

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	<u>91,510.53</u>	<u>461,191.67</u>
Cash Received		
Change in Prepaid Assessments	(490.82)	0.00
Change in Accounts Receivable	2,436.75	0.00
Assessments - Homeowners	150.00	0.00
Interest - Operating Fund	40.04	0.00
Late Fee	653.70	0.00
Lien Fee	150.00	0.00
Legal Fee	736.00	0.00
Fines	325.00	0.00
Transfer from Operating	0.00	3,181.00
Interest - Reserve Fund	<u>0.00</u>	<u>39.16</u>
Total Inflow	4,000.67	3,220.16
Cash Disbursed		
Water/Sewer	6,345.83	0.00
Electricity	252.47	0.00
Management	2,586.00	0.00
A/R Processing Fees	490.00	0.00
Lien Fees	150.00	0.00
Postage	89.09	0.00
Administrative	81.83	0.00
Audit/Tax Preparation	1,475.00	0.00
Grounds Maintenance	7,646.62	0.00
Grounds Repairs - Sprinklers	4,359.88	0.00
Legal Fees - General	1,457.00	0.00
Transfer to Reserves	3,181.00	0.00
Miscellaneous	118.00	0.00
Major Concrete Rplcmnt/Rprs	<u>0.00</u>	<u>55,376.40</u>
Total Outflow	(28,232.72)	(55,376.40)
Ending Cash Balance	<u><u>67,278.48</u></u>	<u><u>409,035.43</u></u>

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Assets

Current Assets

Cash - Operating Fund 67,278.48
Cash - Reserve Fund 409,035.43

Total Cash 476,313.91

A/R Homeowners 19,962.08
Petty Cash 400.00
Accrued Interest 420.77
Allowance for Doubtful Accounts (1,000.00)
Prepaid Ins - AJE 3,194.54

Total Other Current Assets 22,977.39
Total Assets 499,291.30

Liabilities and Capital

Liabilities

Accounts Payable 3,870.64
Accounts Payable Income Taxes 1,816.00
Prepaid Assessments 4,313.90
Insurance Claims 2,039.59

Total Liabilities 12,040.13

Association Equity
Equity - Operating Fund 8,333.03
Equity - Reserve Fund 447,555.00
Equity - Working Capital 23,350.00
Net Income 8,013.14

Total Equity 487,251.17
Total Liabilities & Equity 499,291.30

610 Ridgewood Hills Master Association
Income Statement
10/31/2006

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	Current Month	Pror Year - Month	Current Year To Date	Pror Year to Date
Income				
4000 Assessments - Homeowners	150.00	2,108.37	251,572.50	234,667.10
4050 Working Capital	0.00	850.00	450.00	4,300.00
4100 Interest - Operating Fund	40.04	38.28	448.07	457.36
4200 Late Fee	653.70	195.98	9,651.73	6,131.93
4250 Lien Fee	150.00	600.00	1,725.00	900.00
4300 Legal Fee	736.00	0.00	6,070.12	4,014.05
4400 Fines	325.00	900.00	5,410.00	1,500.00
Total Income	2,054.74	4,690.59	275,325.42	251,970.44
Expenses				
6015 Water/Sewer	6,345.83	5,901.01	44,796.88	18,242.60
6040 Electricity	252.47	343.89	2,610.06	2,083.92
6100 Management	2,586.00	2,394.00	25,343.50	23,238.75
6105 A/R Processing Fees	490.00	280.00	3,480.00	2,010.00
6106 Lien Fees	150.00	0.00	1,350.00	300.00
6110 Postage	89.09	239.92	2,338.34	2,013.33
6120 Administrative	81.83	139.82	5,161.22	4,847.04
6130 Audit/Tax Preparation	1,475.00	0.00	1,475.00	1,450.00
6150 Insurance	0.00	(2,138.75)	6,018.85	13,619.64
6200 Grounds Maintenance	7,646.62	7,646.62	63,953.54	63,953.25
6205 Grounds Improvements	0.00	0.00	327.58	2,480.00
6220 Grounds Repairs - Sprinklers	4,359.88	858.45	13,584.67	6,720.66
6222 Grounds Repairs - Other	0.00	0.00	3,094.91	1,105.00
6234 Tree/Shrub Maintenance	0.00	0.00	2,210.00	0.00
6260 Lighting Maintenance	0.00	0.00	443.00	192.88
6285 Snow Removal	0.00	0.00	5,209.50	6,217.25
6291 Fence Maintenance	0.00	0.00	611.93	43.00
6490 Trash Removal	0.00	0.00	500.00	64.87
6542 Social Activities	0.00	0.00	485.30	21.38
6546 Taxes	0.00	0.00	3,800.00	0.00
6547 Legal Fees - General	1,457.00	642.93	14,570.04	5,269.93
6600 Transfer to Reserves	3,181.00	3,275.00	31,810.00	127,750.00
6700 Miscellaneous	118.00	33.60	762.80	431.50
6800 Bad Debt	0.00	0.00	(264.00)	0.00
Total Expenses	28,232.72	19,616.49	233,673.10	282,054.80
Operating Profit	(26,177.98)	(14,925.90)	41,652.32	(30,084.36)
Reserve Income				
8000 Transfer from Operating	3,181.00	3,275.00	31,810.00	127,750.00
8020 Interest - Reserve Fund	39.16	806.38	7,905.02	2,905.85
Total Reserve Income	3,220.16	4,081.38	39,715.02	130,655.85
Reserve Expenditures				
9108 Major Fence Repairs	0.00	0.00	6,162.72	0.00
9250 Major Landscape Improvements	0.00	0.00	0.00	3,755.00
9325 Major Concrete Rplcmnt/Rprs	55,376.40	0.00	55,376.40	0.00
9900 Other Contingencies	0.00	0.00	11,815.08	0.00
Total Reserve Expenditures	55,376.40	0.00	73,354.20	3,755.00
Net Income	(78,334.22)	(10,844.52)	8,013.14	96,816.49

