

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	<u>59,246.04</u>	<u>412,220.77</u>
Cash Received		
Change in Accounts Receivable	1,076.34	0.00
Change in Prepaid Assessments	28,617.06	0.00
Assessments - Homeowners	(150.00)	0.00
Working Capital	50.00	0.00
Interest - Operating Fund	56.30	0.00
Late Fee	364.18	0.00
Lien Fee	(150.00)	0.00
Legal Fee	(139.40)	0.00
Transfer from Operating	0.00	3,176.00
Interest - Reserve Fund	<u>0.00</u>	<u>28.51</u>
Total Inflow	29,724.48	3,204.51
Cash Disbursed		
Water/Sewer	241.83	0.00
Electricity	47.56	0.00
Management	2,548.50	0.00
A/R Processing Fees	190.00	0.00
Lien Fees	600.00	0.00
Postage	40.34	0.00
Administrative	78.88	0.00
Grounds Maintenance	1,390.29	0.00
Grounds Repairs - Sprinklers	1,377.09	0.00
Grounds Repairs - Other	59.00	0.00
Snow Removal	1,509.50	0.00
Fence Maintenance	68.61	0.00
Transfer to Reserves	<u>3,176.00</u>	<u>0.00</u>
Total Outflow	(11,327.60)	0.00
Ending Cash Balance	<u>77,642.92</u>	<u>415,425.28</u>

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Assets

Current Assets

Cash - Operating Fund	77,642.92	
Cash - Reserve Fund	<u>415,425.28</u>	
Total Cash		493,068.20

A/R Homeowners	21,705.88	
Petty Cash	400.00	
Accrued Interest	420.77	
Allowance for Doubtful Accounts	(1,000.00)	
Prepaid Ins - AJE	<u>3,194.54</u>	

Total Other Current Assets		24,721.19
Total Assets		<u>517,789.39</u>

Liabilities and Capital

Liabilities

Accounts Payable	3,870.64	
Accounts Payable Income Taxes	1,816.00	
Prepaid Assessments	32,937.79	
Insurance Claims	<u>2,039.59</u>	
Total Liabilities		40,664.02

Association Equity

Equity - Operating Fund	39,962.75	
Equity - Reserve Fund	415,425.28	
Equity - Working Capital	23,850.00	
Net Income	<u>(2,112.66)</u>	
Total Equity		<u>477,125.37</u>

Total Liabilities & Equity		<u>517,789.39</u>
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		Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
Income					
4000	Assessments - Homeowners	(150.00)	222.10	251,255.01	235,103.78
4050	Working Capital	50.00	350.00	500.00	4,850.00
4100	Interest - Operating Fund	56.30	51.30	540.37	540.37
4200	Late Fee	364.18	251.93	10,524.52	6,660.30
4250	Lien Fee	(150.00)	0.00	2,175.00	975.00
4300	Legal Fee	(139.40)	0.00	11,059.41	4,565.20
4400	Fines	0.00	25.00	5,435.00	1,600.00
	Total Income	31.08	900.33	281,489.31	254,294.65
Expenses					
6015	Water/Sewer	241.83	722.76	45,649.04	24,890.12
6040	Electricity	47.56	44.74	2,719.92	2,169.24
6100	Management	2,548.50	2,469.00	30,403.00	28,232.25
6105	A/R Processing Fees	190.00	80.00	3,980.00	2,180.00
6106	Lien Fees	600.00	75.00	2,100.00	900.00
6110	Postage	40.34	73.14	2,431.50	2,577.69
6120	Administrative	78.88	423.04	5,308.91	5,915.91
6130	Audit/Tax Preparation	0.00	0.00	1,475.00	1,450.00
6150	Insurance	0.00	0.00	6,018.85	13,619.64
6200	Grounds Maintenance	1,390.29	1,390.29	69,514.71	69,514.42
6205	Grounds Improvements	0.00	0.00	327.56	2,480.00
6220	Grounds Repairs - Sprinklers	1,377.09	0.00	14,981.76	7,900.86
6222	Grounds Repairs - Other	59.00	0.00	3,153.91	1,105.00
6234	Tree/Shrub Maintenance	0.00	0.00	2,210.00	0.00
6260	Lighting Maintenance	0.00	0.00	443.00	192.88
6285	Snow Removal	1,509.50	0.00	6,719.00	6,217.25
6291	Fence Maintenance	68.61	0.00	680.54	43.00
6490	Trash Removal	0.00	0.00	500.00	64.67
6542	Social Activities	0.00	0.00	485.30	21.38
6546	Taxes	0.00	0.00	3,800.00	0.00
6547	Legal Fees - General	0.00	0.00	14,751.49	5,269.93
6600	Transfer to Reserves	3,176.00	3,275.00	38,167.00	134,300.00
6700	Miscellaneous	0.00	0.00	816.15	431.50
6800	Bad Debt	0.00	0.00	(264.00)	0.00
	Total Expenses	11,327.60	8,552.97	256,352.64	309,475.74
	Operating Profit	(11,296.52)	(7,652.64)	25,136.67	(55,181.09)
Reserve Income					
8000	Transfer from Operating	3,176.00	3,275.00	38,167.00	134,300.00
8020	Interest - Reserve Fund	28.51	816.05	7,967.87	4,451.38
	Total Reserve Income	3,204.51	4,091.05	46,134.87	138,751.38
Reserve Expenditures					
9108	Major Fence Repairs	0.00	0.00	6,162.72	0.00
9250	Major Landscape Improvements	0.00	0.00	0.00	3,755.00
9325	Major Concrete Rplcmnt/Rprs	0.00	0.00	55,376.40	0.00
9900	Other Contingencies	0.00	0.00	11,845.08	0.00
	Total Reserve Expenditures	0.00	0.00	73,384.20	3,755.00
	Net Income	(8,092.01)	(3,561.59)	(2,112.66)	79,815.29

