

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	114,722.69	468,246.21
Cash Received		
Change in Accounts Receivable	20,804.87	0.00
Change in Prepaid Assessments	854.80	0.00
Interest - Operating Fund	55.73	0.00
Late Fee	2,286.89	0.00
Lien Fee	(75.00)	0.00
Legal Fee	1,404.00	0.00
Fines	450.00	0.00
Transfer from Operating	0.00	3,181.00
Interest - Reserve Fund	0.00	1,194.36
Suspense - Reserve Fund	0.00	(94,000.00)
Total Inflow	25,781.29	(89,624.64)
Cash Disbursed		
Water/Sewer	8,465.08	0.00
Electricity	594.13	0.00
Management	2,546.00	0.00
A/R Processing Fees	190.00	0.00
Lien Fees	150.00	0.00
Postage	63.93	0.00
Administrative	135.56	0.00
Insurance	1,799.00	0.00
Grounds Maintenance	7,646.62	0.00
Grounds Improvements	327.58	0.00
Grounds Repairs - Sprinklers	980.11	0.00
Tree/Shrub Mntce.	672.00	0.00
Social Activities	196.46	0.00
Legal Fees - General	3,297.65	0.00
Transfer to Reserves	3,181.00	0.00
Miscellaneous	33.60	0.00
Major Fence Repairs	0.00	6,162.72
Other Contingencies	0.00	4,032.00
Total Outflow	(30,278.70)	(10,194.72)
Ending Cash Balance	110,225.28	368,426.85

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Assets

Current Assets

Cash - Operating Fund	110,225.28	
Cash - Reserve Fund	368,426.85	
	<u> </u>	
Total Cash		478,652.13

A/R Homeowners	30,577.82	
A/R Declarant	(300.00)	
Suspense - Reserve Fund	94,000.00	
Petty Cash	400.00	
Allowance for Doubtful Accounts	(1,000.00)	
Prepaid Ins - AJE	4,108.08	
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Total Other Current Assets	127,785.90	
Total Assets		<u><u>606,438.03</u></u>

Liabilities and Capital

Liabilities

Accounts Payable	4,391.93	
Prepaid Assessments	3,828.43	
Insurance Claims	2,039.59	
	<u> </u>	
Total Liabilities		10,259.95

Association Equity

Equity - Operating Fund	14,700.90	
Equity - Reserve Fund	442,674.61	
Equity - Working Capital	23,350.00	
Net Income	115,452.57	
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Total Equity		<u>596,178.08</u>

Total Liabilities & Equity		<u><u>606,438.03</u></u>
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	Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
Income				
4000 Assessments - Homeowners	0.00	1,456.33	251,422.50	232,375.77
4050 Working Capital	0.00	400.00	450.00	3,100.00
4100 Interest - Operating Fund	55.73	40.12	363.45	375.07
4200 Late Fee	2,286.89	2,083.96	8,026.22	5,153.09
4250 Lien Fee	(75.00)	0.00	1,350.00	300.00
4300 Legal Fee	1,404.00	912.00	4,884.37	3,919.05
4400 Fines	450.00	125.00	3,975.00	450.00
Total Income	4,121.62	5,017.41	270,471.54	245,672.98
Expenses				
6015 Water/Sewer	8,465.08	4,592.01	29,403.22	8,068.08
6040 Electricity	594.13	383.85	1,887.52	1,224.85
6100 Management	2,546.00	2,385.00	20,171.50	18,450.75
6105 A/R Processing Fees	190.00	40.00	2,210.00	1,000.00
6106 Lien Fees	150.00	0.00	1,200.00	300.00
6110 Postage	63.93	178.08	1,756.41	1,729.67
6120 Administrative	135.56	586.90	4,704.51	4,486.80
6150 Insurance	1,799.00	4,548.52	6,018.85	11,901.85
6200 Grounds Maintenance	7,646.62	7,646.62	48,660.30	48,660.01
6205 Grounds Improvements	327.56	0.00	327.56	2,480.00
6220 Grounds Repairs - Sprinklers	980.11	3,092.97	8,607.61	5,601.52
6222 Grounds Repairs - Other	0.00	0.00	3,094.91	1,105.00
6234 Tree/Shrub Mtnce.	672.00	0.00	2,135.00	0.00
6260 Lighting Maintenance	0.00	0.00	443.00	192.88
6285 Snow Removal	0.00	0.00	5,209.50	6,217.25
6291 Fence Maintenance	0.00	0.00	611.93	43.00
6490 Trash Removal	0.00	0.00	500.00	64.67
6542 Social Activities	196.46	21.38	485.30	21.38
6546 Taxes	0.00	0.00	650.00	0.00
6547 Legal Fees - General	3,297.85	912.00	10,934.29	4,532.00
6600 Transfer to Reserves	3,181.00	3,275.00	25,448.00	121,200.00
6700 Miscellaneous	33.60	0.00	575.80	397.90
6800 Bad Debt	0.00	0.00	(264.00)	0.00
Total Expenses	30,278.70	27,662.33	174,771.21	237,677.41
Operating Profit	(26,157.08)	(22,644.92)	95,700.33	7,995.57
Reserve Income				
8000 Transfer from Operating	3,181.00	3,275.00	25,448.00	121,200.00
8020 Interest - Reserve Fund	1,194.36	720.62	6,733.64	2,084.14
Total Reserve Income	4,375.36	3,995.62	32,181.64	123,284.14
Reserve Expenditures				
9108 Major Fence Repairs	6,162.72	0.00	6,162.72	0.00
9250 Major Landscape Improvements	0.00	0.00	0.00	3,755.00
9900 Other Contingencies	4,032.00	0.00	6,266.68	0.00
Total Reserve Expenditures	10,194.72	0.00	12,429.40	3,755.00
Net Income	(31,976.44)	(18,649.30)	115,452.57	127,524.71

