

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	127,099.10	424,676.18
Cash Received		
Change in Accounts Receivable	4,578.58	0.00
Change in Prepaid Assessments	3,850.65	0.00
Interest - Operating Fund	58.26	0.00
Late Fee	778.68	0.00
Lien Fee	1,200.00	0.00
Legal Fee	888.25	0.00
Fines	400.00	0.00
Interest - Reserve Fund	0.00	42.66
Total Inflow	11,754.42	42.66
Cash Disbursed		
Water/Sewer	249.83	0.00
Electricity	44.78	0.00
Management	2,511.00	0.00
A/R Processing Fees	540.00	0.00
Postage	386.18	0.00
Administrative	1,337.17	0.00
Insurance	3,460.07	0.00
Grounds Maintenance	7,646.62	0.00
Grounds Repairs - Sprinklers	98.27	0.00
Snow Removal	12,965.15	0.00
Legal Fees - General	888.25	0.00
Miscellaneous	318.46	0.00
Total Outflow	(30,445.78)	0.00
Ending Cash Balance	108,407.74	424,718.84

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Assets

Current Assets

Cash - Operating Fund 108,407.74
Cash - Reserve Fund 424,718.84

Total Cash 533,126.58

A/R Homeowners 25,610.90
Petty Cash 400.00
Accrued Interest 420.77
Allowance for Doubtful Accounts (1,000.00)
Prepaid Ins - AJE 3,194.54

Total Other Current Assets 28,626.21

Total Assets 561,752.79

Liabilities and Capital

Liabilities

Accounts Payable 3,870.64
Accounts Payable Income Taxes 1,816.00
Prepaid Assessments 17,561.04

Total Liabilities 23,247.68

Association Equity

Equity - Operating Fund 37,850.09
Equity - Reserve Fund 415,425.28
Equity - Working Capital 23,850.00
Net Income 61,379.74

Total Equity 538,505.11

Total Liabilities & Equity 561,752.79

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		Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
Income					
4000	Assessments - Homeowners	0.00	0.00	125,550.00	125,422.50
4050	Working Capital	0.00	0.00	0.00	450.00
4100	Interest - Operating Fund	58.26	59.42	164.28	163.96
4200	Late Fee	778.68	761.66	4,908.49	4,111.23
4250	Lien Fee	1,200.00	1,575.00	1,275.00	1,575.00
4300	Legal Fee	888.25	296.00	2,881.50	2,082.25
4400	Fines	400.00	575.00	700.00	1,275.00
	Total Income	3,325.19	3,267.08	135,479.27	135,079.94
Expenses					
6015	Water/Sewer	249.83	483.66	975.32	1,159.33
6040	Electricity	44.78	39.15	178.72	165.07
6100	Management	2,511.00	2,514.00	10,044.00	10,008.00
6105	A/R Processing Fees	540.00	440.00	1,610.00	1,300.00
6106	Lien Processing Fees	0.00	0.00	75.00	0.00
6110	Postage	386.18	599.74	591.77	1,136.34
6120	Administrative	1,337.17	229.70	3,906.62	2,555.79
6150	Insurance	3,460.07	4,432.85	6,357.07	4,432.85
6200	Grounds Maintenance	7,646.62	7,646.62	18,073.82	18,073.82
6205	Grounds Improvements	0.00	0.00	110.41	0.00
6220	Grounds Repairs - Sprinklers	98.27	0.00	98.27	0.00
6285	Snow Removal	12,965.15	932.00	34,691.83	5,209.50
6291	Fence Maintenance	0.00	117.67	0.00	611.93
6546	Taxes	0.00	0.00	2,127.20	650.00
6547	Legal Fees - General	888.25	2,351.00	2,220.25	3,842.52
6548	Legal - Collections	0.00	0.00	2,014.35	0.00
6600	Transfer to Reserves	0.00	3,181.00	0.00	12,724.00
6700	Miscellaneous	318.46	10.00	318.46	530.99
6800	Bad Debt	0.00	(264.00)	0.00	(264.00)
	Total Expenses	30,445.78	22,713.39	83,393.09	62,136.14
	Operating Profit	(27,120.59)	(19,446.31)	52,086.18	72,943.80
Reserve Income					
8000	Transfer from Operating	0.00	3,181.00	0.00	12,724.00
8020	Interest - Reserve Fund	42.66	1,001.33	9,251.96	4,637.04
8050	Reserves Misc Income	0.00	0.00	41.60	0.00
	Total Reserve Income	42.66	4,182.33	9,293.56	17,361.04
	Net Income	(27,077.93)	(15,263.98)	61,379.74	90,304.84

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	Prior Month Balance	Current Month Activity	Current Month Balance
Accounts Receivable			
A/R Homeowners	30,189.48	-4,578.58	25,610.90
Cash			
Cash - Operating USB #991924	127,099.10	-18,691.36	108,407.74
Cash - Reserve ABK CD Mat 07/06/08	95,000.00	0.00	95,000.00
Cash - Reserve BOC CD Mat 08/23/07	96,618.16	0.00	96,618.16
Cash - Reserve HOM CD Mat 05/29/07	95,433.43	0.00	95,433.43
Cash - Reserve NFB CD MAT 02/24/09	87,088.26	0.00	87,088.26
Cash - Reserve USB #991932	50,536.33	42.66	50,578.99
Other Current Assets			
Petty Cash	400.00	0.00	400.00
Accrued Interest	420.77	0.00	420.77
Allowance for Doubtful Accounts	-1,000.00	0.00	-1,000.00
Prepaid Ins - AJE	3,194.54	0.00	3,194.54
Fixed Assets			
Liabilities			
Accounts Payable	3,870.64	0.00	3,870.64
Accounts Payable Income Taxes	1,816.00	0.00	1,816.00
Prepaid Assessments	13,710.39	3,850.65	17,561.04
Equity			
Equity - Operating Fund	37,850.09	0.00	37,850.09
Equity - Reserve Fund	415,425.28	0.00	415,425.28
Equity - Working Capital	23,850.00	0.00	23,850.00
Income			
Assessments - Homeowners	125,550.00	0.00	125,550.00
Interest - Operating Fund	106.02	58.26	164.28
Late Fee	4,129.81	778.68	4,908.49
Lien Fee	75.00	1,200.00	1,275.00
Legal Fee	1,993.25	888.25	2,881.50
Fines	300.00	400.00	700.00
Expense			
Water/Sewer	725.49	249.83	975.32
Electricity	133.94	44.78	178.72
Management	7,533.00	2,511.00	10,044.00
A/R Processing Fees	1,070.00	540.00	1,610.00
Lien Processing Fees	75.00	0.00	75.00
Postage	205.59	386.18	591.77
Administrative	2,569.45	1,337.17	3,906.62
Insurance	2,897.00	3,460.07	6,357.07
Grounds Maintenance	10,427.20	7,646.62	18,073.82
Grounds Improvements	110.41	0.00	110.41
Grounds Repairs - Sprinklers	0.00	98.27	98.27
Snow Removal	21,726.68	12,965.15	34,691.83
Taxes	2,127.20	0.00	2,127.20
Legal Fees - General	1,332.00	888.25	2,220.25
Legal - Collections	2,014.35	0.00	2,014.35
Miscellaneous	0.00	318.46	318.46
Reserve Income			
Interest - Reserve Fund	9,209.30	42.66	9,251.96
Reserves Misc Income	41.60	0.00	41.60