

Trilby Rd. & Holyoke Ct.
Fort Collins CO 80525

MSI
2725 Rocky Mountain Ave.
Suite 330
Loveland, CO 80538-8717

Description	Operating	Reserve
Beginning Cash Balance	<u>58,197.17</u>	<u>516,770.24</u>
Cash Received		
Change in Accounts Receivable	1,767.14	0.00
Change in Prepaid Assessments	1,693.12	0.00
Interest - Operating Fund	34.32	0.00
Late/Interest Fee	801.86	0.00
Lien Fee	1,125.00	0.00
Legal Collections	1,203.60	0.00
Fines	25.00	0.00
Suspense - Reserve Fund	0.00	100.00
Interest - Reserve Fund	<u>0.00</u>	<u>1.61</u>
Total Inflow	6,650.04	101.61
Cash Disbursed		
Water/Sewer	241.83	0.00
Electricity	41.39	0.00
Management	2,548.50	0.00
A/R Processing Fees	440.00	0.00
Lien Processing Fees	75.00	0.00
Postage	68.15	0.00
Administrative	129.08	0.00
Insurance	3,461.00	0.00
Grounds Maintenance	7,646.62	0.00
Grounds Repairs - Other	327.14	0.00
Pest Control	1,562.44	0.00
Snow Removal	792.55	0.00
Fence Maintenance	1,098.60	0.00
Taxes	271.48	0.00
Legal Fees	275.00	0.00
Legal - Collections	1,079.25	0.00
Miscellaneous	<u>10.00</u>	<u>0.00</u>
Total Outflow	(20,068.03)	0.00
Ending Cash Balance	<u><u>44,779.18</u></u>	<u><u>516,871.85</u></u>

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Assets

Current Assets

Cash - Operating Fund	44,779.18	
Cash - Reserve Fund	<u>516,871.85</u>	
Total Cash		561,651.03

A/R Homeowners	25,314.66	
Petty Cash	400.00	
Accrued Interest	1,000.89	
Allowance for Doubtful Accounts	(10,000.00)	
Prepaid Ins - AJE	<u>2,337.03</u>	

Total Other Current Assets		19,052.58
Total Assets		<u>580,703.61</u>

Liabilities and Capital

Liabilities

Accounts Payable	6,466.12	
Accounts Payable Income Taxes	2,249.00	
Prepaid Assessments	<u>18,654.77</u>	
Total Liabilities		27,369.89

Association Equity

Equity - Operating Fund	37,894.63	
Equity - Reserve Fund	436,639.74	
Equity - Working Capital	23,850.00	
Net Income	<u>54,949.35</u>	

Total Equity		<u>553,333.72</u>
Total Liabilities & Equity		<u>580,703.61</u>

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	Current Month	Prior Year Month	Current Year To Date	Prior Year to Date	
Income					
4000	Assessments - Homeowners	0.00	0.00	125,550.00	125,550.00
4100	Interest - Operating Fund	34.32	58.26	131.22	164.28
4200	Late/Interest Fee	801.86	778.68	4,857.97	4,908.49
4250	Lien Fee	1,125.00	1,200.00	1,200.00	1,275.00
4300	Legal Collections	1,203.60	888.25	3,519.75	2,881.50
4400	Fines	25.00	400.00	350.00	700.00
	Total Income	3,189.78	3,325.19	135,608.94	135,479.27
Expenses					
6015	Water/Sewer	241.83	249.83	967.32	975.32
6035	Electricity	41.39	44.78	170.50	178.72
6100	Management	2,548.50	2,511.00	10,156.50	10,044.00
6105	A/R Processing Fees	440.00	540.00	1,580.00	1,610.00
6106	Lien Processing Fees	75.00	0.00	600.00	75.00
6110	Postage	68.15	386.18	238.90	591.77
6120	Administrative	129.08	1,337.17	792.79	3,906.62
6150	Insurance	3,461.00	3,460.07	6,358.00	6,357.07
6200	Grounds Maintenance	7,646.62	7,646.62	18,073.82	18,073.82
6205	Grounds Improvements	0.00	0.00	0.00	110.41
6216	Tree/Shrub Pruning	0.00	0.00	10,000.00	0.00
6220	Grounds Repairs - Sprinklers	0.00	98.27	0.00	98.27
6222	Grounds Repairs - Other	327.14	0.00	390.14	0.00
6255	Pest Control	1,562.44	0.00	1,771.44	0.00
6285	Snow Removal	792.55	12,965.15	5,604.08	34,691.83
6291	Fence Maintenance	1,098.60	0.00	1,321.88	0.00
6542	Social Activities	0.00	0.00	350.00	0.00
6546	Taxes	271.48	0.00	6,271.48	2,127.20
6547	Legal Fees	275.00	888.25	1,293.00	2,220.25
6548	Legal - Collections	1,079.25	0.00	3,759.75	2,014.35
6600	Transfer to Reserves	0.00	0.00	80,100.00	0.00
6700	Miscellaneous	10.00	318.46	10.00	318.46
6800	Bad Debt	0.00	0.00	11,082.10	0.00
	Total Expenses	20,068.03	30,445.78	160,891.70	83,393.09
	Operating Profit	(16,878.25)	(27,120.59)	(25,282.76)	52,086.18
Reserve Income					
8000	Transfer from Operating	0.00	0.00	80,100.00	0.00
8020	Interest - Reserve Fund	1.61	42.66	1,176.04	9,251.96
8050	Reserves Misc Income	0.00	0.00	0.00	41.60
	Total Reserve Income	1.61	42.66	81,276.04	9,293.56
Reserve Expenditures					
9900	Other Contingencies	0.00	0.00	1,043.93	0.00
	Total Reserve Expenditures	0.00	0.00	1,043.93	0.00
	Net Income	(16,876.64)	(27,077.93)	54,949.35	61,379.74