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	Prior Month Balance	Current Month Activity	Current Month Balance
Accounts Receivable			
A/R Homeowners	51,382.69	-20,804.87	30,577.82
A/R Declarant	-300.00	0.00	-300.00
Cash			
Cash - Operating USB #991924	114,722.69	-4,497.41	110,225.28
Cash - Reserve FNB CD Mat 08/07/06	100,512.50	-100,512.50	0.00
Cash - Reserve HOM CD Mat 05/29/07	95,000.00	433.43	95,433.43
Cash - Reserve NFB CD MAT 02/24/09	86,000.00	0.00	86,000.00
Cash - Reserve UCB CD Mat 2/10/07	97,000.00	0.00	97,000.00
Cash - Reserve USB #991932	89,733.71	259.71	89,993.42
Other Current Assets			
Suspense - Reserve Fund	0.00	94,000.00	94,000.00
Petty Cash	400.00	0.00	400.00
Allowance for Doubtful Accounts	-1,000.00	0.00	-1,000.00
Prepaid Ins - AJE	4,108.08	0.00	4,108.08
Fixed Assets			
Liabilities			
Accounts Payable	4,391.93	0.00	4,391.93
A/P Insurance Claim 1	2,039.59	0.00	2,039.59
Prepaid Assessments	2,973.63	854.80	3,828.43
Equity			
Equity - Operating Fund	14,700.90	0.00	14,700.90
Equity - Reserve Fund	442,674.61	0.00	442,674.61
Equity - Working Capital	23,350.00	0.00	23,350.00
Income			
Assessments - Homeowners	251,422.50	0.00	251,422.50
Working Capital	450.00	0.00	450.00
Interest - Operating Fund	307.72	55.73	363.45
Late Fee	5,739.33	2,286.89	8,026.22
Lien Fee	1,425.00	-75.00	1,350.00
Legal Fee	3,480.37	1,404.00	4,884.37
Fines	3,525.00	450.00	3,975.00
Expense			
Water/Sewer	20,938.14	8,465.08	29,403.22
Electricity	1,293.39	594.13	1,887.52
Management	17,625.50	2,546.00	20,171.50
A/R Processing Fees	2,020.00	190.00	2,210.00
Lien Fees	1,050.00	150.00	1,200.00
Postage	1,692.48	63.93	1,756.41
Administrative	4,568.95	135.56	4,704.51
Insurance	4,219.85	1,799.00	6,018.85
Grounds Maintenance	41,013.68	7,646.62	48,660.30
Grounds Improvements	0.00	327.56	327.56
Grounds Repairs - Sprinklers	7,627.50	980.11	8,607.61
Grounds Repairs - Other	3,094.91	0.00	3,094.91
Tree/Shrub Mnce.	1,463.00	672.00	2,135.00
Lighting Maintenance	443.00	0.00	443.00
Snow Removal	5,209.50	0.00	5,209.50
Fence Maintenance	611.93	0.00	611.93
Trash Removal	500.00	0.00	500.00
Social Activities	288.84	196.46	485.30
Taxes	650.00	0.00	650.00
Legal Fees - General	7,636.64	3,297.65	10,934.29
Transfer to Reserves	22,267.00	3,181.00	25,448.00
Miscellaneous	542.20	33.60	575.80

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	Prior Month Balance	Current Month Activity	Current Month Balance
Bad Debt	-264.00	0.00	-264.00
Reserve Income			
Transfer from Operating	22,267.00	3,181.00	25,448.00
Interest - Reserve Fund	5,539.28	1,194.36	6,733.64
Reserve Expenditures			
Major Fence Repairs	0.00	6,162.72	6,162.72
Other Contingencies	2,234.68	4,032.00	6,266.68
Check Figures	0.00	0.00	0.00