

Trilby Rd. & Holyoke Ct.  
Fort Collins CO 80525

MSI  
2725 Rocky Mountain Ave.  
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	100,241.87	465,033.50
Cash Received		
Change in Accounts Receivable	(37,956.90)	0.00
Change in Prepaid Assessments	(43,439.25)	0.00
Assessments - Homeowners	125,550.00	0.00
Interest - Operating Fund	43.03	0.00
Late Fee	685.27	0.00
Lien Fee	225.00	0.00
Legal Fee	1,258.37	0.00
Fines	500.00	0.00
Transfer from Operating	0.00	3,181.00
Interest - Reserve Fund	0.00	31.71
Total Inflow	46,865.52	3,212.71
Cash Disbursed		
Water/Sewer	11,401.58	0.00
Electricity	508.81	0.00
Management	2,598.50	0.00
A/R Processing Fees	230.00	0.00
Postage	81.60	0.00
Administrative	171.74	0.00
Grounds Maintenance	7,646.62	0.00
Grounds Repairs - Sprinklers	2,625.48	0.00
Tree/Shrub Mtnce.	875.00	0.00
Lighting Maintenance	443.00	0.00
Legal Fees - General	2,621.37	0.00
Transfer to Reserves	3,181.00	0.00
Total Outflow	(32,384.70)	0.00
Ending Cash Balance	114,722.69	468,246.21

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Assets

Current Assets

Cash - Operating Fund	114,722.69	
Cash - Reserve Fund	468,246.21	
	<u>                    </u>	
Total Cash		582,968.90

A/R Homeowners	51,382.69	
A/R Declarant	(300.00)	
Petty Cash	400.00	
Allowance for Doubtful Accounts	(1,000.00)	
Prepaid Ins - AJE	4,108.08	
	<u>                    </u>	

Total Other Current Assets		54,590.77
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Total Assets		<u>637,559.67</u>
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Liabilities and Capital

Liabilities

Accounts Payable	4,391.93	
Prepaid Assessments	2,973.63	
Insurance Claims	2,039.59	
	<u>                    </u>	
Total Liabilities		9,405.15

Association Equity

Equity - Operating Fund	14,700.90	
Equity - Reserve Fund	442,674.61	
Equity - Working Capital	23,350.00	
Net Income	147,429.01	
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Total Equity		<u>628,154.52</u>
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Total Liabilities & Equity		<u>637,559.67</u>
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		Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
<b>Income</b>					
4000	Assessments - Homeowners	125,550.00	117,502.69	251,422.50	230,919.44
4050	Working Capital	0.00	700.00	450.00	2,700.00
4100	Interest - Operating Fund	43.03	25.98	307.72	334.95
4200	Late Fee	685.27	171.09	5,739.33	3,069.13
4250	Lien Fee	225.00	0.00	1,425.00	300.00
4300	Legal Fee	1,258.37	1,160.00	3,480.37	3,007.05
4400	Fines	500.00	50.00	3,525.00	325.00
	<b>Total Income</b>	<b>128,261.67</b>	<b>119,609.76</b>	<b>266,349.92</b>	<b>240,655.57</b>
<b>Expenses</b>					
6015	Water/Sewer	11,401.58	2,324.01	20,938.14	3,476.07
6040	Electricity	508.81	411.56	1,293.39	840.80
6100	Management	2,598.50	2,496.75	17,625.50	16,065.75
6105	A/R Processing Fees	230.00	50.00	2,020.00	960.00
6106	Lien Fees	0.00	0.00	1,050.00	300.00
6110	Postage	81.60	55.06	1,692.48	1,551.59
6120	Administrative	171.74	240.28	4,568.95	3,899.90
6150	Insurance	0.00	0.00	4,219.85	7,353.33
6200	Grounds Maintenance	7,646.62	7,646.62	41,013.68	41,013.39
6205	Grounds Improvements	0.00	600.00	0.00	2,480.00
6220	Grounds Repairs - Sprinklers	2,625.48	1,813.46	7,627.50	2,508.55
6222	Grounds Repairs - Other	0.00	0.00	3,094.91	1,105.00
6234	Tree/Shrub Mtnce.	875.00	0.00	1,463.00	0.00
6260	Lighting Maintenance	443.00	0.00	443.00	192.88
6285	Snow Removal	0.00	0.00	5,209.50	6,217.25
6291	Fence Maintenance	0.00	0.00	611.93	43.00
6490	Trash Removal	0.00	0.00	500.00	64.67
6542	Social Activities	0.00	0.00	288.84	0.00
6546	Taxes	0.00	0.00	650.00	0.00
6547	Legal Fees - General	2,621.37	1,160.00	7,636.64	3,620.00
6600	Transfer to Reserves	3,181.00	3,275.00	22,267.00	117,925.00
6700	Miscellaneous	0.00	364.92	542.20	397.90
6800	Bad Debt	0.00	0.00	(264.00)	0.00
	<b>Total Expenses</b>	<b>32,384.70</b>	<b>20,437.66</b>	<b>144,492.51</b>	<b>210,015.08</b>
	<b>Operating Profit</b>	<b>95,876.97</b>	<b>99,172.10</b>	<b>121,857.41</b>	<b>30,640.49</b>
<b>Reserve Income</b>					
8000	Transfer from Operating	3,181.00	3,275.00	22,267.00	117,925.00
8020	Interest - Reserve Fund	31.71	572.87	5,539.28	1,363.52
	<b>Total Reserve Income</b>	<b>3,212.71</b>	<b>3,847.87</b>	<b>27,806.28</b>	<b>119,288.52</b>
<b>Reserve Expenditures</b>					
9250	Major Landscape Improvements	0.00	0.00	0.00	3,755.00
9900	Other Contingencies	0.00	0.00	2,234.68	0.00
	<b>Total Reserve Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>2,234.68</b>	<b>3,755.00</b>
	<b>Net Income</b>	<b>99,089.68</b>	<b>103,019.97</b>	<b>147,429.01</b>	<b>146,174.01</b>