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	Prior Month Balance	Current Month Activity	Current Month Balance
Accounts Receivable			
A/R Homeowners	22,782.22	-1,076.34	21,705.88
Cash			
Cash - Operating USB #991924	59,246.04	18,396.88	77,642.92
Cash - Reserve BOC CD Mat 8/23/07	94,000.00	0.00	94,000.00
Cash - Reserve HOM CD Mat 05/29/07	95,433.43	0.00	95,433.43
Cash - Reserve NFB CD MAT 02/24/09	87,088.26	0.00	87,088.26
Cash - Reserve UCB CD Mat 2/10/07	97,000.00	0.00	97,000.00
Cash - Reserve USB #991932	38,699.08	3,204.51	41,903.59
Other Current Assets			
Petty Cash	400.00	0.00	400.00
Accrued Interest	420.77	0.00	420.77
Allowance for Doubtful Accounts	-1,000.00	0.00	-1,000.00
Prepaid Ins - AJE	3,194.54	0.00	3,194.54
Fixed Assets			
Liabilities			
Accounts Payable	3,870.64	0.00	3,870.64
Accounts Payable Income Taxes	1,816.00	0.00	1,816.00
A/P Insurance Claim 1	2,039.59	0.00	2,039.59
Prepaid Assessments	4,320.73	28,817.06	32,937.79
Equity			
Equity - Operating Fund	8,333.03	31,629.72	39,962.75
Equity - Reserve Fund	447,555.00	-32,129.72	415,425.28
Equity - Working Capital	23,350.00	500.00	23,850.00
Income			
Assessments - Homeowners	251,405.01	-150.00	251,255.01
Working Capital	450.00	50.00	500.00
Interest - Operating Fund	484.07	56.30	540.37
Late Fee	10,160.34	364.18	10,524.52
Lien Fee	2,325.00	-150.00	2,175.00
Legal Fee	11,198.81	-139.40	11,059.41
Fines	5,435.00	0.00	5,435.00
Expense			
Water/Sewer	45,407.21	241.83	45,649.04
Electricity	2,672.36	47.56	2,719.92
Management	27,854.50	2,548.50	30,403.00
A/R Processing Fees	3,790.00	190.00	3,980.00
Lien Fees	1,500.00	600.00	2,100.00
Postage	2,391.16	40.34	2,431.50
Administrative	5,230.03	78.88	5,308.91
Audit/Tax Preparation	1,475.00	0.00	1,475.00
Insurance	6,018.85	0.00	6,018.85
Grounds Maintenance	68,124.42	1,390.29	69,514.71
Grounds Improvements	327.56	0.00	327.56
Grounds Repairs - Sprinklers	13,584.67	1,377.09	14,961.76
Grounds Repairs - Other	3,094.91	59.00	3,153.91
Tree/Shrub Maintenance	2,210.00	0.00	2,210.00
Lighting Maintenance	443.00	0.00	443.00
Snow Removal	5,209.50	1,509.50	6,719.00
Fence Maintenance	611.93	68.61	680.54
Trash Removal	500.00	0.00	500.00
Social Activities	485.30	0.00	485.30
Taxes	3,800.00	0.00	3,800.00
Legal Fees - General	14,751.49	0.00	14,751.49
Transfer to Reserves	34,991.00	3,176.00	38,167.00

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Miscellaneous	816.15	0.00	816.15
Bad Debt	-264.00	0.00	-264.00
Reserve Income			
Transfer from Operating	34,991.00	3,176.00	38,167.00
Interest - Reserve Fund	7,939.36	28.51	7,967.87
Reserve Expenditures			
Major Fence Repairs	6,162.72	0.00	6,162.72
Major Concrete Rplcmnt/Rprs	55,376.40	0.00	55,376.40
Other Contingencies	11,845.08	0.00	11,845.08
Check Figures	0.00	0.00	0.00