

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	139,249.06	415,466.88
Cash Received		
Change In Accounts Receivable	18,571.03	0.00
Change In Prepaid Assessments	2,320.11	0.00
Interest - Operating Fund	54.33	0.00
Late Fee	2,350.92	0.00
Lien Fee	150.00	0.00
Legal Fee	527.25	0.00
Fines	100.00	0.00
Interest - Reserve Fund	0.00	6,577.90
Total Inflow	24,073.64	6,577.90
Cash Disbursed		
Water/Sewer	241.83	0.00
Electricity	45.91	0.00
Management	2,511.00	0.00
A/R Processing Fees	150.00	0.00
Postage	16.68	0.00
Administrative	416.27	0.00
Grounds Maintenance	1,390.29	0.00
Snow Removal	6,060.18	0.00
Legal Fees - General	789.85	0.00
Total Outflow	(11,622.01)	0.00
Ending Cash Balance	151,700.69	422,044.78

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Assets

Current Assets

Cash - Operating Fund 151,700.69
Cash - Reserve Fund 422,044.78

Total Cash 573,745.47

A/R Homeowners 31,898.36
Petty Cash 400.00
Accrued Interest 420.77
Allowance for Doubtful Accounts (1,000.00)
Prepaid Ins - AJE 3,194.54

Total Other Current Assets 34,913.67
Total Assets 608,659.14
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Liabilities and Capital

Liabilities

Accounts Payable 3,870.64
Accounts Payable Income Taxes 1,816.00
Prepaid Assessments 11,587.61
Insurance Claims 2,039.59

Total Liabilities 19,313.84

Association Equity

Equity - Operating Fund 37,850.09
Equity - Reserve Fund 415,425.28
Equity - Working Capital 23,850.00
Net Income 112,219.93

Total Equity 589,345.30

Total Liabilities & Equity 608,659.14
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	Current Month	Prior Year Month	Current Year To Date	Prior Year to Date
Income				
4000 Assessments - Homeowners	0.00	141.94	125,550.00	125,318.00
4050 Working Capital	0.00	50.00	0.00	400.00
4100 Interest - Operating Fund	54.33	49.22	54.33	49.22
4200 Late Fee	2,350.92	2,047.97	2,634.06	2,261.70
4250 Lien Fee	150.00	0.00	75.00	0.00
4300 Legal Fee	527.25	460.00	1,037.25	1,194.00
4400 Fines	100.00	200.00	125.00	525.00
Total Income	3,182.50	2,949.13	129,475.64	129,747.92
Expenses				
6015 Water/Sewer	241.83	291.65	483.66	483.66
6040 Electricity	45.91	41.39	91.62	83.97
6100 Management	2,511.00	2,499.00	5,022.00	4,971.00
6105 A/R Processing Fees	150.00	80.00	270.00	150.00
6106 Lien Processing Fees	0.00	0.00	(75.00)	0.00
6110 Postage	16.68	369.29	64.50	423.15
6120 Administrative	416.27	470.17	2,378.22	1,752.77
6200 Grounds Maintenance	1,390.29	1,390.29	2,780.58	2,780.58
6285 Snow Removal	6,060.18	0.00	10,781.28	2,308.00
6291 Fence Maintenance	0.00	155.03	0.00	494.28
6546 Taxes	0.00	650.00	0.00	650.00
6547 Legal Fees - General	789.85	460.00	2,078.35	874.27
6600 Transfer to Reserves	0.00	3,181.00	0.00	6,362.00
6700 Miscellaneous	0.00	362.24	0.00	520.99
Total Expenses	11,622.01	9,950.06	23,875.21	21,854.65
Operating Profit	(8,439.51)	(7,000.93)	105,600.43	107,893.27
Reserve Income				
8000 Transfer from Operating	0.00	3,181.00	0.00	6,362.00
8020 Interest - Reserve Fund	6,577.90	3,616.31	6,577.90	3,616.31
8050 Reserves Misc Income	0.00	0.00	41.60	0.00
Total Reserve Income	6,577.90	6,797.31	6,619.50	9,978.31
Net Income	(1,861.61)	(203.62)	112,219.93	117,871.58

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	Prior Month Balance	Current Month Activity	Current Month Balance
Accounts Receivable			
A/R Homeowners	50,469.39	-18,571.03	31,898.36
Cash			
Cash - Operating USB #991924	139,249.06	12,451.63	151,700.69
Cash - Reserve BOC CD Mat 8/23/07	94,000.00	0.00	94,000.00
Cash - Reserve HOM CD Mat 05/29/07	95,433.43	0.00	95,433.43
Cash - Reserve NFB CD MAT 02/24/09	87,088.26	0.00	87,088.26
Cash - Reserve UCB CD Mat 2/10/07	97,000.00	-97,000.00	0.00
Cash - Reserve USB #991932	41,945.19	103,577.90	145,523.09
Other Current Assets			
Petty Cash	400.00	0.00	400.00
Accrued Interest	420.77	0.00	420.77
Allowance for Doubtful Accounts	-1,000.00	0.00	-1,000.00
Prepaid Ins - AJE	3,194.54	0.00	3,194.54
Fixed Assets			
Liabilities			
Accounts Payable	3,870.64	0.00	3,870.64
Accounts Payable Income Taxes	1,816.00	0.00	1,816.00
A/P Insurance Claim 1	2,039.59	0.00	2,039.59
Prepaid Assessments	9,267.50	2,320.11	11,587.61
Equity			
Equity - Operating Fund	37,850.09	0.00	37,850.09
Equity - Reserve Fund	415,425.28	0.00	415,425.28
Equity - Working Capital	23,850.00	0.00	23,850.00
Income			
Assessments - Homeowners	125,550.00	0.00	125,550.00
Interest - Operating Fund	0.00	54.33	54.33
Late Fee	283.14	2,350.92	2,634.06
Lien Fee	-75.00	150.00	75.00
Legal Fee	510.00	527.25	1,037.25
Fines	25.00	100.00	125.00
Expense			
Water/Sewer	241.83	241.83	483.66
Electricity	45.71	45.91	91.62
Management	2,511.00	2,511.00	5,022.00
A/R Processing Fees	120.00	150.00	270.00
Lien Processing Fees	-75.00	0.00	-75.00
Postage	47.82	16.68	64.50
Administrative	1,961.95	416.27	2,378.22
Grounds Maintenance	1,390.29	1,390.29	2,780.58
Snow Removal	4,721.10	6,060.18	10,781.28
Legal Fees - General	1,288.50	789.85	2,078.35
Reserve Income			
Interest - Reserve Fund	0.00	6,577.90	6,577.90
Reserves Misc Income	41.60	0.00	41.60