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	Prior Month Balance	Current Month Activity	Current Month Balance
Accounts Receivable			
A/R Homeowners	22,398.83	-2,436.75	19,962.08
A/R Declarant	-300.00	300.00	0.00
Cash			
Cash - Operating USB #991924	91,510.53	-24,232.05	67,278.48
Cash - Reserve BOC CD Mat 8/23/07	94,000.00	0.00	94,000.00
Cash - Reserve HOM CD Mat 05/29/07	95,433.43	0.00	95,433.43
Cash - Reserve NFB CD MAT 02/24/09	87,088.26	0.00	87,088.26
Cash - Reserve UCB CD Mat 2/10/07	97,000.00	0.00	97,000.00
Cash - Reserve USB #991932	87,669.98	-52,156.24	35,513.74
Other Current Assets			
Petty Cash	400.00	0.00	400.00
Accrued Interest	0.00	420.77	420.77
Allowance for Doubtful Accounts	-1,000.00	0.00	-1,000.00
Prepaid Ins - AJE	4,108.08	-913.54	3,194.54
Fixed Assets			
Liabilities			
Accounts Payable	4,391.93	-521.29	3,870.64
Accounts Payable Income Taxes	0.00	1,816.00	1,816.00
A/P Insurance Claim 1	2,039.59	0.00	2,039.59
Prepaid Assessments	4,804.72	-490.82	4,313.90
Equity			
Equity - Operating Fund	14,700.90	-6,367.87	8,333.03
Equity - Reserve Fund	442,674.61	4,880.39	447,555.00
Equity - Working Capital	23,350.00	0.00	23,350.00
Income			
Assessments - Homeowners	251,422.50	150.00	251,572.50
Working Capital	450.00	0.00	450.00
Interest - Operating Fund	408.03	40.04	448.07
Late Fee	8,998.03	653.70	9,651.73
Lien Fee	1,575.00	150.00	1,725.00
Legal Fee	5,334.12	736.00	6,070.12
Fines	5,085.00	325.00	5,410.00
Expense			
Water/Sewer	38,451.05	6,345.83	44,796.88
Electricity	2,357.59	252.47	2,610.06
Management	22,757.50	2,586.00	25,343.50
A/R Processing Fees	2,990.00	490.00	3,480.00
Lien Fees	1,200.00	150.00	1,350.00
Postage	2,249.25	89.09	2,338.34
Administrative	5,079.39	81.83	5,161.22
Audit/Tax Preparation	0.00	1,475.00	1,475.00
Insurance	6,018.85	0.00	6,018.85
Grounds Maintenance	56,306.92	7,646.62	63,953.54
Grounds Improvements	327.56	0.00	327.56
Grounds Repairs - Sprinklers	9,224.79	4,359.88	13,584.67
Grounds Repairs - Other	3,094.91	0.00	3,094.91
Tree/Shrub Maintenance	2,210.00	0.00	2,210.00
Lighting Maintenance	443.00	0.00	443.00
Snow Removal	5,209.50	0.00	5,209.50
Fence Maintenance	611.93	0.00	611.93
Trash Removal	500.00	0.00	500.00
Social Activities	485.30	0.00	485.30
Taxes	3,800.00	0.00	3,800.00
Legal Fees - General	13,113.04	1,457.00	14,570.04

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Transfer to Reserves	28,629.00	3,181.00	31,810.00
Miscellaneous	644.80	118.00	762.80
Bad Debt	-264.00	0.00	-264.00
Reserve Income			
Transfer from Operating	28,629.00	3,181.00	31,810.00
Interest - Reserve Fund	7,865.86	39.16	7,905.02
Reserve Expenditures			
Major Fence Repairs	6,162.72	0.00	6,162.72
Major Concrete Rplcmnt/Rprs	0.00	55,376.40	55,376.40
Other Contingencies	11,815.08	0.00	11,815.08
Check Figures	0.00	0.00	0.00