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	Prior Month Balance	Current Month Activity	Current Month Balance
<b>Accounts Receivable</b>			
A/R Homeowners	13,425.79	37,956.90	51,382.69
A/R Declarant	-300.00	0.00	-300.00
<b>Cash</b>			
Cash - Operating USB #991924	100,241.87	14,480.82	114,722.69
Cash - Reserve FNB CD Mat 08/07/06	100,512.50	0.00	100,512.50
Cash - Reserve HOM CD Mat 05/29/07	95,000.00	0.00	95,000.00
Cash - Reserve NFB CD MAT 02/24/09	86,000.00	0.00	86,000.00
Cash - Reserve UCB CD Mat 2/10/07	97,000.00	0.00	97,000.00
Cash - Reserve USB #991932	86,521.00	3,212.71	89,733.71
<b>Other Current Assets</b>			
Petty Cash	400.00	0.00	400.00
Allowance for Doubtful Accounts	-1,000.00	0.00	-1,000.00
Prepaid Ins - AJE	4,108.08	0.00	4,108.08
<b>Fixed Assets</b>			
<b>Liabilities</b>			
Accounts Payable	4,391.93	0.00	4,391.93
A/P Insurance Claim 1	2,039.59	0.00	2,039.59
Prepaid Assessments	46,412.88	-43,439.25	2,973.63
<b>Equity</b>			
Equity - Operating Fund	14,700.90	0.00	14,700.90
Equity - Reserve Fund	442,674.61	0.00	442,674.61
Equity - Working Capital	23,350.00	0.00	23,350.00
<b>Income</b>			
Assessments - Homeowners	125,872.50	125,550.00	251,422.50
Working Capital	450.00	0.00	450.00
Interest - Operating Fund	264.69	43.03	307.72
Late Fee	5,054.06	685.27	5,739.33
Lien Fee	1,200.00	225.00	1,425.00
Legal Fee	2,222.00	1,258.37	3,480.37
Fines	3,025.00	500.00	3,525.00
<b>Expense</b>			
Water/Sewer	9,536.56	11,401.58	20,938.14
Electricity	784.58	508.81	1,293.39
Management	15,027.00	2,598.50	17,625.50
A/R Processing Fees	1,790.00	230.00	2,020.00
Lien Fees	1,050.00	0.00	1,050.00
Postage	1,610.88	81.60	1,692.48
Administrative	4,397.21	171.74	4,568.95
Insurance	4,219.85	0.00	4,219.85
Grounds Maintenance	33,367.06	7,646.62	41,013.68
Grounds Repairs - Sprinklers	5,002.02	2,625.48	7,627.50
Grounds Repairs - Other	3,094.91	0.00	3,094.91
Tree/Shrub Mtnce.	588.00	875.00	1,463.00
Lighting Maintenance	0.00	443.00	443.00
Snow Removal	5,209.50	0.00	5,209.50
Fence Maintenance	611.93	0.00	611.93
Trash Removal	500.00	0.00	500.00
Social Activities	288.84	0.00	288.84
Taxes	650.00	0.00	650.00
Legal Fees - General	5,015.27	2,621.37	7,636.64
Transfer to Reserves	19,086.00	3,181.00	22,267.00
Miscellaneous	542.20	0.00	542.20
Bad Debt	-264.00	0.00	-264.00
<b>Reserve Income</b>			

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	Prior Month Balance	Current Month Activity	Current Month Balance
Transfer from Operating	19,086.00	3,181.00	22,267.00
Interest - Reserve Fund	5,507.57	31.71	5,539.28
Reserve Expenditures			
Other Contingencies	2,234.68	0.00	2,234.68
Check Figures	0.00	0.00	0.00