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	Prior Month Balance	Current Month Activity	Current Month Balance
Accounts Receivable			
A/R Homeowners	27,081.80	(1,767.14)	25,314.66
Cash			
Cash - Operating USB #991924	58,197.17	(13,417.99)	44,779.18
Cash - Reserve ABK CD Mat 07/06/08	97,536.34	0.00	97,536.34
Cash - Reserve BOC CD Mat 9/29/08	100,824.52	0.00	100,824.52
Cash - Reserve HSB CD Mat 11/29/08	106,415.21	0.00	106,415.21
Cash - Reserve NFB CD MAT 02/24/09	94,911.09	0.00	94,911.09
Cash - Reserve USB #991932	37,083.08	1.61	37,084.69
Cash - Reserve WSB Rs #003171	0.00	100.00	100.00
Cash - Reserve WSB CD Mat 9/7/08	80,000.00	0.00	80,000.00
Other Current Assets			
Suspense - Reserve Fund	100.00	(100.00)	0.00
Petty Cash	400.00	0.00	400.00
Accrued Interest	1,000.89	0.00	1,000.89
Allowance for Doubtful Accounts	(10,000.00)	0.00	(10,000.00)
Prepaid Ins - AJE	2,337.03	0.00	2,337.03
Fixed Assets			
Liabilities			
Accounts Payable	6,466.12	0.00	6,466.12
Accounts Payable Income Taxes	2,249.00	0.00	2,249.00
Prepaid Assessments	16,961.65	1,693.12	18,654.77
Equity			
Equity - Operating Fund	37,894.63	0.00	37,894.63
Equity - Reserve Fund	436,639.74	0.00	436,639.74
Equity - Working Capital	23,850.00	0.00	23,850.00
Income			
Assessments - Homeowners	125,550.00	0.00	125,550.00
Interest - Operating Fund	96.90	34.32	131.22
Late/Interest Fee	4,056.11	801.86	4,857.97
Lien Fee	75.00	1,125.00	1,200.00
Legal Collections	2,316.15	1,203.60	3,519.75
Fines	325.00	25.00	350.00
Expense			
Water/Sewer	725.49	241.83	967.32
Electricity	129.11	41.39	170.50
Management	7,608.00	2,548.50	10,156.50
A/R Processing Fees	1,140.00	440.00	1,580.00
Lien Processing Fees	525.00	75.00	600.00
Postage	170.75	68.15	238.90
Administrative	663.71	129.08	792.79
Insurance	2,897.00	3,461.00	6,358.00
Grounds Maintenance	10,427.20	7,646.62	18,073.82
Tree/Shrub Pruning	10,000.00	0.00	10,000.00
Grounds Repairs - Other	63.00	327.14	390.14
Pest Control	209.00	1,562.44	1,771.44
Snow Removal	4,811.53	792.55	5,604.08
Fence Maintenance	223.28	1,098.60	1,321.88
Social Activities	350.00	0.00	350.00
Taxes	6,000.00	271.48	6,271.48
Legal Fees	1,018.00	275.00	1,293.00
Legal - Collections	2,680.50	1,079.25	3,759.75
Transfer to Reserves	80,100.00	0.00	80,100.00
Miscellaneous	0.00	10.00	10.00

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Ridgewood Hills Master Association
Trial Balance
04/30/2008

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	Prior Month Balance	Current Month Activity	Current Month Balance
Bad Debt	11,082.10	0.00	11,082.10
Reserve Income			
Transfer from Operating	80,100.00	0.00	80,100.00
Interest - Reserve Fund	1,174.43	1.61	1,176.04
Reserve Expenditures			
Other Contingencies	1,043.93	0.00	1,043.93
Check Figures	0.00	0.00	0.00