



Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	<u>67,278.48</u>	<u>409,035.43</u>
<b>Cash Received</b>		
Change in Accounts Receivable	(2,820.14)	0.00
Change in Prepaid Assessments	6.83	0.00
Assessments - Homeowners	(167.49)	0.00
Interest - Operating Fund	38.00	0.00
Late Fee	508.61	0.00
Lien Fee	600.00	0.00
Legal Fee	5,128.69	0.00
Fines	25.00	0.00
Transfer from Operating	0.00	3,181.00
Interest - Reserve Fund	0.00	34.34
<b>Total Inflow</b>	<u>3,319.50</u>	<u>3,215.34</u>
<b>Cash Disbursed</b>		
Water/Sewer	610.33	0.00
Electricity	62.30	0.00
Management	2,511.00	0.00
A/R Processing Fees	310.00	0.00
Lien Fees	150.00	0.00
Postage	52.82	0.00
Administrative	68.81	0.00
Grounds Maintenance	4,170.88	0.00
Legal Fees - General	181.45	0.00
Transfer to Reserves	3,181.00	0.00
Miscellaneous	53.35	0.00
Other Contingencies	0.00	30.00
<b>Total Outflow</b>	<u>(11,351.84)</u>	<u>(30.00)</u>
<b>Ending Cash Balance</b>	<u><u>59,246.04</u></u>	<u><u>412,220.77</u></u>

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**Assets**

**Current Assets**

Cash - Operating Fund	59,248.04	
Cash - Reserve Fund	<u>412,220.77</u>	
<b>Total Cash</b>		<b>471,466.81</b>

A/R Homeowners	22,782.22	
Petty Cash	400.00	
Accrued Interest	420.77	
Allowance for Doubtful Accounts	(1,000.00)	
Prepaid Ins - AJE	<u>3,194.54</u>	

<b>Total Other Current Assets</b>		<b>25,797.53</b>
<b>Total Assets</b>		<b><u>497,264.34</u></b>

**Liabilities and Capital**

**Liabilities**

Accounts Payable	3,870.64	
Accounts Payable Income Taxes	1,816.00	
Prepaid Assessments	4,320.73	
Insurance Claims	<u>2,039.59</u>	
<b>Total Liabilities</b>		<b>12,046.96</b>

**Association Equity**

Equity - Operating Fund	8,333.03	
Equity - Reserve Fund	447,555.00	
Equity - Working Capital	23,350.00	
Net Income	<u>5,979.35</u>	
<b>Total Equity</b>		<b><u>485,217.38</u></b>

<b>Total Liabilities &amp; Equity</b>		<b><u>497,264.34</u></b>
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	Current Month	Prior Year Month	Current Year To Date	Prior Year To Date
<b>Income</b>				
4000 Assessments - Homeowners	(167.49)	214.58	251,405.01	234,881.68
4050 Working Capital	0.00	200.00	450.00	4,500.00
4100 Interest - Operating Fund	38.00	31.71	484.07	489.07
4200 Late Fee	508.61	276.44	10,160.34	6,408.37
4250 Lien Fee	600.00	75.00	2,325.00	975.00
4300 Legal Fee	5,128.69	551.15	11,198.81	4,565.20
4400 Fines	25.00	75.00	5,435.00	1,575.00
<b>Total Income</b>	<b>6,132.81</b>	<b>1,423.88</b>	<b>281,458.23</b>	<b>253,394.32</b>
<b>Expenses</b>				
6015 Water/Sewer	610.33	5,924.76	45,407.21	24,167.36
6040 Electricity	62.30	40.58	2,672.36	2,124.50
6100 Management	2,511.00	2,524.50	27,854.50	25,763.25
6105 A/R Processing Fees	310.00	90.00	3,790.00	2,100.00
6106 Lien Fees	150.00	525.00	1,500.00	825.00
6110 Postage	52.82	491.22	2,391.16	2,504.55
6120 Administrative	68.81	645.83	5,230.03	5,492.87
6130 Audit/Tax Preparation	0.00	0.00	1,475.00	1,450.00
6150 Insurance	0.00	0.00	6,018.85	13,619.64
6200 Grounds Maintenance	4,170.88	4,170.88	68,124.42	68,124.13
6205 Grounds Improvements	0.00	0.00	327.56	2,480.00
6220 Grounds Repairs - Sprinklers	0.00	1,180.20	13,584.87	7,900.86
6222 Grounds Repairs - Other	0.00	0.00	3,094.91	1,105.00
6234 Tree/Shrub Maintenance	0.00	0.00	2,210.00	0.00
6260 Lighting Maintenance	0.00	0.00	443.00	192.88
6285 Snow Removal	0.00	0.00	5,209.50	6,217.25
6291 Fence Maintenance	0.00	0.00	611.93	43.00
6490 Trash Removal	0.00	0.00	500.00	64.67
6542 Social Activities	0.00	0.00	485.30	21.38
6546 Taxes	0.00	0.00	3,800.00	0.00
6547 Legal Fees - General	181.45	0.00	14,751.49	5,269.93
6600 Transfer to Reserves	3,181.00	3,275.00	34,991.00	131,025.00
6700 Miscellaneous	53.35	0.00	816.15	431.50
6800 Bad Debt	0.00	0.00	(264.00)	0.00
<b>Total Expenses</b>	<b>11,351.94</b>	<b>18,867.97</b>	<b>245,025.04</b>	<b>300,922.77</b>
<b>Operating Profit</b>	<b>(5,219.13)</b>	<b>(17,444.09)</b>	<b>36,433.19</b>	<b>(47,528.45)</b>
<b>Reserve Income</b>				
8000 Transfer from Operating	3,181.00	3,275.00	34,991.00	131,025.00
8020 Interest - Reserve Fund	34.34	729.48	7,939.36	3,635.33
<b>Total Reserve Income</b>	<b>3,215.34</b>	<b>4,004.48</b>	<b>42,930.36</b>	<b>134,660.33</b>
<b>Reserve Expenditures</b>				
9108 Major Fence Repairs	0.00	0.00	6,162.72	0.00
9250 Major Landscape Improvements	0.00	0.00	0.00	3,755.00
9325 Major Concrete Rplcmnt/Rprs	0.00	0.00	55,376.40	0.00
9900 Other Contingencies	30.00	0.00	11,845.08	0.00
<b>Total Reserve Expenditures</b>	<b>30.00</b>	<b>0.00</b>	<b>73,384.20</b>	<b>3,755.00</b>
<b>Net Income</b>	<b>(2,033.79)</b>	<b>(13,439.61)</b>	<b>5,979.35</b>	<b>83,376.88</b>

