205	Grounds Improvements	0.00	0.00	1,228.67	0.00
6220	Grounds Repairs - Sprinklers	0.00	5,002.02	418.50	5,002.02
6222	Grounds Repairs - Other	148.01	3,094.91	237.01	3,094.91
6234	Tree/Shrub Maintenance	606.50	588.00	606.50	588.00
6255	Pest Control	89.00	0.00	89.00	0.00
6285	Snow Removal	0.00	0.00	34,691.83	5,209.50
6291	Fence Maintenance	441.89	0.00	441.89	611.93
6490	Trash Removal	0.00	500.00	0.00	500.00
6542	Social Activities	800.00	0.00	800.00	288.84
6546	Taxes	0.00	0.00	2,127.20	650.00
6547	Legal Fees	144.00	629.25	2,952.25	5,015.27
6548	Legal - Collections	1,181.81	0.00	3,981.86	0.00
6600	Transfer to Reserves	0.00	3,181.00	0.00	19,086.00
6700	Miscellaneous	0.00	0.00	318.46	542.20
6800	Bad Debt	0.00	0.00	0.00	(264.00)
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	Total Expenses	22,461.87	30,632.43	120,997.42	112,107.81
	Operating Profit	<u>(20,499.22)</u>	<u>(28,714.85)</u>	<u>17,982.81</u>	<u>25,980.44</u>
<b>Reserve Income</b>					
8000	Transfer from Operating	0.00	3,181.00	0.00	19,086.00
8020	Interest - Reserve Fund	4,857.49	64.62	15,425.59	5,507.57
8050	Reserves Misc Income	0.00	0.00	41.60	0.00
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	Total Reserve Income	4,857.49	3,245.62	15,467.19	24,593.57
<b>Reserve Expenditures</b>					
9900	Other Contingencies	0.00	441.49	0.00	2,234.68
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	Total Reserve Expenditures	0.00	441.49	0.00	2,234.68
	Net Income	<u>(15,641.73)</u>	<u>(25,910.72)</u>	<u>33,450.00</u>	<u>48,339.33</u>

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	Prior Month Balance	Current Month Activity	Current Month Balance
<b>Accounts Receivable</b>			
A/R Homeowners	22,142.62	(680.50)	21,462.12
<b>Cash</b>			
Cash - Operating USB #991924	101,890.31	5,894.64	107,784.95
Cash - Reserve ABK CD Mat 07/06/08	95,000.00	0.00	95,000.00
Cash - Reserve BOC CD Mat 08/23/07	97,910.59	0.00	97,910.59
Cash - Reserve HOM CD Mat 05/29/07	95,433.43	(95,433.43)	0.00
Cash - Reserve HSB CD Mat 11/29/08	0.00	103,032.63	103,032.63
Cash - Reserve NFB CD MAT 02/24/09	87,088.26	0.00	87,088.26
Cash - Reserve USB #991932	45,602.70	2,258.29	47,860.99
<b>Other Current Assets</b>			
Suspense - Reserve Fund	5,000.00	(5,000.00)	0.00
Petty Cash	400.00	0.00	400.00
Accrued Interest	420.77	0.00	420.77
Allowance for Doubtful Accounts	(1,000.00)	0.00	(1,000.00)
Prepaid Ins - AJE	3,194.54	0.00	3,194.54
<b>Fixed Assets</b>			
<b>Liabilities</b>			
Accounts Payable	3,870.64	0.00	3,870.64
Accounts Payable Income Taxes	1,816.00	0.00	1,816.00
Prepaid Assessments	21,179.48	25,713.36	46,892.84
<b>Equity</b>			
Equity - Operating Fund	37,850.09	0.00	37,850.09
Equity - Reserve Fund	415,425.28	0.00	415,425.28
Equity - Working Capital	23,850.00	0.00	23,850.00
<b>Income</b>			
Assessments - Homeowners	125,550.00	200.00	125,750.00
Interest - Operating Fund	211.96	41.55	253.51
Late/Interest Fee	5,683.42	514.29	6,197.71
Lien Fee	1,275.00	0.00	1,275.00
Legal Collections	3,547.20	1,181.81	4,729.01
Fines	750.00	25.00	775.00
<b>Expense</b>			
Water/Sewer	1,236.15	5,475.33	6,711.48
Electricity	224.83	409.88	634.71
Management	12,705.00	2,761.00	15,466.00
A/R Processing Fees	1,880.00	240.00	2,120.00
Lien Processing Fees	1,275.00	0.00	1,275.00
Postage	656.36	601.02	1,257.38
Administrative	3,998.74	1,916.81	5,915.55
Insurance	6,357.07	0.00	6,357.07
Grounds Maintenance	25,720.44	7,646.62	33,367.06
Grounds Improvements	1,228.67	0.00	1,228.67
Grounds Repairs - Sprinklers	418.50	0.00	418.50
Grounds Repairs - Other	89.00	148.01	237.01
Tree/Shrub Maintenance	0.00	606.50	606.50
Pest Control	0.00	89.00	89.00
Snow Removal	34,691.83	0.00	34,691.83
Fence Maintenance	0.00	441.89	441.89
Social Activities	0.00	800.00	800.00
Taxes	2,127.20	0.00	2,127.20
Legal Fees	2,808.25	144.00	2,952.25
Legal - Collections	2,800.05	1,181.81	3,981.86
Miscellaneous	318.46	0.00	318.46

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610 Ridgewood Hills Master Association  
Trial Balance  
06/30/2007

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	Prior Month Balance	Current Month Activity	Current Month Balance
Reserve Income			
Interest - Reserve Fund	10,568.10	4,857.49	15,425.59
Reserves Misc Income	41.60	0.00	41.60