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	Prior Month Balance	Current Month Activity	Current Month Balance
<b>Accounts Receivable</b>			
A/R Homeowners	19,962.08	2,820.14	22,782.22
<b>Cash</b>			
Cash - Operating USB #991924	67,278.48	-8,032.44	59,246.04
Cash - Reserve BOC CD Mat 8/23/07	94,000.00	0.00	94,000.00
Cash - Reserve HOM CD Mat 05/29/07	95,433.43	0.00	95,433.43
Cash - Reserve NFB CD MAT 02/24/09	87,088.26	0.00	87,088.26
Cash - Reserve UCB CD Mat 2/10/07	97,000.00	0.00	97,000.00
Cash - Reserve USB #991932	35,513.74	3,185.34	38,699.08
<b>Other Current Assets</b>			
Petty Cash	400.00	0.00	400.00
Accrued Interest	420.77	0.00	420.77
Allowance for Doubtful Accounts	-1,000.00	0.00	-1,000.00
Prepaid Ins - AJE	3,194.54	0.00	3,194.54
<b>Fixed Assets</b>			
<b>Liabilities</b>			
Accounts Payable	3,870.64	0.00	3,870.64
Accounts Payable Income Taxes	1,816.00	0.00	1,816.00
A/P Insurance Claim 1	2,039.59	0.00	2,039.59
Prepaid Assessments	4,313.80	6.83	4,320.73
<b>Equity</b>			
Equity - Operating Fund	8,333.03	0.00	8,333.03
Equity - Reserve Fund	447,555.00	0.00	447,555.00
Equity - Working Capital	23,350.00	0.00	23,350.00
<b>Income</b>			
Assessments - Homeowners	251,572.50	-167.49	251,405.01
Working Capital	450.00	0.00	450.00
Interest - Operating Fund	446.07	38.00	484.07
Late Fee	9,651.73	508.61	10,160.34
Lien Fee	1,725.00	600.00	2,325.00
Legal Fee	6,070.12	5,128.69	11,198.81
Fines	5,410.00	25.00	5,435.00
<b>Expense</b>			
Water/Sewer	44,796.88	610.33	45,407.21
Electricity	2,610.06	62.30	2,672.36
Management	25,343.50	2,511.00	27,854.50
A/R Processing Fees	3,480.00	310.00	3,790.00
Lien Fees	1,350.00	150.00	1,500.00
Postage	2,338.34	52.82	2,391.16
Administrative	5,161.22	68.81	5,230.03
Audit/Tax Preparation	1,475.00	0.00	1,475.00
Insurance	6,018.85	0.00	6,018.85
Grounds Maintenance	63,953.54	4,170.88	68,124.42
Grounds Improvements	327.56	0.00	327.56
Grounds Repairs - Sprinklers	13,584.67	0.00	13,584.67
Grounds Repairs - Other	3,094.91	0.00	3,094.91
Tree/Shrub Maintenance	2,210.00	0.00	2,210.00
Lighting Maintenance	443.00	0.00	443.00
Snow Removal	5,209.50	0.00	5,209.50
Fence Maintenance	611.93	0.00	611.93
Trash Removal	500.00	0.00	500.00
Social Activities	485.30	0.00	485.30
Taxes	3,800.00	0.00	3,800.00
Legal Fees - General	14,570.04	181.45	14,751.49
Transfer to Reserves	31,810.00	3,181.00	34,991.00

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Miscellaneous	762.80	53.35	816.15
Bad Debt	-264.00	0.00	-264.00
<b>Reserve Income</b>			
Transfer from Operating	31,810.00	3,181.00	34,991.00
Interest - Reserve Fund	7,905.02	34.34	7,939.36
<b>Reserve Expenditures</b>			
Major Fence Repairs	6,162.72	0.00	6,162.72
Major Concrete Rplcmt/Rprs	55,376.40	0.00	55,376.40
Other Contingencies	11,815.08	30.00	11,845.08
Check Figures	0.00	0.00	0.00